



Share Department, Board & Co-Ordination Division, HO, Plot No.4 Sector 10, Dwarka, New Delhi-110075
Tel No: 011-28044857 E-mail: hosd@pnb.co.in

Scrip Code: PNB The Manager- Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G BandraKurlaComplex, Bandra (E) Mumbai – 400051	Scrip Code: 532461 The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street,Mumbai - 400001
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May 14, 2021

ISIN: INE160A01022

Dear Sir/Madam,

Re: Qualified Institutions Placement of Equity Shares of Face Value of Rs.2 each (the "Equity Shares") by Punjab National Bank (the "Bank") under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") [the "Qualified Institutions Placement"/ "QIP"].

This is further to our letter dated May 10, 2021 on the captioned subject intimating you regarding the meeting of the Capital Raising Committee of the Bank to be held on May 14, 2021.

In the above context, we wish to inform you that in respect of the QIP, the Capital Raising Committee of the Board of Directors of the Bank has at its meeting held today i.e. May 14, 2021, *inter alia*, passed the following resolutions:

- (i) Declaring the closure of the QIP today (i.e. May 14, 2021) pursuant to the receipt of applications from eligible Qualified Institutional Buyers in accordance with the terms of the QIP;
- (ii) Determining and approving the Issue Price of Rs. 33.75 per Equity Share (including a premium of Rs. 31.75 per Equity Share), which includes a discount of 4.96% (i.e. Rs. 1.76 per Equity Share) to the Floor Price of Rs. 35.51 per Equity Share, calculated in accordance with the formula prescribed under Regulations 176(1) of the SEBI ICDR Regulations for the equity shares to be allotted to eligible Qualified Institutional Buyers in the QIP;
- (iii) Approving the Placement Document dated May 14, 2021 and issuance of Confirmation of Allocation Notes to successful bidders in the QIP, intimating them of allocation of Equity Shares pursuant to the QIP;



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The meeting of the Capital Raising Committee commenced at 06.00 p.m. and concluded at 07.00 p.m.

We request you to take the above on the record in compliance of applicable regulation(s) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking You,

Yours faithfully,

For Punjab National Bank

(Ekta Pasricha)
Company Secretary

