

NIEL:SCY:2019: 1100000730

31st January, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 519136

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Securities Symbol: NAHARINDUS

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Please find enclosed the Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding sale of Equity Shares in Nahar Capital & Financial Services Ltd. by way of inter-se transfer to other promoter group companies.

This is for your information.

Thanking You,
Yours faithfully,

For NAHAR INDUSTRIAL ENTERPRISES LTD.


MUKESH SOOD
(Company Secretary)

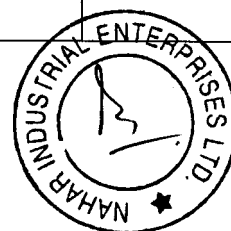
Encl: as above



Copy to:
NAHAR CAPITAL & FINANCIAL SERVICES LTD.
Regd. Office: 375, Industrial Area-A,
Ludhiana - 141003

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Nahar Capital & Financial Services Limited ✓		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	(I) Atam Vallabh Financiers Limited ✓ (II) J L Growth Fund Limited ✓ (III) Kovalam Investment and Trading Co. Ltd. ✓		
Whether the acquirer belongs to Promoter/Promoter group	Yes, Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Ltd.		
Details of disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the Sale under consideration, holding of Nahar Industrial Enterprises Limited:			
a) Shares carrying voting rights	1363221 ✓	8.14% ✓	8.14%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	1363221	8.14%	8.14%
Details of sale			
a) Shares carrying voting rights acquired/sold	(I) 378993 ✓ (II) 595560 ✓ (III) 388668 ✓	2.26% ✓ 3.56% ✓ 2.32% ✓	2.26% ✓ 3.56% ✓ 2.32% ✓
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil



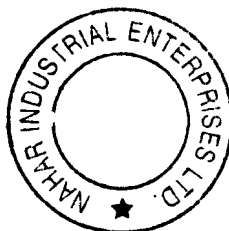
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	1363221	8.14%	8.14%
After the sale, holding of Nahar Industrial Enterprises Limited:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	NIL	NIL	NIL
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer among promoter group companies		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	30.01.2019 ✓		
Equity share capital / total voting capital of the TC before the said acquisition / sale	16746167 Equity Shares ✓		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	16746167 Equity Shares		
Total diluted share/voting capital of the TC after the said acquisition	16746167 Equity Shares		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **NAHAR INDUSTRIAL ENTERPRISES LIMITED**


MUKESH SOOD
Company Secretary



Place: LUDHIANA

Date: 31.01.2019