



Board Secretariat

Ref:-JKB/BS/F3652/2021/095
Date: 03rd August, 2021

National Stock Exchange of India Ltd
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code:532209

SUB:- EXEMPTION FROM THE APPLICABILITY OF REGULATION 3(2) OF THE SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 FOR THE PROPOSED ACQUISITION OF SHARES BY THE GOVERNMENT OF JAMMU & KASHMIR

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we wish to intimate that the Securities and Exchange Board of India vide its order no. WTM/SKM/CFD/45/2021-22 dated 03rd August, 2021 under Section 11(1) and Section 11(2)(h) of the SEBI Act, 1992 read with Regulation 11(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 has granted exemption to the proposed acquirer, viz the Government of Jammu & Kashmir, from complying with the requirements of Regulation 3(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to proposed acquisition of 16,76,72,702 equity shares in the Bank i.e., 6.06% during the Financial Year 2021-22 through the proposed preferential allotment.

This is for your information and appropriate dissemination.

Yours faithfully
For Jammu & Kashmir Bank Ltd.

A handwritten signature in blue ink, appearing to read 'Shafi Mir', is written over a light blue horizontal line.

(Mohammad Shafi Mir)
Company Secretary