Ref: CVL/SE/2022-23   **March 17, 2023**

To, **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.	To, **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.
Scrip Code: 511413 **ISIN: INE559D01011**	**Symbol: CREST** **Series: EQ**

Dear Sir / Madam,

<u>Sub: Outcome of Debenture Fund Raising Committee Meeting held on March 17, 2023</u>

In furtherance to our letter dated February 27, 2023 and March 2, 2023 and pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") read together with Para A of Part A of Schedule III of the Listing Regulations, we hereby inform that at the meeting of Debenture Fund Raising Committee held today i.e., March 17, 2023, the Committee has *inter alia* approved the allotment of 9,090 12% Rated, Listed, Unsecured, Senior, Transferable, Redeemable, Non-Convertible Debentures each of face value ₹1,00,000/- (Rupees One Lakh only) on a private placement basis.

Further, disclosure under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure A**.

The meeting commenced at 10.20 a.m. and concluded at 10.40 a.m.

Kindly take the same on your records.

Thanking you.

Yours faithfully**,**
For Crest Ventures Limited

Namita Bapna
Company Secretary
Enc: a/a

Annexure A

Disclosure under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Issuer	Crest Ventures Limited
Type of securities	Rated, Listed, Unsecured, Senior, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")
Type/ Mode of issuance	Private Placement
Total Amount raised and total number of securities allotted	9,090 12% Rated, Listed, Unsecured, Senior, Transferable, Redeemable Non-Convertible Debentures each of face value ₹1,00,000/- (Rupees One Lakh only)
Size of the issue	₹90.90 Crores
Whether proposed to be listed? If yes, name of the stock exchange(s)	Wholesale Debt Market Segment of BSE Limited
Tenure of the instrument;	Deemed date of allotment – March 17, 2023
	Tenure - 15 (Fifteen) months
date of allotment and date of maturity/ Details of redemption of debentures	Date of maturity/ Details of redemption of debentures - 15 (Fifteen) months from the Deemed Date of Allotment, subject to early redemption or acceleration pursuant to Event of Default.
Face Value	₹1,00,000/- (Rupees One Lakh only)
Issue Price per Debentures	₹1,00,000/- (Rupees One Lakh only), at par
Coupon/interest offered	12.00% p.a.
Schedule of payment of coupon/interest and principal	Coupon payment on quarterly basis from the date of deemed allotment and principal repayment on completion of 15 (Fifteen) months from the Deemed Date of Allotment.

Credit Rating	Credit Rating Agency - CARE Ratings Limited vide Credit Rating letter dated February 21, 2023	
	Instruments/Issuer	Ratings
	Non-Convertible Debentures	CARE BBB; Stable
	Issuer Rating	CARE BBB; Stable
Charge/security, if any, created over the assets	Not applicable. The debentures are unsecured.	
Special right/interest/privileges	Not applicable	
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	In case of default in monies due and payable in connection with the Debentures on the respective due dates, the defaulted amount thereof shall carry Default Interest, at 2% (Two Percent) per annum over and above the Coupon rate, from the date of the occurrence of the default until the default is cured or the Debentures are redeemed pursuant to such default, as applicable.	
Details of any letter or comments regarding payment / non-payment of interest, principal on due dates or any other matter concerning the security and / or the assets along with its comments thereon, if any	Not applicable	
Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Not Applicable	