



SIGACHI INDUSTRIES LIMITED

CIN: L24110TG1989PLC009497

AN EXCiPACT GMP, ISO 9001:2015 & FSSC 22000 CERTIFIED COMPANY

www.sigachi.com



To,

Date: 19.01.2023

The Manager BSE Limited P.J. Towers, Dalal Street Mumbai- 400001 (BSE Scrip Code: 543389)	The Manager National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 (NSE Symbol: SIGACHI)
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Dear Sir/Madam,

Subject: **Corrigendum in continuation of the Notice dated 10.01.2023 and Explanatory Statement attached thereto convening the 3rd Extra Ordinary General Meeting for FY 2022-23 of Sigachi Industries Limited to be held on Saturday, 04.02.2023 at 11:00 A.M.**

Ref: Notice of the 3rd Extra-Ordinary General Meeting for FY 2022-23, to be held on Saturday, 4th February 2023

Unit: Sigachi Industries Limited

With reference to the subject cited and pursuant to Regulation 30 (read with Part A of Schedule III) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform the Exchanges that the Company has issued a corrigendum in continuation to the Notice & Explanatory Statement attached thereto dated 10.01.2023 convening the 3rd EGM for FY 2022-23 on 4th February 2023 at 11:00 AM through video conferencing.

The corrigendum has been circulated to the shareholders and is enclosed herewith for your reference.

This is for the information and records of the Exchanges, please.

Thanking you.

Yours sincerely,

For Sigachi Industries Limited

Shreya Mitra
Company Secretary and Compliance Officer

Encl: as above

Registered Office:

#229/1 & 90, 2nd Floor, Kalyan's Tulsiram Chambers, Madinaguda, Hyderabad-49, Telangana State, India.

Email: info@sigachi.com, Customer Service +91 40 40114874 - 76

Dear Shareholder,

Sub: CORRIGENDUM IN CONTINUATION TO THE NOTICE AND EXPLANATORY STATEMENT ATTACHED THERETO DATED 10.01.2023 CONVENING THE 3rd EXTRA ORDINARY GENERAL MEETING FOR FY 2022-23 OF SIGACHI INDUSTRIES LIMITED TO BE HELD ON SATURDAY, 04.02.2023 AT 11:00 A.M.

The Company vide notice dated 10.01.2023 scheduled the Extra Ordinary General Meeting on Saturday, 04.02.2023 at 11:00 A.M. through video conferencing and other audio - visual means. This Corrigendum is issued in continuation to the Notice and Explanatory Statement annexed thereto dated 10.01.2023 which was mailed to all the shareholders and uploaded on the Websites of the Company, National Stock Exchange of India Limited and BSE Limited on 12.01.2023.

The Company has applied for In-principal approval for 1,10,00,000 convertible warrants at an issue price of Rs. 285.30/- each under preferential issue with National Stock Exchange of India Limited (NSE) and BSE Limited (BSE).

1. NSE and BSE vide letters dated 13.01.2023 and 18.01.2023 respectively informed that, If issue size of preferential issue exceeds 100 Crore, then each object of issue for which funds are proposed to be raised, amount of funds to be utilized against each object, tentative timeline for utilization of issue proceeds for each of the object shall be stated clearly.

The Company accordingly specified the Objects of the issue, amount of funds to be utilized against each object and tentative timelines for utilization of issue proceeds and inserted the same in the place of the existing clause A(I) under Item No. 2 in the Explanatory Statement at pg. 15 and pg.16.

The Explanatory Statement annexed to the Notice is accordingly altered by substituting the following new clause mentioning each object of the issue for which funds are proposed to be raised, amount of funds to be utilized against each object and tentative timeline for utilization of issue proceeds for each of the object, for the Existing Sub clause (I) of Clause A of Item No. 2 in the Explanatory Statement at pg. 15 and pg.16 under the caption "Objects of the preferential issue / particulars of the offer":

Item No. 2 A (I):

"I. Objects of the preferential issue/particulars of the offer:

It is proposed to issue not exceeding 50,00,000 convertible warrants to the Promoters and 60,00,000 convertible warrants to the Non-promoters aggregating to 1,10,00,000 convertible warrants at an issue price of Rs. 285.30/- each.

The object/purpose for which the funds are proposed to be raised and the amount of funds proposed to be utilized against each object of the issue are detailed below:

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Sl. No	Object of the issue for which funds are proposed to be raised	Amount of funds to be utilized against each object (Rs.in Crores)	Tentative timelines for utilization of issue proceeds from the date of receipt of funds
1	Acquisition / Expansion of Active Pharmaceutical Ingredients (API) manufacturing facility	160.00	2 years
2	Investment into setting up of Intermediates/ Active Pharmaceutical Ingredients (API) Manufacturing facility at Kurnool, Andhra Pradesh	78.83	3 years
3	Upgradation/Expansion of Manufacturing facility of MCC at Hyderabad	20.00	2 years
4	Working Capital	30.00	-
5	General Corporate Purposes	25.00	-
	Total	313.83	

The total amount of Issue size allocated for different objects of the Issue shall together be used only for the object of the Issue as specified herein and same shall not be added to General Corporate Purpose (GCP).

The Company pending utilisation of proceeds towards the Objects of the Issue, will temporarily deposit the funds raised in term deposits with one or more scheduled commercial banks included in Second Schedule of Reserve Bank of India Act, 1939.

2. Name of the Ultimate Beneficial Owner of the Proposed Allottee:

Under Item No. 2 A (VI), the name of the Ultimate Beneficial Owner of the proposed allottee under sl.no.2 at pg.22 in relation to Vespera Fund Limited be read as "Raj Bhatt" in place of "Harsh".

All the other contents in the explanatory statement of the EGM Notice will remain the same.

For Sigachi Industries Limited

Sd/-

Shreya Mitra

Company Secretary and Compliance Officer

Date: 19.01.2023

Place: Hyderabad

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