

16th January, 2023

Aayush Agrawal

Gangotri Villa, Plot 74,
Nutan Laxmi CHS,
NS Rd.9, JVPD Scheme,
Juhu Mumbai 400049

BSE Limited,
Phiroze Jeejeeboy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India
Exchange Plaza, 5th Floor, Plot no. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

Re: Disclosure of Release of pledge under SEBI (SAST) Regulations, 2011

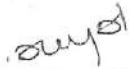
(Ajanta Pharma Limited Scrip Code: BSE - AJANTPHARM 532331 & NSE - AJANTPHARM EQ)

This is to inform that I, being promoter of Ajanta Pharma Limited, have release the pledge on 8,20,000 shares, of the company. The reason for release of pledge is due to repayment of loan.

Please find enclosed herewith prescribed form under Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 giving details of release of pledge on the shares of Ajanta Pharma Limited.

Kindly acknowledge the receipt and take on your records.

Thanking You,
Yours faithfully,



Aayush Agrawal
(Trustee Aayush Agrawal Trust)

c.c.:

The Company Secretary
Ajanta Pharma Limited
"Ajanta House",
Charkop, Kandivli (West)
Mumbai - 400 067

Encl.: a/a

Format for disclosure by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition)

Name of the Target Company (TC): Ajanta Pharma Limited													
Name of the Stock Exchange where the shares of the target company are listed: BSE & NSE													
Date of reporting: 16/01/2023													
Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked : Aayush Agrawal, trustee Aayush Agrawal Trust													
Details of the release of encumbrance: 12/01/2023													
Name of the promoter(s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation [(2)+(3)]/ release[(2)-(3)]/ invocation[(1)-(3)]]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocation)	Date of creation/release/invocation of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/ other)	Reasons for encumbrance **	Number	% of total share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Gabs Investments Pvt Ltd	1,25,88,393	9.83	-	-	-	-	-	-	-	-	-	-	-
Yogesh M Agrawal, trustee Yogesh Agrawal Trust	1,85,70,393	14.49	-	-	-	-	-	-	-	-	-	-	-
Mannatal B Agrawal	0	0.00	-	-	-	-	-	-	-	-	-	-	-
Rajesh M Agrawal, trustee Rajesh Agrawal Trust	1,85,70,393	14.49	-	-	-	-	-	-	-	-	-	-	-
Ravi P Agrawal, trustee Ravi Agrawal Trust	1,66,90,321	13.03	85,72,500	6.69	-	-	-	-	-	-	-	85,72,500	6.69
Ravi P. Agrawal	2,85,000	0.22	-	-	-	-	-	-	-	-	-	-	-
Aayush M Agrawal, trustee Aayush Agrawal Trust	1,45,13,741	11.33	82,55,007	6.44	Release	12-Jan-23	Pledge	Repayment of Loan	8,20,000	0.64	Lender & Trustee- Avendus Finance Private Ltd .	74,35,007	5.80
Aayush M. Agrawal	30,000	0.02	-	-	-	-	-	-	-	-	-	-	-
Ganga Exports represented by its partners Yogesh Agrawal, Rajesh Agrawal & Ravi Agrawal	34,49,778	2.69	-	-	-	-	-	-	-	-	-	-	-

Signature of the Authorised Signatory: _____ *ayush*

Date: 16/01/2023

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.