

ASHWIN RAMANLAL GANDHI

50, Antica Greenwoods,
Ankodiya Khanpur Raod,
Ankodiya,
Vadodara – 391 330

DATE: 6th August, 2020

To,
The Bombay Stock Exchange Limited,
Corporate Relationship Department,
First Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sir,

Sub: Declarations under regulation 31(1) and 31(2) of the SEBI (SAST) Regulations, 2011

Ref.: Target Company - Asian Paints Limited (BSE – Script Code – 500820) (ISIN No.: INE021A01018)

Pursuant to the regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations 2011, please find enclosed herewith the disclosure by the Promoter(s) for encumbrances of shares / invocation of encumbrance / release of encumbrance of Asian Paints Limited.

Kindly take the same on record and oblige.

Thanking you,
Yours faithfully

ASHWIN
RAMANLAL
GANDHI
(Ashwin R. Gandhi)

Digitally signed by ASHWIN RAMANLAL GANDHI
DN: cn=Ashwin R. Gandhi,
2.5.4.20=16092995228627e1931d314443255f504,
serialNumber=7045890ca6645795042281985d
3a83681d169db74179674e0674348c01e,
c=Personal, ou=ASHWIN RAMANLAL GANDHI
Date: 2020.08.06 15:29:04 +05'30'

Encl: As above.
CC:

1. The National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051.
2. Asian Paints Limited
6 A ShantiNagar
Vakola Pipe Line
Santacruz (E), Mumbai – 400 054

Format for disclosure by the Promoter(s) to the stock exchanges and the Target Company for encumbrances of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Name of the Target Company (TC): Name of the Stock Exchanges where the shares of the Target Company are Listed: Date of Reporting: Name of the Promoter or PAC on whose Shares encumbrance has been created/released/invoked Details of creation of encumbrance:			M/s. Asian Paints Limited Bombay Stock Exchange Limited / National Stock Exchange Limited 6th August, 2020 Ashwin R. Gandhi, Ashwin S. Dani & Ina A. Dani De-Pledging										
Name of the Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter Holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post Event Holding of encumbered shares (creation [(2)+(3)]/release [(2)-(3)] invocation[(2)-(3)]		
Names	No. of Shares	% of total share capital	No. of Shares	% of total share capital	Type of event - (Creation / Invocation / Release/invocation)	Date of creation/invocation release of encumbrance	Type of encumbrance(Pledge/lien/non disposal undertaking/others)	Reasons for encumbrance **	No. of Shares	% of total share capital	Name of the entity in whose favour shares encumbered ***	Number	% of total share capital
Ashwin R. Gandhi, Ashwin S. Dani & Ina A. Dani	42,33,930	0.44	1,70,000	0.02	Release	05 August 2020	De-Pledge	N.A.	1,70,000	0.02	Kotak Mahindra Bank Ltd.	-	-

For Ashwin R. Gandhi, Ashwin S. Dani & Ina A. Dani

ASHWIN RAMANLAL GANDHI
Authorized Signatory

Digitally signed by ASHWIN RAMANLAL GANDHI
DN: cn=, o=, email=, c=IN
2.5.4.20=1805299523827a1911d51463265f048a48660f182408aa978056d6f
journalid=390037, serial=HEEL NARANA OPP GADITAM SOCIETY,
serialNumber=73498904ca66f4379504e22f81913535a383681d169db74179d746d67
434820E, cn=Personal, o=ASHWIN RAMANLAL GANDHI
Date: 2020.08.06 15:26:17 +05'30'

Place : Vadodara

Date: 6th August, 2020

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc