

7<sup>th</sup> September, 2021

To,  
The Corporate Relationship Department,  
**BSE Limited**,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001.

**Scrip Code: 541703**

Dear Sir(s)/Ma'am,

**Sub: Acquisition of Controlling Interest in Dhari Chemicals Limited**  
**Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to the captioned subject, we are pleased to inform that the Board of Directors of the Company in their meeting held on 7<sup>th</sup> September, 2021 have decided to enter into the Share Purchase Agreement to acquire the 74% stake of Dhari Chemicals Limited ("DCL").

DCL was incorporated to carry on the business of manufacturing of speciality chemicals, chemical compounds, (organic and in-organics) in all forms (solid, liquid and gaseous) and of all kinds of solvents, alkalies, intermediates, chemical auxiliaries, disinfectants, biochemicals and its related preparations, articles and products. DCL holds leasehold rights admeasuring an area about 40554.30 sq.mt. situated at D-2/17/16 in Dahej-II industrial Corporation, Bharuch, Gujarat for which the down payment is already paid and balance instalments will be paid as per the terms of the lease deed.

Further, the Company will also take steps to complete the acquisition of remaining 26% equity stake from existing shareholders.


The required disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations 2015 as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed herewith.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

**For Shree Ganesh Remedies Limited**

  
**Chandul Manubhai Kothia**  
**Managing Director**  
**DIN: 00652806**



**Head Office (Unit-1) :**  
Plot No. 6011-12, GIDC Estate,  
Ankleshwar - 393 002, Gujarat (INDIA)  
Ph.: +91 9614961469, 7574976076  
CIN No. : L24230GJ1995PLC025661

**(Unit-2) :**  
Plot No. 6714/2,-6715 GIDC Estate,  
Ankleshwar - 393 002, Gujarat (INDIA)  
Ph.: +91 9614961469, 7574976076  
GSTIN : 24ABACS1471R1ZQ (Zero)



www.ganeshremedies.com  
WEBSITE  
contact@ganeshremedies.com |  
EMAIL

Sr No.	Particulars	Details				
a)	Name of the target entity, details in brief such as size, turnover etc.	DCL is incorporated to carry on the business of manufacturing of speciality chemicals, chemical compounds, (organic and in-organics) in all forms (solid, liquid and gaseous) and of all kinds of solvents, alkalies, intermediates, chemical auxiliaries, disinfectants, biochemicals and its related preparations, articles and products.  Authorised Capital (Rs) 1,00,000 Paid up Capital (Rs) 1,00,000				
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No				
c)	Industry to which the entity being acquired belongs.	Specialty Chemicals				
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The acquisition will enable the Company to expand its manufacturing facility in the future.				
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	No approvals are required from any governmental or regulatory authorities.				
f)	Indicative time period for completion of the acquisition.	Approx. 30 days.				
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	The transaction will be completed by way of a cash transaction with the existing shareholders of DCL				
h)	Cost of acquisition or the price at which the shares are acquired.	The Company will acquire 74% equity stake in DCL on the basis of Book Value / Net Asset Value arrived in the valuation report i.e., for Rs. 74,000/-				
i)	Percentage of shareholding / control acquired and / or number of shares acquired.	<table border="1"> <thead> <tr> <th data-bbox="823 1581 1155 1644">Particulars of shares acquired</th> <th data-bbox="1161 1581 1482 1644">% of Holding</th> </tr> </thead> <tbody> <tr> <td data-bbox="823 1653 1155 1666">7400 Equity Shares</td> <td data-bbox="1161 1653 1482 1666">74%</td> </tr> </tbody> </table>	Particulars of shares acquired	% of Holding	7400 Equity Shares	74%
Particulars of shares acquired	% of Holding					
7400 Equity Shares	74%					
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	DCL was incorporated on 15 <sup>th</sup> June, 2021 to carry on the business of manufacturing of speciality chemicals, chemical compounds, (organic and in-organics) in all forms (solid, liquid and gaseous) and of all kinds of solvents, alkalies, intermediates, chemical auxiliaries, disinfectants, biochemicals and its related preparations, articles and products.				

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