



VISAGAR GROUP

MAHARASHTRA CORPORATION LIMITED

Regd Off: 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai - 400 058. Tel. : +9122 67424815

Email : mcl@visagar.com Website : www.mahacorp.in CIN : L71100MH1982PLC028750

13th November, 2019

BSE Limited

Listing Department

Dalal Street, Fort

Mumbai - 400001.

Scrip ID:- MAHACORP

Scrip Code :- 505523

Sub Adoption of Un-Audited Financial Results for the quarter & half year
: ended 30th September 2019

Dear Sir,

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit Standalone Un-Audited Financial Results and the Limited Review Report for the quarter and half year ended 30th September, 2019 alongwith Statement of Assets and Liabilities as at that date. *and Cash flow Statement.*

Kindly take the same on your record and oblige.

Thanking You.

Yours Faithfully,

For Maharashtra Corporation Limited

and

Kanwarlal Rathi
Whole-time Director
DIN: 06441986

Encl: A/a



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		(In Lacs)					
Sr. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		UN-AUDITED			UN-AUDITED		AUDITED
1	Income						
a)	Revenue from Operations			-	-	-	-
b)	Other Income			-	-	-	1.74
	Total Income (a+b)			-	-	-	1.74
2	Expenses						
a)	Cost of Materials Consumed			-	-	-	-
b)	Purchase of stock -in-trade			-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.			-	-	-	-
d)	Employees benefits expenses	0.45	0.45	0.86	0.90	1.64	2.92
e)	Finance Costs			-	-	-	0.01
f)	Depreciation and amortisation expenses			-	-	-	0.03
g)	Other Expenses	0.58	4.95	1.33	5.53	4.58	8.03
	Total Expenditure (a+b+c+d+e+f+g)	1.03	5.40	2.19	6.43	6.22	10.99
3	Profit / (Loss) before exceptional items and tax (1-2)	(1.03)	(5.40)	(2.19)	(6.43)	(6.22)	(9.25)
4	Exceptional items			-	-	-	-
5	Profit / (Loss) before tax (3-4)	(1.03)	(5.40)	(2.19)	(6.43)	(6.22)	(9.25)
6	Tax expenses-Current tax			-	-	-	-
	- Deferred tax			-	-	-	-
	Total tax			-	-	-	-
7	Net profit/ (Loss) for the period (5-6)	(1.03)	(5.40)	(2.19)	(6.43)	(6.22)	(9.25)
8	Other Comprehensive Income			-	-	-	-
9	Total Other Comprehensive Income			-	-	-	-
10	Face value	1.00	1.00	1.00	1.00	1.00	1.00
11	Paid-up equity share capital (Rs.Lacs)	1,353.33	1,353.33	1,353.33	1,353.33	1,353.33	1,353.33
12	Earnings Per Share (for continuing operations)						
a)	Basic (Not Annualised)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.01)
b)	Diluted	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.01)

Note:-

- The above Un-audited results were reviewed by Audit Committee and approved at the meeting of Board of Directors of the Company held on 13th November, 2019
- The Company operates in single segment. Hence no segment wise figures are published.
- The Statutory Auditors of the Company have carried out limited review of Unaudited Financial Results for the quarter & Six months ended 30th September 2019 as required by SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 & related report is being submitted to the concerned Stock Exchange.
- The above Unaudited Financial Results will be available on the website of the Company - www.mahacorp.in and BSE - www.bseindia.com
- Figures pertaining to previous periods/year have been regrouped/reclassified wherever found necessary to conform to current period's/ year's presentation.

Place : Mumbai
Date: 13.11.2019

For Maharashtra Corporation Limited



Hokchand Kothari
Director
DIN: 00413627



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STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2019

(In Lakhs)

Particulars		As at 30.09.2019 (Unaudited)	As at 31.03.2019 (Audited)
A	ASSETS		
1	Non-current assets	0.12	0.12
a	Property, Plant and Equipment	-	
b	Intangible Assets		
c	Financial Assets	79.56	79.56
	i) Investments	263.85	267.33
	ii) Loans	1.68	
	iii) Other Financial Assets	-	
d	Deferred tax assets (net)	0.19	
e	Other Non-Current Assets		
	Total Non-Current Assets	345.40	347.01
2	CURRENT ASSETS	153.15	153.14
a	Inventories		
b	Financial Assets	-	0
	i) Investments	868.18	868.18
	ii) Trade receivables	0.96	1.08
	iii) Cash and cash equivalents	0.46	0.95
	iv) Other Balances with Banks	-	0
	v) Other Financial Assets	4.52	4.71
c	Other Current Assets		
	Total Current Assets	1,027.27	1,028.06
		1,372.67	1,375.07
	TOTAL ASSETS (1+2)		
B	EQUITY AND LIABILITIES		
1	Equity	1,353.33	1,353.33
a	Equity Share capital		
b	Other Equity	(87.11)	-80.68
	i) Reserves & Surplus	1,266.22	1,272.65
	Total Equity		
2	Non-Current Liabilities		
a	Financial Liabilities	-	0
	i) Borrowings	-	0
	ii) Other Financial Liabilities	-	0
b	Provisions	0.27	0.27
c	Deferred Tax Liabilities (Net)	0.27	0.27
	Total Non-Current Liabilities		
3	Current Liabilities		
a	Financial Liabilities	-	0
	i) Borrowings	104.55	100.53
	ii) Trade Payables	-	0
	iii) Other Financial Liabilities	-	1.51
b	Provisions	1.02	0
c	Current Tax Liabilities	0.61	0.11
d	Other Current Liabilities		
	Total Current Liabilities	106.18	102.15
		1,372.67	1,375.07
	TOTAL- EQUITY & LIABILITIES (1+2+3)		

Date: 13.11.2019
Place: Mumbai

For Maharashtra Corporation Limited



(Sd/-) Chand Kothari
Director
DIN: 00413627



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CASH FLOW STATEMENT FOR THE YEAR ENDED 30.09.2019

PARTICULARS	NOTE	30.09.2019	2018-19
PROFIT BEFORE TAX		(643,022)	(925,408)
Misc Income			
DEPRECIATION		-	3,640
OPERATING PROFIT BEFORE		(643,022)	(921,768)
CHANGE IN WORKING CAPITAL		-	-
OTHER NON CURRENT INVESTMENTS		-	(1,000,000)
Non current financial loan assets		180,000	343,327
Inventories		-	-
Trade receivable		-	1,438,000
Current financial loan assets		-	-
Other current assets		-	6,057
Current tax assets		-	-
Current financial borrowing		-	(150,000)
Trade payables		400,741	(156,456)
Other financial liabilities			20,207
Other current liabilities		381	11,000
Net change in working capital		(61,900)	(409,633)
Income tax payable			
Cash flow from operating activities	a	(61,900)	(409,633)
Purchase of property plant and equipment			
Cash flow from investing activities	b		-
Cash flow from financing activities			
Proceeds from issue of share capital	c		
	a+b+c	(61,900)	(409,633)
Cash op.balance		203,108	612,741
Cash cl. Balance		141,208	203,108
Cash & cash at the end of year		(61,900)	(409,633)

Place : Mumbai

Date: 13.11.2019

For Maharashtra Corporation Limited



Tal
Tilokchand Kothari

Director

DIN: 00413627

LIMITED REVIEW REPORT TO MAHARASHTRA CORPORATION LIMITED

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Maharashtra Corporation Limited, ("the Company") for the quarter and half year ended 30th September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR S C MEHRA & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FRN: 106156W/W100305


S.C. MEHRA
PARTNER
M.No: 039730



Place: Mumbai
Date: 13-11-2019

UDIN : 19039730AAAAIP1844

S C MEHRA & ASSOCIATES LLP

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