



A **TATA** Enterprise

24th April 2023

BSE Limited
Corporate Relationship Dept
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited
5th floor, Exchange Plaza, Plot No.C-1
Block “G” Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

BSE Code : 504112

NSE Code : Nelco EQ

Dear Sirs,

Sub: Disclosure of Related Party Transactions

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we are enclosing herewith in the prescribed format, the disclosure of Related Party Transactions for the half year ended 31st March 2023. This is for your information and record.

Thanking you

Yours faithfully,
NELCO Limited

Girish V. Kirkinde
Company Secretary & Head Legal

Encl: As above.

															Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.	
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			
		Name	Name				Relationship of the counterparty with the listed entity or its subsidiary	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure
1	Nelco Limited	Tata Communications Limited	subsidiary of promoter company	Sale of goods or services	73.90	73.90	66.88	48.13	NA	NA	NA	NA	NA	NA	NA	NA
2	Nelco Limited	Tata Communications Limited	subsidiary of promoter company	Any other transaction	15.30	15.30	-	-	NA	NA	NA	NA	NA	NA	NA	NA
3	Nelco Limited	Tata Communications Limited	subsidiary of promoter company	Purchase of goods or services	272.22	272.22	46.95	21.92	NA	NA	NA	NA	NA	NA	NA	NA
4	Nelco Limited	Tata Communications Limited	subsidiary of promoter company	Purchase of fixed assets	-	-	133.23	-	NA	NA	NA	NA	NA	NA	NA	NA
5	Nelco Limited	Tata Teleservices Limited	subsidiary of promoter company	Sale of goods or services	0.40	0.40	1.05	1.56	NA	NA	NA	NA	NA	NA	NA	NA
6	Nelco Limited	Tata Teleservices Limited	subsidiary of promoter company	Purchase of goods or services	34.81	34.81	-	-	NA	NA	NA	NA	NA	NA	NA	NA
7	Nelco Limited	The Tata Power Green Energy Ltd	Subsidiary of Holding Company	Sale of goods or services	0.87	0.87	2.94	0.12	NA	NA	NA	NA	NA	NA	NA	NA
8	Nelco Limited	Tata Sia Airlines Ltd	Subsidiary of Holding Company	Sale of goods or services	-	-	-2.02	-2.02	NA	NA	NA	NA	NA	NA	NA	NA
9	Nelco Limited	C-edge Technologies Ltd	subsidiary of promoter company	Sale of goods or services	124.69	124.69	53.24	53.07	NA	NA	NA	NA	NA	NA	NA	NA
10	Nelco Limited	Tata communications Payment solutions Ltd	subsidiary of promoter company	Sale of goods or services	235.57	235.57	131.20	127.74	NA	NA	NA	NA	NA	NA	NA	NA
11	Nelco Limited	Tata Sons Pvt Ltd	Promoter	Purchase of goods or services	24.03	24.03	38.80	29.57	NA	NA	NA	NA	NA	NA	NA	NA
12	Nelco Limited	Tata Capital Financial services Ltd	subsidiary of promoter company	Purchase of goods or services	21.12	21.12	-	3.25	NA	NA	NA	NA	NA	NA	NA	NA
13	Nelco Limited	Nelco Limited Employees Gratuity Trust	Entities under common control	Any other transaction	37.52	37.52	-	-	NA	NA	NA	NA	NA	NA	NA	NA
14	Nelco Limited	Nelco Network Products Ltd Employees Gratuity Trust	Entities under common control	Any other transaction	13.38	13.38	-	9.00	NA	NA	NA	NA	NA	NA	NA	NA
15	Nelco Limited	The National Radio & Electronics Co. Ltd. Employees Provident Fund	Entities under common control	Any other transaction	36.28	36.28	-	-	NA	NA	NA	NA	NA	NA	NA	NA
16	Nelco Limited	The National Radio & Electronics Co. Ltd. Superannuation Fund	Entities under common control	Any other transaction	10.02	10.02	-	-	NA	NA	NA	NA	NA	NA	NA	NA
17	Nelco Limited	Nelco Network Products Ltd	subsidiary	Sale of goods or services	12.88	12.88	14.07	6.38	NA	NA	NA	NA	NA	NA	NA	NA
18	Nelco Limited	Nelco Network Products Ltd	subsidiary	Purchase of goods or services	27.33	27.33	51.22	5.20	NA	NA	NA	NA	NA	NA	NA	NA



Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
		Name	Name				Relationship of the counterparty with the listed entity or its subsidiary	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
19	Nelco Limited	Tata Steel Limited		Associate of promoter company	Sale of goods or services	189.95	189.95	104.72	158.95	NA	NA	NA	NA	NA	NA	NA	NA
20	Nelco Limited	Tata Technologies Limited		Associate of promoter company	Sale of goods or services	171.45	171.45	2.19	-87.45	NA	NA	NA	NA	NA	NA	NA	NA
21	Nelco Limited	Tata Chemicals Limited		Associate of promoter company	Any other transaction	-	-	-0.69	-	NA	NA	NA	NA	NA	NA	NA	NA
22	Nelco Limited	Tata Motors Limited		Associate of promoter company	Any other transaction	-	-	-1.65	-	NA	NA	NA	NA	NA	NA	NA	NA
23	Nelco Limited	A.S. Lakshminarayanan		Director	Any other transaction	1.00	1.00	-	-	NA	NA	NA	NA	NA	NA	NA	NA
24	Nelco Limited	Ajay Kumar Pandey		Independent Director	Any other transaction	10.95	10.95	-	-	NA	NA	NA	NA	NA	NA	NA	NA
25	Nelco Limited	K NARASIMHA MURTHY		Independent Director	Any other transaction	8.55	8.55	-	-	NA	NA	NA	NA	NA	NA	NA	NA
26	Nelco Limited	Lakshmi Anant Nadkarni		Independent Director	Any other transaction	8.25	8.25	-	-	NA	NA	NA	NA	NA	NA	NA	NA
27	Nelco Limited	Saurabh Ray		Independent Director	Any other transaction	3.00	3.00	-	-	NA	NA	NA	NA	NA	NA	NA	NA
28	Nelco Limited	The Indian Hotels Company Ltd		Associate of promoter company	Purchase of goods or services	7.15	7.15	-	-	NA	NA	NA	NA	NA	NA	NA	NA
29	Nelco Limited	P J Nath		Key Management Personnel	Remuneration	95.71	95.71	-	-	NA	NA	NA	NA	NA	NA	NA	NA
30	Nelco Limited	Malav Shah		Key Management Personnel	Remuneration	20.83	20.83	-	-	NA	NA	NA	NA	NA	NA	NA	NA
31	Nelco Limited	Girish Kirkinde		Key Management Personnel	Remuneration	19.86	19.86	-	-	NA	NA	NA	NA	NA	NA	NA	NA
32	Nelco Limited	Tata AIG General Insurance Co Ltd		subsidiary of promoter company	Purchase of goods or services	3.73	3.73	-	-	NA	NA	NA	NA	NA	NA	NA	NA
33	Nelco Limited	Tata 1MG Technologies Pvt Ltd		subsidiary of promoter company	Purchase of goods or services	1.19	1.19	0.92	-	NA	NA	NA	NA	NA	NA	NA	NA
34	Nelco Limited	TP Southern Odisha Distribution		Associate of Holding Company	Sale of goods or services	11.36	11.36	13.40	-	NA	NA	NA	NA	NA	NA	NA	NA

