

# ACCEL LIMITED



24<sup>th</sup> March, 2022

AL/CS/BSE/093/2021-22

To,

**BSE Limited**

3<sup>rd</sup> Floor, SFI Complex, 178,  
Valluvarkottam High road,  
Nungambakkam,  
Chennai – 600 034.

Dear Sir/Madam,

**SUB: TRANSFER OF SHARES AMONG PROMOTERS**  
**A/C: ACCEL LIMITED [CIN: L30007TN1986PLC100219]**  
**REF: SCRIP CODE 517494**

We would like to inform you that the Company has received a communication on 23<sup>rd</sup> March, 2022 from Mr. N. R. Panicker, one of the promoters of the captioned company holding **2,94,81,032** nos. of equity shares of the company [constituting **51.43%** of the total share capital] with respect to transfer of **62,00,000** nos. of shares [**10.82%** of the total share capital] to **Mr. R. Harikrishna**, son of N. R. Panicker who is also one of the promoters of the company holding **4,98,000** nos. of shares of the company [constituting **0.87%** of the total share capital], as a gift and not for consideration.

The Communication received from Mr. N. R. Panicker is attached herewith for your reference.

We hereby confirm that as per the applicable SEBI Regulations, necessary disclosures for the above-mentioned transaction will be duly made by the company upon completion of the transfer of shares.

Please take the same into your record.

Thanking you,

Yours sincerely,  
For Accel Limited

*H. Tavi Krishna*

Company Secretary

23<sup>rd</sup> March, 2022

To,

The Company Secretary & Compliance Officer  
**Accel Limited,**  
3<sup>rd</sup> Floor, SFI Complex, 178,  
Valluvarkottam High road,  
Nungambakkam,  
Chennai – 600 034.

Dear Sir/Madam,

**SUB: TRANSFER OF SHARES AMONG PROMOTERS**

I, **N. R. Panicker**, one of the promoters of the company, M/s. Accel Limited [CIN:L30007TN1986PLC100219] holding **2,94,81,032** nos. of equity shares of the company [constituting **51.43%** of the total share capital] plan to transfer **62,00,000** nos. of shares [**10.82%** of the total share capital] on 30<sup>th</sup> March 2022 to **Mr. Harikrishna. R**, son of N. R. Panicker who is also one of the promoters of the company holding **4,98,000** nos. of shares of the company [constituting **0.87%** of the total share capital] as a gift and not for consideration. This will not change the promoter shareholding in the company.

I hereby request the company to take record of the same and intimate the stock exchange as per the applicable provisions of the SEBI Regulations .

Also, I hereby confirm that necessary disclosures to the company and stock exchange as per the SEBI Regulations, will be made duly upon completion of the above-mentioned transaction.

Thanking you,

Yours sincerely,



**N. R. PANICKER**

**AI-109, ANNA NAGAR**

**CHENNAI 600 040**