

Date: March 8, 2021

1.	National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Tel: 2659 8452 Fax No.: 2659 8237-38	2.	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Tel: 2272 1233/8058 Extn- 8013 Fax No. 2272 2037/2039/ 2041/ 2061
----	--	----	---

**Sub. : Voting Results of Postal Ballot**

Dear Sir/Madam,

This is with reference to the Postal Ballot Notice dated January 20, 2021 seeking approval of the members of the Company for the following Special Resolutions through Postal Ballot by way of electronic means:

- i) Approval for payment of commission to Mr. Anant Talaulicar, Non-Executive Chairman for the financial year 2020-21
- ii) Approval for payment of commission to Non-Executive Directors

As per the Scrutinizer's Report dated March 8, 2021, the resolutions mentioned in the said Postal Ballot Notice have been passed by the members of the Company with requisite majority.

Please find enclosed herewith the following documents:

- a) Details of voting result in the format specified in Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 – *Annexure 1*
- b) Report of the Scrutinizer - *Annexure 2*

This is for your information and records.

Thanking You

Yours faithfully,  
For EVEREST INDUSTRIES LIMITED

**NEERAJ KOHLI**  
Digitally signed by  
NEERAJ KOHLI  
Date: 2021.03.08  
17:12:27 +05'30'

NEERAJ KOHLI  
COMPANY SECRETARY & HEAD - LEGAL

Encl: As above

<b>General information about company</b>	
Scrip code	508906
NSE Symbol	EVERESTIND
MSEI Symbol	NOTLISTED
ISIN	INE295A01018
Name of the company	Everest Industries Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	07-03-2021
Start time of the meeting	
End time of the meeting	

<b>Scrutinizer Details</b>	
Name of the Scrutinizer	Tanuj Vohra
Firms Name	TVA & Co. LLP
Qualification	CS
Membership Number	5621
Date of Board Meeting in which appointed	20-01-2021
Date of Issuance of Report to the company	08-03-2021

<b>Voting results</b>	
Record date	29-01-2021
Total number of shareholders on record date	25146
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Approval for payment of commission to Mr. Anant Talaulicar, Non-Executive Chairman for the financial year 2020-21					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7933409	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)	7933409	7933409	100	7933409	0	100	0
	Total	7933409	7933409	100	7933409	0	100	0
Public- Institutions	E-Voting	36363	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0	0	0	0	0
	Total	36363	0	0	0	0	0	0
Public- Non Institutions	E-Voting	7666568	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)	33856	33856	0.4416	31808	2048	93.9509	6.0491
	Total	7666568	33856	0.4416	31808	2048	93.9509	6.0491
Total		15636340	7967265	50.9535	7965217	2048	99.9743	0.0257
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	-
Public Insitutions	-
Public - Non Insitutions	-

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for payment of commission payable to Non-Executive Directors				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7933409	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		7933409	100	7933409	0	100	0
	Total		7933409	7933409	100	7933409	0	100
Public- Institutions	E-Voting	36363	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		36363	0	0	0	0	0
Public- Non Institutions	E-Voting	7666568	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		33871	0.4418	31819	2052	93.9417	6.0583
	Total		7666568	33871	0.4418	31819	2052	93.9417
Total		15636340	7967280	50.9536	7965228	2052	99.9742	0.0258
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	-
Public Insitutions	-
Public - Non Insitutions	-



**REPORT OF SCRUTINIZER**

**VOTING THROUGH POSTAL BALLOT PROCESS**

(Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014) read with General Circular No. 14/2020 and 17/2020, 22/2020, 33/2020 and 39/2020 dated 8<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020, 15<sup>th</sup> June, 2020, 28<sup>th</sup> September, 2020 and 31<sup>st</sup> December, 2020 respectively as issued by Ministry of Corporate Affairs)

To,

**The Chairman**

**Everest Industries Limited**

**CIN: L74999MH1934PLC002093**

**GAT No. 152, Lakhmapur, Taluka Dindori**

**Nashik, Maharashtra- 422202**

Dear Sir,

I, Tanuj Vohra, Company Secretary in Whole Time Practice and Managing Partner at M/s TVA & Co. LLP, Company Secretaries, having its Registered Office at N-145A, Ground Floor, Greater Kailash-1, New Delhi-110048, have been appointed as a Scrutinizer by the Board of Directors of Everest Industries Limited ("the Company") for the purpose of scrutinizing the Postal Ballot process of the Company, pursuant to section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 and read with General Circular No. 14/2020, 17/2020, 22/2020, 33/2020 and 39/2020 dated 8<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020, 15<sup>th</sup> June, 2020, 28<sup>th</sup> September, 2020 and 31<sup>st</sup> December, 2020 respectively as issued by Ministry of Corporate Affairs ("MCA") for conducting the postal ballot process through e-voting, in a fair and transparent manner in respect to the below mentioned resolutions, submit my report as under:

1. The notice of postal ballot dated 20<sup>th</sup> January, 2021 along with the statement pursuant to Section 102 of the Companies Act, 2013, setting out the material facts and disclosures as required to be stated under Rule 22 of the Companies (Management and Administration) Rules, 2014, was duly sent to the members of the Company through e-mail, whose names appeared in the Register of Members / List of Beneficial Owners as received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL")
2. For the members who had not registered their e-mail address in the records of Company/Depositories, the Postal Ballot Notice was made available on the Company's website ([www.everestind.com](http://www.everestind.com)) and on the Stock Exchange websites ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on e-voting website of Central Depository Services (India) Limited (CDSL) at ([www.evotingindia.com](http://www.evotingindia.com)).
3. The Company has issued a public notice by way of advertisements on January 22, 2021 and February 6, 2021 in "Business Standard" and "Sakal" newspapers pursuant to the provisions of Rule 22(3) of the Companies (Management and Administration) Rules, 2014 and relevant circulars issued by MCA.

4. In accordance with the notice as sent to the members of the company and as updated on the website of the Company as well as on the Stock Exchange websites, e-voting website of Central Depository Services (India) Limited (CDSL) and the advertisement published, remote e-voting commenced on Saturday, February 06, 2021 at 9:00 A.M. (IST) and ended on Sunday, March 07, 2021 at 5:00 P.M. (IST).
5. Equity shareholders of the Company holding shares as on Friday, January 29, 2021 (“cut-off date”) were entitled to vote on the resolutions as set out in the Notice.
6. Details of equity shareholders who have casted votes through remote e-voting, were downloaded from the e-voting website of Central Depository Services (India) Limited (CDSL) (www.evotingindia.com).
7. In terms of General Circular No. 14/2020, 17/2020, 22/2020, 33/2020 and 39/2020 dated 8<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020, 15<sup>th</sup> June, 2020, 28<sup>th</sup> September, 2020 and 31<sup>st</sup> December, 2020 respectively as issued by Ministry of Corporate Affairs, the Company has duly provided facility to its shareholders to cast their votes through remote e-voting process only. Therefore, no physical ballots were dispatched to the shareholders.
8. Votes casted through remote e-voting were unblocked on March 07, 2021 at 06:17 P.M. in the presence of two witnesses, Mr. Vishhal Arorah and Mr. Neeraj Khanna, who were not in the employment of the Company and who have signed below as witness to the unblocking of the votes.
9. Result of voting through Postal Ballot Process in respect to the proposed resolutions as set out in the Notice is as under:

#### **Resolution-1: Special Resolution**

#### **Approval for payment of commission to Mr. Anant Talaulicar, Non-Executive Chairman for the financial year 2020-21**

##### **Valid Votes**

<b>Particulars</b>	<b>Number of members casted votes</b>	<b>Number of votes casted</b>	<b>(%)</b>
<b>Assent</b>	31	7965217	<b>99.9743</b>
<b>Dissent</b>	16	2048	<b>0.0257</b>
<b>Total</b>	<b>47</b>	<b>7967265</b>	<b>100.0000</b>

##### **Invalid/Abstained votes**

<b>Invalid/Abstained</b>	<b>Total number of members whose votes were declared invalid/ abstained</b>	<b>Total number of votes</b>
Invalid	0	0
Abstained	1	15
<b>Total</b>	<b>1</b>	<b>15</b>

Based on the above, I report that the Special Resolution has been passed with requisite majority.

## Resolution-2: Special Resolution

### Approval for payment of commission payable to Non-Executive Directors

#### Valid Votes

Particulars	Number of members casted votes	Number of votes casted	(%)
Assent	31	7965228	99.9742
Dissent	17	2052	0.0258
Total	48	7967280	100.0000

#### Invalid/Abstained votes

Invalid/Abstained	Total number of members whose votes were declared invalid/ abstained	Total number of votes
Invalid	0	0
Abstained	0	0
Total	0	0

Based on the above, I report that the Special Resolution has been passed with requisite majority.

- 10 Registers, Evidence of Voting and all other relevant records relating to Postal Ballot Process shall remain in our safe custody until the Chairman considers, approves and signs the Minutes and the same shall be handed over thereafter to the Company Secretary of the Company for safe keeping.

#### Thanking you

TANUJ Digitally signed  
by TANUJ VOHRA  
Date: 2021.03.08  
16:32:39 +05'30'  
VOHRA

**Tanuj Vohra**  
**Managing Partner**  
**TVA & Co. LLP**  
**Company Secretaries**  
**M. No.: F5621, CP No. 5253**  
**UDIN: F005621B004026088**  
**Delhi, March 08, 2021**

#### Countersigned by

**For Everest Industries Limited**

Rajesh Arvind Digitally signed by Rajesh  
Arvind Joshi  
Date: 2021.03.08 17:08:19  
+05'30'  
Joshi

**Rajesh Joshi**  
**Managing Director and CEO**  
**DIN: 08855031**  
**Mumbai, March 08, 2021**

We, the undersigned witnesseth that the votes casted through remote e-voting under the postal ballot process, were unblocked from the e-voting website of Central Depository Services (India) Limited in our presence at 06.17 P.M. on March 07, 2021.

**VISHHAL**  
**ARORAH**  
Digitally signed by  
VISHHAL ARORAH  
Date: 2021.03.08  
16:54:00 +05'30'  
**Vishhal Arorah**  
**1404, Gaur Ganga - 1, Sector - 4**  
**Vaishali, Ghaziabad, Uttar Pradesh-201010**

**Delhi, March 08, 2021**

**NEERAJ**  
**KHANNA**  
Digitally signed by  
NEERAJ KHANNA  
Date: 2021.03.08  
16:54:00 +05'30'  
**Neeraj Khanna**  
**E-173, Om Vihar, Phase V, Nawada**  
**Uttam Nagar, Delhi-110059**

**Delhi, March 08, 2021**