

Date: February 9, 2024

To,  
**BSE Limited**  
Listing Department  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street, Fort,  
Mumbai - 400 001

Scrip Name: KAMADGIRI

Scrip Code: 514322

**Sub: Submission of Un-audited Financial Results (Standalone) of the Company for the quarter ended December 31, 2023:**

Dear Sir / Ma'am,

Pursuant to Regulation 30 & Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), as amended time to time, we hereby enclosed the Un-audited Financial Results (Standalone) of the Company for the quarter ended December 31, 2023 along with Limited Review Report received from the Statutory Auditors of the Company, as recommended by the Audit Committee and approved by the Board of Directors at their Meeting held today i.e. February 9, 2024.

Kindly take the same in your record and acknowledge.

Thanking you,

Yours Faithfully,  
For Kamadgiri Fashion Limited

Deepa Mahavir Prasad  
Toshniwal

Digitally signed by Deepa Mahavir  
Prasad Toshniwal  
Date: 2024.02.06 14:47:48 +05'30'

Deepa Toshniwal  
Company Secretary & Compliance Officer  
(A66073)



Encl: A/a.



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of Kamadgiri Fashion Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO  
THE BOARD OF DIRECTORS  
KAMADGIRI FASHION LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **KAMADGIRI FASHION LIMITED** ("the Company") for the quarter ended December 31, 2023 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India, notified under section 133 of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations.



including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DMKH & Co.**  
Chartered Accountants  
Firm Registration No.: 116886W

*Anant Nyatee*



**Anant Nyatee**  
Partner  
Membership No.: 447848  
UDIN: 24447848BKGZCM9288  
Place: Mumbai  
Date: February 9, 2024



# Kamadgiri Fashion Ltd

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED DECEMBER 31, 2023

Particulars	QUARTER ENDED			NINE MONTH ENDED		(₹ in Lakhs)
	31-DEC-2023	30-SEPT-2023	31-DEC-2022	31-DEC-2023	31-DEC-2022	YEAR ENDED 31-Mar-2023
	UNAUDITED			UNAUDITED		AUDITED
<b>1 Income From Operations</b>						
a) Income from Operations	5,727.44	5,479.71	6,651.76	16,247.87	21,121.21	28,088.67
b) Other Income	2.11	5.33	56.06	11.45	124.58	198.10
<b>Total Income from operations</b>	<b>5,729.55</b>	<b>5,485.04</b>	<b>6,707.82</b>	<b>16,259.32</b>	<b>21,245.79</b>	<b>28,286.77</b>
<b>2 Expenses</b>						
a) Cost of materials consumed	2,526.36	2,722.86	3,579.63	7,365.89	11,575.39	14,077.54
b) Purchase of Stock-in-trade	1,563.06	656.09	936.47	2,864.59	2,369.52	3,818.94
c) Changes in inventories of Finished Goods, Work-in-Progress	(282.32)	(13.30)	(137.59)	73.71	(196.33)	438.60
d) Employees benefits expense	523.44	607.66	920.36	1,809.40	2,800.51	3,008.23
e) Finance Costs	179.21	199.47	240.04	544.22	655.29	882.60
f) Depreciation and amortisation expense	103.18	120.05	135.22	341.23	422.16	544.48
g) Job Charges	654.38	646.52	510.34	1,904.65	1,721.19	2,379.51
h) Other expenses	615.53	695.76	643.48	1,901.79	2,060.30	2,913.78
<b>Total Expenses</b>	<b>5,882.84</b>	<b>5,635.11</b>	<b>6,827.95</b>	<b>16,805.48</b>	<b>21,408.03</b>	<b>28,063.68</b>
<b>3 Profit/(Loss) before tax (1-2)</b>	<b>(153.29)</b>	<b>(150.07)</b>	<b>(120.13)</b>	<b>(546.16)</b>	<b>(162.24)</b>	<b>223.09</b>
<b>4 Tax Expense</b>						
Current Tax	-	-	-	-	-	63.48
Deferred Tax	(53.14)	(30.60)	(24.42)	(175.58)	(39.16)	12.04
<b>5 Net Profit/(Loss) for the period (3-4)</b>	<b>(100.15)</b>	<b>(119.47)</b>	<b>(95.71)</b>	<b>(370.58)</b>	<b>(123.08)</b>	<b>147.57</b>
<b>6 Other Comprehensive Income :</b>						
A (i) Items that will not be reclassified to profit or loss	2.50	9.65	1.66	18.72	4.99	47.86
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.63)	(2.43)	(0.42)	(4.71)	(1.26)	(12.05)
B (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
<b>Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period) (5+6)</b>	<b>(98.28)</b>	<b>(112.25)</b>	<b>(94.46)</b>	<b>(356.57)</b>	<b>(119.34)</b>	<b>183.38</b>
<b>8 Paid-up equity share capital (Face Value ₹ 10/- each)</b>	<b>586.94</b>	<b>586.94</b>	<b>586.94</b>	<b>586.94</b>	<b>586.94</b>	<b>586.94</b>
<b>9 Other Equity (Excluding revaluation reserve)</b>						<b>2,994.24</b>
<b>10 Earning per share (of ₹ 10/- each) (not annualised)</b>						
(a) Basic	(1.71)	(2.04)	(1.63)	(6.31)	(2.10)	2.51
(b) Diluted	(1.71)	(2.04)	(1.63)	(6.31)	(2.10)	2.51

### Notes :

- The above Financial Results for the quarter and nine month ended December 31, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board at its meeting held on February 09, 2024 and reviewed by auditors.
- The Company has closed its garment manufacturing activities at Bhiwandi. However, Sanjan Unit of the Company would continue to cater the orders in hands of the Company.
- The Company is engaged only in Textile business and there is no separate reportable segment as per IND AS 108.
- Previous period's figures have been regrouped/rearranged wherever considered necessary to make them comparable with current period's figure.

Place : Mumbai  
Date : February 09, 2024.



By order of the Board  
For Kamadgiri Fashion Limited

*[Signature]*  
Chairman & Managing Director