



LERTHAI FINANCE LIMITED

(Formerly known as *Marathwada Refractories Limited*)

(CIN: L65100KA1979PLC061580)

Reg. Off. Address: Office No. 312/313, Third Floor, Barton Centre, Mahatma Gandhi Road, Bengaluru, KA - 560001

Website: lerthaifinance.com Email id: company@lerthaifinance.com Phone no. +91 80 4277 7800

August 9, 2022

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

The Calcutta Stock Exchange Limited

7, Lyons Range
Dalhousie
Kolkata-700 001

Dear Sir(s):

Subject: Outcome of Board Meeting held on August 9, 2022
Ref: Lertthai Finance Limited (formerly known as Marathwada Refractories Limited) **Scrip Code: (i) BSE: 502250; (ii) CSE: 023106**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015), this is to inform you that the Board of Directors of the Company at its meeting held on August 9, 2022, inter alia, approved the u-audited financial results for the quarter ended on June 30, 2022. The said financial results duly signed by the Chairman and Director of the Company, Mr. Shao Xing Max Yang are attached herewith along with the Limited Review Report issued by the Statutory Auditors for your information and record.

Kindly take the said information on your record and acknowledge the receipt of the same please.

Thanking you,

For Lertthai Finance Limited

Sneha Khandelwal
Company Secretary and Compliance Officer



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9th August, 2022

BSE Limited

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Dalal Street
Mumbai- 400001

The Calcutta Stock Exchange Limited

7, Lyons Range
Dalhousie
Kolkata-700 001

Dear Sir(s):

Subject : Un-audited Financial Results for the quarter ended on 30th June, 2022

Ref :Lerthai Finance Limited, INE347D01011; Scrip Code: (i) BSE: 502250; (ii) CSE: 023106

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Regulations"), we are enclosing herewith un-audited financial results, along with statutory auditors' limited review report, for the quarter ended on June 30, 2022 which were reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meeting held on August 9, 2022.

Please take the above intimations on record and acknowledge the same.

Thanking you,

For Lerthai Finance Limited

Sneha Khandelwal

Company Secretary and Compliance Officer

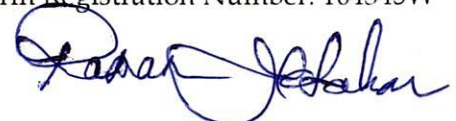
Encl: As above.

Limited review report on quarterly unaudited financial results of Lerthai Finance Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Lerthai Finance Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Lerthai Finance Limited** ("the Company") for the quarter ended 30th June, 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B. D. Jokhakar & Co.**
Chartered Accountants
Firm Registration Number: 104345W



Raman Jokhakar
Partner

Membership Number: 103241
UDIN: 22103241AOQMXC1715

Place: Mumbai
Dated: 9th August, 2022

LERTHAI FINANCE LIMITED
(CIN:L65100KA1979PLC061580)

Registered Office: Barton Centre, Office No. 312/313, Mahatma Gandhi Road, Bangalore 560001, India

Statement of Unaudited Results for the Quarter and year ended June 30, 2022

Sr. No.	Particulars	for the three months ended			(Rs. In lakhs)
		30.06.2022	31.03.2022	30.06.2021	for the year ended
		(Unaudited)	(Audited)	(Unaudited)	31.03.2022
					(Audited)
1	Income				
	(a) Revenue from operation	-	-	-	-
	(b) Other Income	6.47	6.52	7.50	26.72
	Total Income	6.47	6.52	7.50	26.72
2	Expenses				
	(a) Employee benefits expense	0.98	0.98	0.98	3.93
	(b) Other expenses	15.96	17.00	14.99	63.19
	Total expenses	16.93	17.97	15.97	67.12
3	Profit/(Loss) before exceptional items and tax (1-2)	(10.47)	(11.45)	(8.47)	(40.39)
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before tax (3-4)	(10.47)	(11.45)	(8.47)	(40.39)
6	Tax Expenses				
	(a) Current Tax	-	-	-	-
	(b) Deferred Tax	-	6.78	-	6.78
	(c) Tax for earlier years	-	-	-	-
7	Net Profit/(Loss) after tax (5-6)	(10.47)	(18.23)	(8.47)	(47.17)
8	Other Comprehensive Income				
	(a) Items that will be reclassified to profit or loss in subsequent periods.	-	-	-	-
	(b) Items that will not be reclassified to profit or loss in subsequent periods.	-	-	-	-
	Total Other comprehensive Income (a)+(b)	-	-	-	-
9	Total Comprehensive income (7+8)	(10.47)	(18.23)	(8.47)	(47.17)
10	Paid up Equity Share Capital (Face Value Rs.10/- Per Share)	70.00	70.00	70.00	70.00
11	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	799.25
12	Earnings per share (of Rs.10/- each) (*not annualised) :	*	*	*	
	a) Basic	(1.50)	(2.60)	(1.21)	(6.74)
	b) Diluted	(1.50)	(2.60)	(1.21)	(6.74)

Notes

- 1 The above unaudited financial results were reviewed by the Audit Committee & taken on record at the Board meeting of the Board of Directors of the Company held on 09th August, 2022.
- 2 In accordance with Ind AS 108 on "Operating Segments", the company operates in one business segment viz. Investment and hence segment information is not required to be furnished.
- 3 Previous year/period figures have been regrouped/rearranged wherever necessary.

For Lerthai Finance Limited

Shao
Xing Max
Yang

Digitally signed
by Shao Xing
Max Yang
Date: 2022.08.09
14:05:18 +05'30'

Mr. Shao Xing Max Yang
Chairman and Director
DIN 08114973



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Email id: company@lerthaifinance.com Phone no. +91 80 4277 7800

Ref: ISIN: INE347D01011

Date: August 9, 2022

To,

The General Manager

Corporate Service Department,

BSE Ltd, Phirozee Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai- 400001

The Calcutta Stock Exchange

7, Lyons Range,

Kolkata- 700001

Dear Sir/ Madam,

Sub: Declaration or Statement of Impact of Audit Qualifications as per Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements), 2015;

Ref: ISIN: INE347D01011; Scrip ID: MARATHR; Scrip Code: 502250 (BSE) & 23106 (CSE)

Dear Sir/ Madam,

In reference to the captioned subject please find attached herewith declaration in case of audit report with unmodified opinion(s) on the un-audited financials (Standalone) for the Quarter ended on August 9, 2022 in Annexure A.

Kindly take the same on your records.

For Lerthai Finance Limited

Sneha Khandelwal

Company Secretary and Compliance Officer



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Annexure A

DECLARATION

In terms of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that M/s. **B. D. Jekhakar & Co.**, Chartered Accountants (Firm's Registration No: 104345W), Statutory Auditors of the Company have issued an Limited Review Report with unmodified opinion on the un-audited (Standalone) financial results of the Company for the quarter ended August 9, 2022.

Kindly take the same on your records.

For Lerthai Finance Limited

Sneha Khandelwal
Chief Financial Officer