



# TAPARIA TOOLS LTD.

REGD. OFFICE & WORKS : 52 & 52B, MIDC AREA, SATPUR, NASHIK - 422 007.  
TEL.: 0253-2350317 / 2350318 / 2350418 / 2350740  
E-mail : nashik@tapariatools.com Web site : http://www.tapariatools.com  
CIN : L99999MH1965PLC013392.



TTL/SEC/BSE/2023-2024  
7th November 2023

The General Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
P. J. Towers, Dalal Street,  
Mumbai - 400 023

Scrip Code-505685

Dear Sir,

Subject: Outcome of the Board Meeting held on 7<sup>th</sup> November 2023

The Meeting was commenced at 12.20 PM and concluded at 2:55 P.M. through Video Conferencing.

Pursuant to Regulation 30 and 43 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at its Meeting held on 7<sup>th</sup> November 2023, which was commenced at 12.20 Noon and concluded at 2:55 P.M., discussed and approved the following matters along with other matters:

1. The Board of Directors reconstituted the Nomination and Remuneration Committee through appointment of Shri Sachin Shrinivas Bhattad (Independent Director) as a Chairman of the Committee.
2. Approved "The Statement of Standalone Un-audited Financial Results for the quarter and half year ended 30<sup>th</sup> September 2023" prepared as per the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS Rules)" and Independent Auditors review report on unaudited Quarterly Results .

Kindly take the above on record and oblige.

Yours faithfully,  
For Taparia Tools Limited

 V.S. Datey  
Company Secretary



## TAPARIA TOOLS LTD.

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## STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

(Rs. in Lakh)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30-Sep-23 [Un-audited]	30-Jun-23 [Un-audited]	30-Sep-22 [Un-audited]	30-Sep-23 [Un-audited]	30-Sep-22 [Un-audited]	31-March-23 [ Audited ]
<b>I</b>	<b>Income From Operations</b>						
	(1) Revenue From Operations	20,906.35	19,136.78	19,523.91	40,043.13	37,628.94	76,448.58
	(2) Other Income	164.71	173.75	75.32	338.46	107.29	438.96
	<b>Total Income (1 + 2)</b>	<b>21,071.06</b>	<b>19,310.53</b>	<b>19,599.23</b>	<b>40,381.59</b>	<b>37,736.23</b>	<b>76,887.54</b>
<b>II</b>	<b>EXPENSES</b>						
	(a) Cost of Material consumed	1,185.58	878.81	1,359.05	2,064.39	2,507.44	4,663.62
	(b) Purchase of Stock -in-trade	12,124.41	10,821.23	12,123.68	22,945.65	24,714.68	41,471.10
	(c) Changes in Inventories of finished goods, Stock-in-trade and work-in-progress	(439.70)	429.50	(1,391.13)	(10.20)	(4,235.14)	1,686.66
	(d) Employee benefits expense	1,078.29	909.06	875.89	1,987.35	1,808.90	3,683.90
	(e) Finance Costs	4.09	2.78	4.03	6.88	5.01	18.42
	(f) Depreciation and amortisation expense	34.49	34.27	30.01	68.76	71.19	164.06
	(g) Other expenses	3,847.59	3,681.77	4,292.57	7,529.37	8,176.59	15,527.36
	<b>Total Expenses (a to g)</b>	<b>17,834.75</b>	<b>16,757.42</b>	<b>17,294.11</b>	<b>34,592.20</b>	<b>33,048.67</b>	<b>67,215.12</b>
<b>III</b>	<b>Profit before exceptional items and tax (I - II)</b>	<b>3,236.31</b>	<b>2,553.11</b>	<b>2,305.11</b>	<b>5,789.39</b>	<b>4,687.56</b>	<b>9,672.42</b>
	Add/Less :Exceptional Items	-	-	-	-	-	-
<b>IV</b>	<b>Profit before tax</b>	<b>3,236.31</b>	<b>2,553.11</b>	<b>2,305.11</b>	<b>5,789.39</b>	<b>4,687.56</b>	<b>9,672.42</b>
	Less :Tax Expense						
	(1) Current tax	906.28	630.56	579.88	1,536.84	1,182.00	2,456.25
	(2) Deferred tax charge/(credit)	(34.94)	23.80	10.56	-11.14	7.15	4.76
	(3) Excess Tax Provision for earlier years written back	-	-	(20.62)	-	(20.62)	(20.62)
<b>V</b>	<b>Total Tax</b>	<b>871.34</b>	<b>654.36</b>	<b>569.82</b>	<b>1,525.70</b>	<b>1,168.53</b>	<b>2,440.39</b>
<b>VI</b>	<b>Net Profit for the period after Tax (IV-V)</b>	<b>2,364.97</b>	<b>1,898.75</b>	<b>1,735.29</b>	<b>4,263.69</b>	<b>3,519.03</b>	<b>7,232.03</b>
<b>VII</b>	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be classified to profit or loss	-	-	-	-	-	(31.17)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	7.84
	B (i) Items that will be classified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income	-	-	-	-	-	(23.33)
<b>VIII</b>	<b>Total Comprehensive Income for the period (VI+VII)</b>	<b>2,364.97</b>	<b>1,898.75</b>	<b>1,735.29</b>	<b>4,263.69</b>	<b>3,519.03</b>	<b>7,208.70</b>
<b>IX</b>	<b>Paid-up equity share capital (Face value of Rs.10 per share)</b>	<b>1,517.88</b>	<b>303.58</b>	<b>303.58</b>	<b>1,517.88</b>	<b>303.58</b>	<b>303.58</b>
<b>X</b>	<b>Reserves excluding Revaluation Reserves as at Balance Sheet Date</b>	-	-	-	-	-	26,735.06
<b>XI</b>	<b>Earnings per equity share in Rs. (Per share of Rs.10 each - Basic and Diluted)</b>	<b>15.58</b>	<b>12.51</b>	<b>11.43</b>	<b>28.09</b>	<b>23.18</b>	<b>47.49</b>

## NOTES :

1)	The above Financial Results have been recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 07, 2023.
2)	The Company is exclusively in the handtools business segment, hence segment reporting is not applicable as per Ind AS-108.
3)	As required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Limited Review by the Statutory Auditor has been completed for the quarter and half year ended September 30, 2023, and the Report forwarded to BSE Ltd. The Report does not have any impact on the above results and Notes which needs explanation.
4)	In the Annual General Meeting held on 3rd July 2023, the Shareholders approved the issue of fully paid bonus equity shares of Rs 10/- each in proportion of four shares for every one share held ranking pari passu basis with existing equity shares. The Board, in its meeting held on 13th July 2023 approved the allotment of 1,21,43,000 fully paid bonus equity shares of Rs 10/- each.
5)	In the Annual General Meeting held on 3rd July 2023, the Shareholders approved the payment of Final Dividend of Rs. 77.50 /- on 30,35,750 equity shares of Rs 10/- each which was duly paid.
6)	The Company has received a demand order from the Income Tax department for the Assessment year 2017-18 amounting to Rs 5450.68 lakhs. The demand has been contested by the Company and an appeal has been filed against the said order with Commissioner Income Tax (Appeals). The said demand has been treated as a contingent liability.
7)	Previous periods' figures have been regrouped wherever necessary to conform to the current period's presentation wherever applicable.

For and on behalf of the Board of Directors of Taparia Tools Ltd.



SIVARAMAKRISHNAN (DIN : 06436717)  
Director

Nashik, 07th November, 2023


**TAPARIA TOOLS LIMITED**
**BALANCE SHEET as at 30th September, 2023**

Rs./lakh

PARTICULARS	Note No	As at Sept., 30 2023 (Un-audited)	As at March, 31 2023 (Audited)
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
(a) Property, Plant and Equipment	03	1,357.90	1,376.57
(b) Capital work-in-progress	3A	562.36	561.85
(c) Right of Use Assets (Premises)	3B	44.22	57.94
(d) Intangible assets	04	6.33	6.33
(e) Financial assets:			
(i) Other Financial Assets	05	167.14	98.15
(f) Deferred Tax Asset (Net)			
(g) Income Tax Asset (Net)	06	1,103.20	3.20
Loans and Advances:			
Loan considered good- unsecured			-
(h) Other non-current assets	12	210.49	200.10
<b>Total Non-Current Assets</b>		<b>3,451.64</b>	<b>2,304.14</b>
<b>Current Assets</b>			
(a) Inventories	07	15,475.04	15,947.22
(b) Financial assets:			
(i) Investments	08	10,921.84	8,311.87
(ii) Trade receivables	09	8,052.12	6,597.13
(iii) Cash and cash equivalents	10	540.03	659.05
(iv) Other financial assets	05	15.13	73.21
(c) Income Tax Asset (Net)			
(d) Loans and Advances:			
Loan considered good- unsecured	11	1.03	6.47
(d) Other current assets	12	1,153.46	1,010.45
<b>Total Current Assets</b>		<b>36,158.65</b>	<b>32,605.40</b>
<b>Total Assets</b>		<b>39,610.29</b>	<b>34,909.54</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity share capital	13	1,517.88	303.58
(b) Other Equity	14	27,403.27	26,735.06
<b>Total Equity</b>		<b>28,921.15</b>	<b>27,038.64</b>
<b>Liabilities</b>			
<b>Non-Current Liabilities</b>			
(a) Financial Liabilities:			
(i) Lease Liabilities		23.68	32.83
(b) Provisions	15	410.53	276.92
(c) Deferred tax liabilities (Net)	27	27.79	38.94
<b>Total Non-Current Liabilities</b>		<b>462.00</b>	<b>348.69</b>
<b>Current Liabilities</b>			
(a) Financial liabilities:			
(i) Borrowings			
(ii) Trade and other payables	16		43.59
Total outstanding dues of Micro enterprises and small enterprises			43.59
Total outstanding dues of Creditors other than Micro enterprises and small enterprises		6,654.89	4,941.35
(iii) Lease Liabilities		21.29	24.74
(iv) Other financial liabilities	17	251.28	519.27
(b) Provisions	15	-	132.53
(c) Current tax liabilities (Net)	06	216.98	33.50
(d) Other current liabilities	18	3,082.70	1,827.23
<b>Total Current Liabilities</b>		<b>10,227.14</b>	<b>7,522.21</b>
<b>Total Liabilities</b>		<b>10,689.13</b>	<b>7,870.90</b>
<b>Total Liabilities</b>		<b>39,610.29</b>	<b>34,909.54</b>



For and on behalf of Board of Directors of Taparia Tools Ltd.

  
 SIVARAMAKRISHNAN (DIN : 06436717)  
 Director

**TAPARIA TOOLS LIMITED**
**CASH FLOW Statement for the Half Year ended on 30 September 2023**
**( Rs in Lakh )**

	For the period ended 30th September 2023 (Un- audited)	For the period ended 30th September 2022 (Un- audited)
<b>A Cash Flow from Operating activities</b>		
1 Net Profit before Tax	5,789.39	4,686.83
<b>2 Adjusted for :</b>		
Depreciation on Assets	68.76	61.33
Amortisation of Right to Use of Assets	-	-
Profit on Sale of Fixed Assets	(0.38)	(0.72)
Interest Income	(0.23)	(39.40)
Net foreign exchange gains/(losses)	(1.80)	(3.60)
Short term capital gain	(321.60)	(44.16)
Loss/(Gain) in fair value of investment	11.03	19.23
Sundry Credit Balance Written Off	-	-
Bad Debts written off	7.57	0.01
Excess Provision of Expenses	-	-
Excess Provision of Income Tax	-	-
Finance Cost	3.97	4.40
	(232.68)	(2.91)
<b>3 Operating Profit Before Working Capital Changes ( 1+2 )</b>	<b>5,556.71</b>	<b>4,683.92</b>
<b>4 Changes in Working Capital :</b>		
Decrease/(Increase) in Inventories	(6,010.18)	(6,033.64)
Decrease/(Increase) in Trade Receivables	170.73	(1,657.38)
Decrease/(Increase) in Other Financial Assets (Non current)	1,131.95	157.22
Decrease/(Increase) in Other Assets	(2,121.77)	(1,538.93)
(Decrease)/Increase in Trade Payable	338.09	4,081.47
(Decrease)/Increase in Other Current Liabilities	(32.66)	2,160.46
(Decrease)/Increase in Other Liabilities & Provisions	2,051.66	771.88
<b>Changes Working Capital</b>	<b>(4,472.18)</b>	<b>(2,058.90)</b>
<b>5 Cash Generated from Operations ( 3+4 )</b>	<b>1,084.53</b>	<b>2,625.02</b>
6 Less : Taxes	(1,353.36)	(1,140.76)
Less: Taxes paid for earlier	-	-
<b>7 Net Cash Flow from Operating Activities ( 5-6 )</b>	<b>(268.83)</b>	<b>1,484.26</b>
<b>B Cash Flow From Investing Activities</b>		
Purchase of fixed assets	(25.27)	(62.63)
Sales of Fixed AssetS	0.38	0.72
Interest Received	0.23	39.40
Sale/(Purchase) of investments (net)	(2,299.66)	(926.63)
Gain in fair value of investment	11.03	-
Dividend Paid	2,352.71	-
<b>Net Cash Flow from Investing Activities</b>	<b>39.42</b>	<b>(949.14)</b>



**TAPARIA TOOLS LIMITED****CASH FLOW Statement for the Half Year ended on 30 September 2023****(Rs in Lakh)**

	For the period ended 30th September 2023 (Un- audited)	For the period ended 30th September 2022 (Un- audited)
<b>C Cash Flow From Financing Activities</b>		
(a) Finance Cost	3.97	4.40
(b) Payment of lease liabilities	15.51	-
Net Cash flow (used in) financing activities	19.48	4.40
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(209.93)</b>	<b>539.52</b>
<b>Add: Cash and cash equivalents at the beginning of the year</b>	<b>749.96</b>	<b>231.07</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>540.03</b>	<b>770.59</b>
<b>D Components of Cash and cash equivalents</b>		
Cash on hand	4.47	6.01
With Banks on current accounts	535.56	764.58
<b>Total Cash and cash equivalents</b>	<b>540.03</b>	<b>770.59</b>



Nashik November 7, 2023

For and on behalf of the Board of Directors of Taparia Tools Ltd.

SIVARAMAKRISHNAN (DIN : 06436717)

Director



# HARSHIL SHAH & COMPANY

Chartered Accountants

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## Independent Auditor's Review Report on Unaudited Quarterly Financial Results

### To the Board of Directors of Taparia Tools Ltd

1. We have reviewed the accompanying statement of unaudited financial results of Taparia Tools Limited ('the Company') for the quarter and half year ended 30 September 2023 ('the Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Harshil Shah & Company**

Chartered Accountants

Firm regn no. 141179W

**Harshil Shah**

Partner

Membership no 124146

ICAI UDIN : 23124146BGWXJT3553

Place :- Mumbai

Date: 07 November, 2023

