

Date: 11th November, 2023

To,
The General Manager,
Corporate Relationship Department,
BSE Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street, Mumbai – 400001,
Maharashtra, India

Reference : ISIN - INE706F01021; Scrip Code-511447; Symbol- SYLPH

Sub: Outcome of the Board Meeting held on Saturday, November 11, 2023.

Dear Sir,

In pursuant to Regulations 30 & 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (hereinafter referred as “Listing Regulation”), we wish to inform that the Board of Directors of the Company in its meeting held today i.e., Wednesday, November 11, 2023 has inter-alia, considered and approved the following:-

1. Standalone Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2023 duly reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held today i.e. November 11, 2023.
2. Limited Review Report on the standalone financials by the Auditors for the half year and quarter ended on 30th September, 2023;
3. Standalone Statement of Assets and Liabilities for the half year ended on 30th September, 2023;
4. Standalone Statement of Cash Flow for the half year ended on 30th September, 2023;
5. Other incidental and ancillary matters.

The result are also available on the website of the stock exchange where the equity shares of the Company are Listed i.e. www.sylphtechnologies.com and Stock Exchange i.e. www.bseindia.com

The Board meeting commenced at 3:00 P.M. and concluded at 04:00 P.M.

Sylph Technologies Limited

Reg. Office- 201 E Johari Palace, 51 M G Road, Indore- 452001

E-mail: sylph.t@yahoo.com

Url: www.sylphtechnologies.com, Contact No. 9977700223

CIN L36100MP1992PLC007102



You are requested to please consider and take on record the above said announcements.

Thanking You,

Yours Faithfully

For Sylph Technologies Limited

Pranay Digitally signed
by Pranay Vaid
Vaid Date: 2023.11.11
16:04:30 +05'30'

Pranay Vaid
Managing Director
(DIN: 09816710)

Sylph Technologies Limited

Reg. Office- 201 E Johari Palace, 51 M G Road, Indore- 452001

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BMGS & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of SYLPH TECHNOLOGIES LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO,
The Board of Directors
SYLPH TECHNOLOGIES LIMITED

Opinion

1. We have reviewed the accompanying Statement of Unaudited Financial Results of SYLPH TECHNOLOGIES LIMITED ("the Company") for the Quarter and Half Year ended September 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including relevant circulars issued by the Securities and Exchange Board of India.

2. This Statement, which is responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim condensed financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under the Section 133 of the Companies Act 2013('the Act') and other accounting principles generally accepted in India and is in compliance with presentation and disclosure requirements of Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the Securities and Exchange Board of India. Our responsibility is to issue a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI circular CIR/CFD/CMD1/44/2019 DATED 29 March 2019 issued by SEBI under Regulation



33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended to the extent applicable.

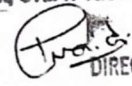
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **BMGS & Associates**
Chartered Accountants
Firm Reg. No 026886N



Vaibhav Bajaj, FCA
M. No. 520512
Partner
UDIN: 23520512BGSPZX1379

Place: New Delhi
Date: 11/11/2023

SYLPH TECHNOLOGIES LIMITED			
CIN-L36100MP1992PLC007102			
Statement of Assets and Liabilities as at 30 September 2023			
(All in figures in INR lakhs, Unless otherwise stated)			
	Particulars	As at September 30, 2023	As at March 31, 2023
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment		-
	Capital work-in-progress		-
	Other intangible assets		-
	Investments in subsidiaries, associates and joint ventures		-
	Financial assets		
	Investments		-
	Loans & Advances		-
	Other financial assets		-
	Deferred tax assets (net)		-
	Sub-total - Non-Current Assets	-	-
2	Current assets		
	Inventories	-	-
	Financial assets		
	Trade receivables	-	-
	Cash and cash equivalents	97.52	10.23
	Loans & Advances	1,893.87	1,774.12
	Other current assets	6.39	4.35
	Sub-total - Current Assets	1,997.77	1,788.69
	TOTAL - ASSETS	1,997.77	1,788.69
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share capital	1,490.00	1,490.00
	Other equity	(79.17)	(85.71)
	Sub-total - Shareholders' funds	1,410.83	1,404.29
2	LIABILITIES		
	Non-current liabilities		
	Deffered Tax Liabilites	-	-
	Sub-total - Non-current liabilities	-	-
3	Current liabilities		
	Financial liabilities	474.13	310.42
	Short term borrowings	109.49	73.41
	Provisions	3.32	0.57
	Sub-total - Current liabilities	586.94	384.40
	TOTAL - EQUITY AND LIABILITIES	1,997.77	1,788.69
For and on behalf of the board of directors FOR, SYLPH TECHNOLOGIES LIMITED  DIRECTOR/AUTHORISED			
Date : 11th Nov 2023 Place : Indore		Pranay Vaid Managing Director DIN : 09816710	

SYLPH TECHNOLOGIES LIMITED
CIN-L36100MP1992PLC007102

Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30, September 2023

(All in figures in INR lakhs, Unless otherwise stated)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
CONTINUING OPERATIONS						
I Revenue from operations	134.09	52.88	83.17	186.97	107.97	453.59
II Other income	10.80	10.29	19.97	21.09	52.88	92.07
III Total Income (I+II)	144.88	63.17	103.14	208.05	160.85	545.65
IV Expenses						
(a) Purchases of stock-in-trade	132.67	52.19	78.91	184.86	78.91	409.42
(b) Purchases of Financial Instrument (Options)	-	-	-	-	39.95	-
(c) Change in Inventory of finished goods, work- in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	-	0.21	1.05	0.21	2.94	4.46
(e) Finance costs	-	-	1.12	-	3.80	3.79
(f) Depreciation and amortisation expense	-	-	0.00	-	-	-
(g) Other expenses	5.30	8.84	1.36	14.14	6.42	51.59
Total expenses	137.98	61.24	82.44	199.22	132.02	469.26
V Profit / (Loss) before tax (III-IV)	6.91	1.93	20.70	8.84	28.83	76.39
VI Exceptional Items/Extra ordinary Items	-	-	-	-	-	-
VII Profit / (Loss) before tax	6.91	1.93	20.70	8.84	28.83	76.39
VIII Tax expense						
(a) Current Tax	2.30	-	-	2.30	-	-
(b) Less :- Mat credit entitlement	-	-	-	-	-	-
(c) Deferred tax	-	-	-	-	-	-
	2.30	-	-	2.30	-	-
IX Profit/(Loss) from continuing operations (VI-VII)	4.61	1.93	20.70	6.54	28.83	76.39
X Other Comprehensive Income/ (Loss)						
Items that will not be reclassified to profit or loss:-Changes in fair valuation of equity instruments.						- 12.71
XI Total Comprehensive Income/ (Loss) for the period	4.61	1.93	20.70	6.54	28.83	63.67
XII Paid Up Share Capital	1,490.00	1,490.00	1,490.00	1,490.00	1,490.00	1,490.00
XII Earnings per share						
(a) Basic	0.003	0.001	0.014	0.004	0.019	0.043
(b) Diluted	0.003	0.001	0.014	0.004	0.019	0.043

Accompanying Notes are an integral part of these Financial Statement

For and on behalf of the board of directors

Date : 11th Nov 2023
Place : Indore

FOR, SYLPH TECHNOLOGIES LIMITED


DIRECTOR/AUTHORISED

Pranay Vaid
Managing Director
DIN : 09816710

- (1).The unaudited Financial Results for the quarter and half year ended September 30, 2023 were reviewed by the Audit Committee at its held on November 11th, 2023 and approved by the Board of Directors at the meeting held on that date.The Statutory Auditors of the Company have carried out Limited Review of these results in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- (2).The company has prepared these financial results in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India,
- (3) The figures of the previous period/year have been re-grouped and re-arranged wherever necessary to correspond with current period's classification/ disclosure.

For Sylph Technologies Limited

FOR SYLPH TECHNOLOGIES LIMITED


DIRECTOR/AUTHORISED

Pranay Vaid
Managing Director
(DIN: 09816710)

SYLPH TECHNOLOGIES LIMITED
CIN-L36100MP1992PLC007102
Cash Flow Statement for the Period Ended 30th September, 2023
(All in figures in INR lakhs, Unless otherwise stated)

	Particulars	For the Period ended 30th September, 2023	For the Period ended 31st March, 2023
A	Cash flow from Operating Activities		
	Profit/(Loss) from continuing operations	6.54	76.39
	Adjustment for :		
	Income Tax Expenses	2.30	-
	Interest Income	21.09	(85.14)
	Dividend Income		(1.37)
	Profit on sale of shares		(4.19)
	Verious assets w/o		-
	Operative Profit before change in assets & liabilities:	29.93	(14.31)
	Increase/(Decrease) in Financial Liabilities	163.71	310.42
	Increase/(Decrease) in Short Term Borrowings	36.09	(84.26)
	Increase/(Decrease) in Short Term Provisions	2.75	(3.53)
	Increase/(Decrease) in Other Current Liabilities	-	-
	(Increase)/Decrease in Short Term loan & advances	(119.75)	(657.43)
	(Increase)/Decrease in Other Current Assets	(2.04)	(3.45)
	Cash Flow	110.68	(452.56)
	Tax paid during the year	2.30	-
	Net Cash from Operating Activities (A)	108.38	(452.56)
B	Cash Flow From Investing Activities		
	(Increase)/Decrease in Investments	-	159.88
	Dividend Income	-	1.37
	Interest Income	(21.09)	85.14
	Profit on sale of Shares	-	4.19
		-	-
	Net Cash from Investing Activities (B)	(21.09)	250.57
C	Cash Flows from Financing Activities		
	Net Cash Flow from Financing Activities (C)		-
	Net Increase/(Decrease) in Cash & Cash Equivalent (A+B+C)	87.29	(201.99)
	Add:- Cash & Cash Equivalent as at 31st March 2023	10.23	212.23
	Cash & Cash Equivalent as at 30 Sept 2023	97.52	10.23
	Bifurcation of Funds		
	Cash In Hand	10.87	10.19
	Bank Balances	86.65	0.04
	Total	97.52	10.23

For and on behalf of the board of directors

FOR, SYLPH TECHNOLOGIES LIMITED


 DIRECTOR/AUTHORISED

Date : 11th Nov 2023
 Place : Indore

Pranay Vaid
Managing Director
 DIN : 09816710