



MSP STEEL & POWER LIMITED

(An ISO 9001 : 2015, 14001 : 2015 OHSAS 18001 : 2007 Certified Company)

Regd. Office : 1, Crooked Lane, Kolkata - 700 069, Phone : 033 2248 5096

CIN No. : L27109WB1968PLC027399

Date: 9th July, 2021

To,
The Manager,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block-G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400 051
Company Symbol: MSPL

To,
The Manager,
BSE Limited
Phirozee Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code No.: 532650

Dear Sir,

Sub: Disclosure pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure on Related Party Transactions on a consolidated basis for the half year ended March 31, 2021.

This is for your Information and record.

Thanking you
Yours faithfully,

For MSP STEEL & POWER LIMITED

For MSP STEEL & POWER LIMITED

Company Secretary &
Compliance Officer

SHREYA KAR

COMPANY SECRETARY & COMPLIANCE OFFICER

MSP Steel & Power Limited

Notes to the Standalone Financial Statements for the year ended 31st March, 2021

43 Related Party Disclosures (Ind AS-24)

Related party where control exists

a) Subsidiary Company

| | |
|--|---------------------------|
| MSP Cement Limited | Wholly owned subsidiaries |
| Prateek Mines & Minerals Private Limited | Subsidiary |

b) Associates

| |
|-----------------------------------|
| AA ESS Tradelinks Private Limited |
|-----------------------------------|

c) Joint Venture

| |
|-------------------------------------|
| Madanpur South Coal Company Limited |
|-------------------------------------|

d) Key Managerial Personnel & their relatives

| Name | Designation |
|-----------------------|-------------------------------------|
| Suresh Kumar Agrawal | Chairman |
| Saket Agrawal | Managing Director |
| Dhananjay Uchit Singh | Executive Director |
| Manish Agrawal | Non Executive Promoter Director |
| Kapil Deo Pandey | Non Executive Independent Director |
| Suneeta Mohanty | Non Executive Independent Director |
| Navneet Jagatramka | Non Executive Independent Director |
| Ashok Kumar Soin | Non Executive Independent Director |
| Kamal Kumar Jain | Chief Financial Officer |
| Shreya Kar | Company Secretary |
| Puranmal Agrawal | Relative - Father of Manish Agrawal |
| Kiran Agrawal | Relative - Mother of Manish Agrawal |
| Nisha Agrawal | Relative - Wife of Suresh Agrawal |
| Ekta Agrawal | Relative - Wife of Saket Agrawal |
| Richa Agrawal | Relative - Wife of Manish Agrawal |

e) Enterprises over which Key management Personnel and or relatives have significant influence

| | |
|--------------------------------------|---|
| Admirable Realtors Private Limited | Shree Khatupati Mercantiles Private Limited |
| Bharat Earth Mover | Shreevadhu Mercantile Private Limited |
| Gajgami Vinimay Private Limited | Shri Enterprise |
| Howrah Gases Limited | Subh Enterprise |
| Inertia Enterprise | Swift & Company |
| K.C. Texofine Private Limited | West Sintex |
| Mayur Media Services Private Limited | Yantriki |
| Mecha Cast International | |
| MSP Infotech Private Limited | |
| MSP Metalics Limited | |
| MSP Mines & Minerals Limited | |
| MSP Power Limited | |
| MSP Properties India Limited | |
| MSP Sponge Iron Limited | |
| Orbit Dealcom Private Limited | |
| Rakhi Vinimay Private Limited | |

For MSP STEEL & POWER LIMITED



Company Secretary &
Compliance Officer

MSP Steel & Power Limited

Notes to the Standalone Financial Statements for the year ended 31st March, 2021

f) Details of Related Party Transactions during the year ended

(₹ in lakhs)

| Particulars | Subsidiary Company | | Associated Company | | Jointly Controlled Entity | | Key Management Personnel and their relatives | | Enterprises over which Key Management Personnel and or relatives have significant Influence | | Total | |
|--|--------------------|---------|--------------------|----------|---------------------------|---------|--|----------|---|-----------|-----------|-----------|
| | 2020-21 | 2019-20 | 2020-21 | 2019-20 | 2020-21 | 2019-20 | 2020-21 | 2019-20 | 2020-21 | 2019-20 | 2020-21 | 2019-20 |
| Sales | - | - | - | - | - | - | - | - | 6,929.02 | 3,299.08 | 6,929.02 | 3,299.08 |
| Purchase of Raw Material & Components Consumed | - | - | - | - | - | - | - | - | 12,278.05 | 11,740.29 | 12,278.05 | 11,740.29 |
| Directors' Remuneration | - | - | - | - | - | - | 121.93 | 120.16 | - | - | 121.93 | 120.16 |
| Key Managerial Remuneration | - | - | - | - | - | - | 33.70 | 34.46 | - | - | 33.70 | 34.46 |
| Professional Charges Paid | - | - | - | - | - | - | - | - | - | 1.77 | - | 1.77 |
| Expenses Reimbursed by party | - | - | - | - | - | - | - | - | 46.01 | 1.30 | 46.01 | 1.30 |
| Expenses Reimbursed by us | 0.07 | 0.22 | 0.01 | 0.46 | - | - | - | - | 9.19 | 121.81 | 9.27 | 122.49 |
| Rent paid | - | - | - | - | - | - | 18.48 | 16.80 | 54.78 | 54.78 | 73.26 | 71.58 |
| Vehicle Hire Charges Paid | - | - | - | - | - | - | - | - | 74.98 | 73.14 | 74.98 | 73.14 |
| Equipment Hire Charges Paid | - | - | - | - | - | - | - | - | 451.36 | 436.44 | 451.36 | 436.44 |
| Expense on Raw Materials | - | - | - | - | - | - | - | - | 38.35 | 35.50 | 38.35 | 35.50 |
| Loans & Advances Given | 0.08 | 50.00 | - | - | - | - | - | - | - | 47.03 | 0.08 | 97.03 |
| Repayment of Loans & Advances Given | - | - | 446.19 | - | - | - | - | - | 0.45 | - | 446.64 | - |
| Repayment of Loans & Advances | - | - | - | - | - | - | - | - | 22.38 | 1.12 | 22.38 | 1.12 |
| Loans & Advances Taken | - | - | - | - | - | - | - | - | 11.20 | 11.20 | 11.20 | 11.20 |
| Closing Balances as at 31st March | | | | | | | | | | | | |
| Guarantee Obtained | - | - | - | - | - | - | 1,311.44 | 1,189.31 | - | - | 1,311.44 | 1,189.31 |
| Loans & Advances | 50.57 | 50.42 | 0.01 | 446.19 | - | - | - | - | 11.76 | 49.39 | 62.34 | 545.99 |
| Trade Receivable | - | - | - | - | - | - | - | - | 4.41 | 1.99 | 4.41 | 1.99 |
| Trade Payable | - | 2.77 | - | - | - | - | 8.08 | 8.13 | 473.51 | 720.95 | 481.59 | 731.85 |
| Loans & Advances Taken | - | - | - | - | - | - | - | - | 8,275.61 | 8,310.96 | 8,275.61 | 8,310.96 |
| Investments | 123.39 | 123.39 | 4,370.68 | 4,370.68 | 131.96 | 131.96 | - | - | 468.96 | 468.96 | 5,094.98 | 5,094.98 |

Key Managerial Personnel and Relatives of Promoters who are under the employment of the Company are entitled to post employment benefits and other long term employee benefits recognised as per Ind AS 19 - 'Employee Benefits' in the financial statements. As these employee benefits are lump sum amounts provided on the basis of actuarial valuation, the same is not included above.

Terms and Conditions of transactions with Related Parties

The transactions with Related Party are made in the normal course of business and on terms equivalent to those that prevail in arm's length transactions. Outstanding Balances at the year end are unsecured and settlement occurs in cash for the year ended 31st March, 2021, the Company has recorded the receivable relating to amount due from Related Parties. This assessment is undertaken each Financial Year through examining the Financial position of the Related Parties and the market in which the Related Party operates.

For MSP STEEL & POWER LIMITED


Company Secretary &
Compliance Officer

MSP Steel & Power Limited

Notes to the Standalone Financial Statements for the year ended 31st March, 2021

g) Disclosure in respect of significant transactions of the same type with related parties during the year

(₹ in lakhs)

| Nature of Transactions (Including taxes & duties where ever applicable) | Particulars | Total | |
|---|---|-----------|-----------|
| | | 2020-21 | 2019-20 |
| Sales | Admirable Realtors Private Limited | 2.41 | 1.99 |
| | Inertia Enterprise | - | 1.49 |
| | MSP Sponge Iron Limited | 6,926.61 | 3,295.59 |
| Purchase of Raw Material & Components Consumed | Howrah Gases Limited | 3.45 | 24.30 |
| | MSP Metallica Limited | 850.72 | - |
| Directors' Remuneration | MSP Sponge Iron Limited | 11,423.88 | 11,715.99 |
| | Dhananjay Uchit Singh | 10.09 | 10.87 |
| | Manish Agrawal | 37.42 | 34.43 |
| | Saket Agrawal | 39.28 | 39.86 |
| Key Managerial Remuneration | Suresh Kumar Agrawal | 35.14 | 35.00 |
| | Kamal Kumar Jain | 27.33 | 27.89 |
| Professional Charges Paid | Shreya Kar | 6.37 | 6.57 |
| | MSP Power Limited | - | 1.77 |
| Expenses Reimbursed by party | MSP Properties India Limited | 0.25 | - |
| | MSP Sponge Iron Limited | 45.76 | 1.30 |
| Expenses Reimbursed by us | AA ESS Tradelinks Private Limited | 0.01 | 0.46 |
| | Howrah Gases Limited | 1.64 | 0.28 |
| | MSP Cement Limited | 0.07 | 0.22 |
| | MSP Metallica Limited | 0.66 | - |
| | MSP Sponge Iron Limited | 6.89 | 121.53 |
| Rent paid | Ekta Agrawal | 10.56 | 9.60 |
| | K.C. Texofine Private Limited | 15.00 | 15.00 |
| | MSP Properties India Limited | 24.78 | 24.78 |
| | Richa Agrawal | 7.92 | 7.20 |
| | Shree Khatupati Mercantiles Private Limited | 15.00 | 15.00 |
| Vehicle Hire Charges Paid | Bharat Earth Mover | 18.17 | 16.25 |
| | Howrah Gases Limited | 28.32 | 28.32 |
| | Mayur Media Services Private Limited | 4.20 | 4.20 |
| | MSP Infotech Private Limited | 10.02 | 10.10 |
| | MSP Properties India Limited | 4.67 | 4.67 |
| | Shreevadh Mercantile Private Limited | 9.60 | 9.60 |
| Equipment Hire Charges Paid | Bharat Earth Mover | 78.82 | 83.35 |
| | Inertia Enterprise | 91.77 | 94.05 |
| | Mecha Cast International | 38.70 | 41.18 |
| | Shri Enterprise | 37.76 | 35.76 |
| | Subh Enterprise | 53.60 | 55.88 |
| | Swift & Company | 44.84 | 24.49 |
| | West Sintex | 52.06 | 45.89 |
| | Yantriki | 53.81 | 55.84 |
| Expense on Raw Materials | MSP Mines & Minerals Limited | 38.35 | 35.40 |
| | Shri Enterprise | - | 0.10 |
| Loans & Advances Given | MSP Cement Limited | - | 50.00 |
| | MSP Metallica Limited | - | 47.03 |
| | Prateek Mines & Minerals Private Limited | 0.08 | - |
| Repayment of Loans & Advances Given | AA ESS Tradelinks Private Limited | 446.19 | - |
| | MSP Power Limited | 0.45 | - |
| Repayment of Loans & Advances | Gajgamani Vinimay Pvt Ltd | 13.68 | 0.72 |
| | Orbit Dealcom Private Limited | 8.70 | 0.40 |
| Loans & Advances Taken | Gajgamani Vinimay Pvt Ltd | 7.20 | 7.20 |
| | Orbit Dealcom Private Limited | 4.00 | 4.00 |

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 Compliance Officer