

**NPL/BSE/2022-23/41****September 30, 2022**

**The Manager
Department of Corporate Relationship,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400001**

**Scrip Code: 511714
Scrip ID: NIMBSPROJ**

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that at the 29th Annual General Meeting (AGM) of the Company held on September 29th, 2022, the members have approved the proposal to borrow/continue to borrow money/ credit facility for an aggregate value not exceeding Rupees 75 Crore (Rupees Seventy Five Crore only), in one or more tranches from Nimbus (India) Limited, a related party for a period not exceeding two (02) years

The following are the other particulars:

Sr. No.	Particular	Detail of disclosure
1.	Detail of Lenders	Nimbus (India) Limited, a Delhi based Non Banking Financial Company (NBFC), registered with Reserve Bank of India (RBI), having registered office at 1001-1006, 10th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi 110001.
2.	Purpose of Loan	Business Loan
3.	Total amount of loan to be granted	Up to Rupees 75.00 Crore (Rupees Seventy Five Crore only) in one or more tranches.
4.	Total amount of Outstanding Loan	Rs 2.50 Crore [Rupees Two Crore and Fifty Lakh] is outstanding as on date.



NIMBUS PROJECTS LIMITED

(An ISO 9001 : 2015 Certified Company)

CIN : L74899DL1993PLC055470

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5.	Nature/duration/ Rate of Interest/ Security provided etc for Loan	To continue to avail unsecured loan facility of Rupees 75.00 Crore (Rupees Seventy-Five Crore Only) from Nimbus (India) Limited, from time to time in tranches, for a further period not exceeding two (2) years.
6.	Date of Execution of Loan Agreement/ Sanction of Loan	To be executed at the time of taking the loan(s)/facility.
7.	Other Details	Nimbus India Limited, is a related party and renewal of credit facility is a material related party transaction, Members via its Special Resolution dated September 29 2022 had approved the borrowing from Nimbus (India) Limited, upto Rs 75.00 Crore from time to time.

Kindly take the above information on record and acknowledge the receipt.

Yours Faithfully

For Nimbus Projects Limited

Surbhi Khanna

(Company Secretary & Compliance Officer)

M. No: A40407