

GFCL: BRD: 2023

2nd September, 2023

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Scrip Code: 542812

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
Symbol: FLUOROCHEM

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we give below details of a corporate guarantee issued by the Company in its ordinary course of business in favour of Catalyst Trusteeship Limited (Catalyst), Debenture Trustee for the issue of Non-convertible Debentures to be issued by Resco Global Wind Services Private Limited, on private placement basis, in order to reduce finance cost and improve borrowing structure, which is within the limit approved by the Shareholders of the Company:

Sr. No.	Disclosure Requirements	Disclosure
1.	Name of party for which such guarantees or indemnity or surety was given;	Resco Global Wind Services Private Limited (RESCO), a group company of the Company.
2.	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arms-length";	The Promoter/Promoter Group companies are interested in the transaction which is done on arms-length basis.
3.	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	The Company has issued in its ordinary course of business a corporate guarantee to Catalyst, Debenture Trustee for the issue of Non-convertible Debentures by Resco Global Wind Services Private Limited (RESCO), group company of the Company with base issue size of Rs. 75 crores and a green shoe option to retain oversubscription amounts of upto Rs 25 crores, on private placement basis, in order to reduce finance cost and improve borrowing structure. This Corporate Guarantee issued is within the limit approved by the Shareholders of the Company.
4.	Impact of such guarantees or indemnity or surety on listed entity	No financial/operational impact foreseen on the Company till invocation of the guarantee by Catalyst.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For Gujarat Fluorochemicals Limited

Bhavin Desai
Company Secretary
FCS: 7952