

AHDCL/2018-19/SE/4-045
29th May 2019

To,
The Deputy Manager
Department of Corporate services,
BSE limited, Floor 25, P.J Towers,
Dalal Street, Mumbai-400001
Scrip Code: 526519

Dear Sir/Madam,

Subject : Outcome of Board Meeting held on 29 May 2019.

Pursuant to Regulation 30, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Part A Schedule III, We inform that the Board of Directors of the Company at the meeting held on May 29, 2019 has, inter alia,

1. Pursuant to Regulation 33, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, considered and approved the Audited Standalone Financial Results for the quarter and year ended March 31, 2019.

Enclosed herewith are :

The Standalone Financial Results along with the Audit report thereon
A Declaration that the aforesaid Audit Report is an unmodified Opinion

The Board Meeting commenced at 3 p.m. and concluded at 6.00 p.m.

This is for your reference and record

Thanking you.

Yours faithfully

For Alpine Housing Development Corporation Limited


Kurian Zacharias

Company Secretary and Compliance Officer





Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
**The Board of Directors of
Alpine Housing Development Corporation Limited**

We have audited the quarterly financial results of **Alpine Housing Development Corporation Limited** for the quarter ended 31-March-2019 and the year to date result for the period 01-April-2018 to 31-March-2019, attached herewith, being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statement, which have been prepared in accordance with their recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of materials misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- II. Give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31-March-2019 as well as the year to date results for the period from 01-April-2018 to 31-March-2019.

For R V K S and Associates
Chartered Accountants
FRN: 008572S


R. Mohan
Partner
M. No.: 203911



Place: Bengaluru
Date: 29-May-2019

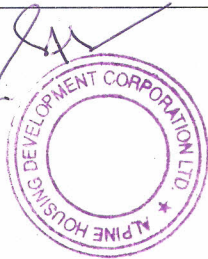
Statement of Audited Financial Results for the Quarter and year Ended 31, March 2019						
Rs. in Lakhs						
Sl No	Particulars	Quarter ended			Year ended	
		31-03-2019	31-12-2018	31-03-2018	31.03.2019	31-03-2018
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	Revenue from operations	796.58	834.22	1,032.33	3,096.30	3,026.77
	Other operating income	30.34	31.09	86.10	122.89	139.93
	Total income from operations	826.92	865.31	1,118.43	3,219.19	3,166.70
	Other income					
	Total income	826.92	865.31	1,118.43	3,219.19	3,166.70
2	Expenses					
	Cost of materials consumed	210.65	298.17	207.77	696.88	1,661.77
	Purchase of stock-in-trade					
	Construction Cost	410.73	388.93	475.96	1,473.74	1,530.86
	Changes in inventories of finished goods, work-in-progress and stock in trade	-113.28	-97.06	254.79	-112.14	-1,063.26
	Employees benefits expenses	52.99	47.64	47.10	185.77	197.77
	Finance Costs	71.24	71.07	-4.48	243.88	185.16
	Depreciation and amortisation expenses	20.18	22.42	20.61	79.83	71.38
	Other expenses	131.71	66.26	30.88	275.06	210.03
	Total expenses	784.22	797.43	1,032.63	2,843.02	2,793.71
3	Profit/(loss) before exceptional and extraordinary items and tax(1-2)	42.70	67.88	85.80	376.17	372.99
4	Exceptional items	-	-	0.73	0.01	-2.11
5	Profit/(loss) before extraordinary items and tax(3+4)	42.70	67.88	85.07	376.16	375.10
6	Extraordinary items	-	-	-	-	-
7	Profit / (loss) before tax (5-6)	42.70	67.88	85.07	376.16	375.10
8	Tax expenses (net)					
	Current tax net of MAT Credit	8.79	17.04	7.49	80.51	76.05
	Deferred tax	-2.27	-5.67	-24.34	-0.30	-13.97
9	Profit / (loss) for the period from continuing operations (7-8)	36.18	56.51	101.92	295.95	313.02
10	Other comprehensive Income					
	items that might not be reclassified to profit or loss in subsequent period					
	Re-measurement gains/(losses) on defined benefit plan (net of tax expenses)	-	-	-	-	-
	Total comprehensive Income for the period [comprising profit for the period (after tax) and other comprehensive Income (after tax) [9+10]	36.18	56.51	101.92	295.95	313.02
11	Earning per equity share:					
	(1) Basic	0.21	0.33	0.59	1.71	1.81
	(2) Diluted	0.21	0.33	0.59	1.71	1.81
13	Debt Equity Ratio				0.89	1.04
14	Debit Service Coverage Ratio				0.19	0.17
15	Interest Service Coverage Ratio				1.40	1.44
Segment wise Revenue, Results and Capital Employed along with the quarterly results for the Quarter ended 31st March, 2019						
Rs. in Lakhs						
Sl No	Particulars	Quarter ended			Year ended	
		31-03-2019	31-12-2018	31-03-2018	31.03.2019	31-03-2018
		Unaudited	Unaudited	Unaudited	Audited	Audited
	Segment Revenue					
	(a) Segment A - Construction Unit	568.27	623.34	863.51	2,668.48	2,937.95
	(b) Segment B - Manufacturing Division	258.65	241.98	205.86	550.71	228.76
	(c) Unallocated					
	Total	826.92	865.32	1,069.37	3,219.19	3,166.71
	Less : Inter Segment Revenue	-	-	-	-	-
	Net sales / Income from Operations	826.92	865.32	1,069.37	3,219.19	3,166.71
	2. Segment Results (Profit)(+) Loss (-) before tax and interest from each segment)					
	(a) Segment A - Construction Unit	162.41	132.84	91.32	706.49	634.08
	(b) Segment B - Manufacturing Division	- 48.46	6.12	- 10.73	- 86.45	- 73.83
	(c) Unallocated					
	Total	113.95	138.96	80.59	620.04	560.25
	Less: i) Interest					
	(a) Segment A - Construction Unit	64.67	65.29	9.37	211.33	166.95
	(b) Segment B - Manufacturing Division	6.58	5.79	4.89	32.55	18.20
	ii) Other Un-allocable Expenditure net off	-	-	-	-	-
	iii) Un-allocable income	-	-	-	-	-
	Total Profit Before Tax	42.70	67.88	85.07	376.16	375.10
	(a) Segment A - Construction Unit	97.74	67.55	100.69	495.16	467.13
	(b) Segment B - Manufacturing Division	- 55.04	0.33	- 15.62	- 119.00	- 92.03
	3. Capital Employed					
	(Segment assets - Segment Liabilities)					
	(a) Segment A - Construction Unit	11,368.48	11,049.53	11,660.60	11,368.48	11,660.60
	(b) Segment B - Manufacturing Division	1,222.20	1,113.62	1,172.62	1,222.20	1,172.62
	(c) Unallocated					
	Total	12,590.67	12,163.15	12,833.22	12,590.67	12,833.22



Alpine

Housing Development Corporation Limited

Particulars	(Rs. In Lacs)	
	As at 31.03.2019 Year Ended Audited	As at 31.03.2018 Year Ended Audited
	Standalone Statement of Assests and Liabilities	
ASSETS		
Non-current assets		
Property, Plant and Equipment	1,221.40	1,251.86
Capital work-in-progress		
Financial assets		
Investments	3.92	3.92
Loans	145.80	112.96
Other non-current assets	153.79	156.46
Total non - current Assets	1,524.91	1,525.20
Current assets		
Financial assets		
Inventories	11,825.97	11,800.95
Trade receivables	1,308.97	1,480.31
Cash and cash equivalents	383.21	279.75
Loans	4,048.66	3,919.30
	17,566.81	17,480.31
Miscellaneous Expenses (Assets)	1.58	3.17
Total current assets	17,568.39	17,483.48
Total Assets	19,093.30	19,008.68
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	1,732.19	1,299.30
Other Equity	4,802.18	4,939.11
Total equity	6,534.37	6,238.41
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Borrowings Long-term	3,621.42	3,386.84
Trade Payables	-	2.61
Deferred tax liabilities (net)	62.15	62.46
Provisions - Long term	80.76	82.30
Total non - current liabilities	3,764.33	3,534.21
Current liabilities		
Financial Liabilities		
Borrowings Short-term	2,326.21	3,412.07
Trade payables		
Total Outstanding dues to Micro Enterprises & Small Enterprises	1.17	-
Total Outstanding dues to Creditors other than Micro Enterprises & Small Enterprises	472.44	578.59
Other current liabilities	5,917.34	5,163.35
Provisions - Short term	-	6.00
Income tax liabilities (net)	77.44	76.05
Total current liabilities	8,794.60	9,236.06
Total equity and liabilities	19,093.30	19,008.68



No. 302, Alpine Arch, No. 10, Langford Road, Bangalore - 560 027, Karnataka, India
 CIN - L85110KA1992PLC013174, e-mail : contact@alpinehousing.com, www.alpinehousing.com
 Tel. : +91-80-40473500 / 41144555 Fax : +91-80-22128357





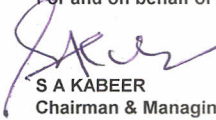
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Housing Development Corporation Limited

Notes:

- 1 The Financial results for the Quarter and Year ended 31st, March 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 29th May 2019.
The Statutory Auditors have carried out an audit of the Financial Statements for the Quarter and Year ended 31st March 2019 and have issued an unmodified audit report. The Audit Report is in accordance with the format of amended regulation 33 of SEBI (Listing Obligation and Disclosure requirements) Regulations 2015, effective from 1st April 2019. The Audited Standalone Financial Results are filed with the Stock Exchange under regulation 33 & 52 of SEBI (LODR) Regulation 2015, are available on the Stock Exchange website at www.bseindia.com and on the Companies web sit at www.alpinehousing.com
- 2
- 3 Details of number of investor complaints for the quarter ended March, 31 2019. Beginning - Nil Received Nil. Reponded : Nil, Pending: Nil.
- 4 The Company has issued bonus Equity Share, declared at the AGM on 27 September, 2018. In accordance with Ind AS 33, the Basic Earnings per share for year 2017-18 has been restated, after considering the Bonus issue of 4328898 Equity Shares.
- 5 4. The figures of the previous period/year have been regrouped/reclassified /rearranged wherever necessary.

For and on behalf of the Board



S A KABEER
Chairman & Managing Director

Place : Bengaluru
Date : May 29, 2019



No. 302, Alpine Arch, No. 10, Langford Road, Bangalore - 560 027. Karnataka, India
CIN - L85110KA1992PLC013174, e-mail : contact@alpinehousing.com, www.alpinehousing.com
Tel. : +91-80-40473500 / 41144555 Fax : +91-80-22128357

CREDAI
BENGALURU



Alpine

Housing Development Corporation Limited

AHDCL /2018-19/SE/4-046
29th May 2019

To,
BSE Limited
Floor 25, PJ Towers
Dalal Street, Mumbai 400 001

Scrip Code : ALPINEHOU (526519)

Dear Sir / Madam,

Subject : Declaration of unmodified opinion on the audited financial results for the financial year ended March 31 2019

Reference : Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015

Pursuant to regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and in terms of SEBI circular CIR/CFD/CMD/56/2016 dated 27 May 2016, we hereby declare and confirm that the Statutory auditors of the company/s RVKS & Associates (Firm registration number 008572S) Chartered Accountants, have issued Audit report with unmodified opinion on the stand alone financial results of the company for the financial year ended March 31 ,2019

Please take this intimation on record

Thanking You,
Yours Faithfully,
For Alpine Housing Development Corporation Limited

Kurian Zacharias
Company Secretary and Compliance Officer

