

mathew easow research securities ltd.

Regd. Office : Rajkamal Building, 128, Rashbehari Avenue, 1st Floor, Kolkata - 700 029

☎ : 033 2464-7022

e-mail : mers.ltd.@gmail.com

web site : www.mersl.co.in

CIN : L74910WB1994 PLC064483

Date: 13.02.2023

To,
The Secretary
BSE Ltd.
Phirozee Jeejeebhoy Towers
Dalal Street, 25th Floor
Mumbai – 400 001

Scrip Code: BSE – 511688

Sub.: Outcome of Board Meeting as per Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We referred to your mail dated 13th February, 2023 seeking additional details i.e. “Board meeting Conclusion time was not given” with regard to outcome of Board meeting held on 10th February, 2023 in terms of regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 submitted by the Company on 10th February, 2023.

We would like to inform you that the Meeting of the Board of Directors was **commenced at 12:30 P.M (IST) and concluded at 13:30 P.M (IST)**

However, in continuation of our earlier letter dated 10th February, 2023, we would like to inform you that the Board of Directors, at their meeting held on Friday, the 10th day of February, 2023, considered and approved inter-alia the following business;

- 1) Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2022. Enclosed herewith a copy of the same along with a copy of Limited Review Report dated 10th February, 2023 of M/s. Gupta & Manglik, Statutory Auditors of the Company with respect to Unaudited Financial Results for the aforesaid period.
- 2) Appointment of Mrs. Rajshree Mundhra (Membership No. A56091) as Company Secretary and Compliance Officer of the Company w.e.f. February, 10, 2023, under Section 203 of Companies Act, 2013 and under Regulation 6 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Regulation 9(3) of SEBI (Prohibition of Insider Trading) Regulations, 2015. Further, the detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure- I**.
- 3) Further please find attached undertaking regarding Non-Applicability of Statement of Deviation(s) or Variation(s) under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of board of directors commenced at 12:30 P.M (IST) and concluded at 13:30 P.M (IST).

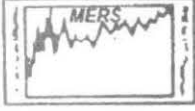
This is for your information and records.
Thanking You,

Yours faithfully,
For **Mathew Easow Research Securities Limited**


Rajshree Mundhra
Company Secretary & Compliance officer



Encl: As Above



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Date: 10.02.2023

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- 3) Further please find attached undertaking regarding Non-Applicability of Statement of Deviation(s) or Variation(s) under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking You,

Yours faithfully,

For **Mathew Easow Research Securities Limited**


Beda Nath Choudhary
Whole time director(DIN-00080175)

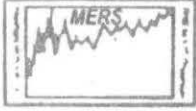
Encl: As Above

Annexure- I

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl.No.	Particulars	Disclosure
		Mrs. Rajshree Mundhra
1	Reason for Change viz. appointment, resignation, removal, death or otherwise	Appointment
2.	Date of Appointment/cessation	10.02.2023
3.	Brief Profile(in case of Appointment)	Mrs. Rajshree Mundhra is a Bachelor in Commerce from University of Calcutta. She is Company Secretary from Institute of Company Secretaries of India(ICSI) .She has over 8 years of experience in Corporate Secretarial Affairs, & Statutory Compliances.
4.	Disclosure of relationship between directors (in case of appointment of a director)	None





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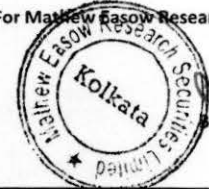
(₹ in Lakh)						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022						
Particulars	Quarter ended			Nine Months ended		Year ended
	Dec 31, 2022	Sep 30, 2022	Dec 31, 2021	Dec 31, 2022	Dec 31, 2021	March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(I) Revenue from Operations						
Interest Income	57.01	59.14	55.27	174.44	191.92	243.86
Dividend Income	-	0.29	-	0.29	0.14	0.14
Sale of Shares and Securities	-	-	-	1.86	-	-
Total Income from Operations (net)	57.01	59.43	55.27	176.59	192.06	244.00
(II) Other Income	5.00	-	111.86	10.02	112.50	0.65
(III) Total Income (I + II)	62.01	59.43	167.13	186.61	304.56	244.65
(IV) Expenses						
Finance Costs	39.04	41.67	47.65	121.72	136.32	159.49
Purchase of Stock-in-trade	-	-	-	-	-	-
Changes in Inventories of Stock-in-trade	-	-	-	0.77	-	-
Employee Benefits Expenses	3.07	3.31	3.05	9.34	8.50	13.15
Depreciation, amortization and impairment	0.41	0.53	0.97	1.86	3.26	5.37
Other Expenses	18.53	13.01	105.45	48.28	139.43	151.71
Total Expenses	61.05	58.52	157.12	181.97	287.51	329.72
(V) Profit / (Loss) before tax before exceptional items(III - IV)	0.96	0.91	10.01	4.64	17.05	(85.07)
(VI) Exceptional items	-	-	-	-	-	103.09
(VII) Profit / (Loss) before tax (V+ VI)	0.96	0.91	10.01	4.64	17.05	18.02
(VIII) Tax expense						
Current Tax	0.25	0.25	1.00	1.25	2.82	5.77
Tax Adjustments for earlier years	-	-	-	-	3.15	3.15
Deferred Tax	-	-	-	-	-	(1.42)
(IX) Profit / (Loss) for the period (VII - VIII)	0.71	0.66	9.01	3.39	11.08	10.52
(X) Other Comprehensive Income	-	-	-	-	-	-
(XI) Total Comprehensive Income for the period (IX + X)	0.71	0.66	9.01	3.39	11.08	10.52
(XII) Paid-up equity share capital (Face value - Re. 10/-)	665.00	665.00	665.00	665.00	665.00	665.00
(XIII) Other Equity	-	-	-	-	-	734.05
(XIV) Earnings Per Share (EPS) of Rs.10 each (not annualised):						
Basic (Rs.)	0.01	0.01	0.14	0.05	0.17	0.16
Diluted (Rs.)	0.01	0.01	0.14	0.05	0.17	0.16

Notes:

- The above financial results which have been prepared in accordance with (Indian Accounting Standard) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on February, 10, 2023. It has been subjected to limited review by the statutory auditor of the company.
- The Company is primarily engaged in NBFC activities. In terms of Ind AS 108 - 'Operating Segments', the company has one business segment i.e. Financing Activities and related products and all other activities revolve around the said business.
- The financial results are available on the website of the Stock Exchange at www.bseindia.com and the Company's website at www.mersl.co.in.
- Previous periods' figures have been regrouped/rearranged wherever necessary.



For Mathew Easow Research Securities Limited



Beda Nand Choudhary
Whole time Director
(DIN 00080175)

Place: Kolkata
Dated: 10th February, 2023



Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Mathew Easow Research Securities Limited

1. We have reviewed the accompanying statement of unaudited financial results of Mathew Easow Research Securities Limited (the "Company") for the quarter and nine months ended December 31, 2022 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

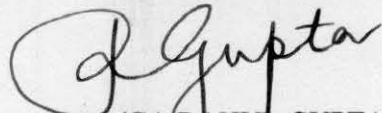
2. The Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: February 10, 2023

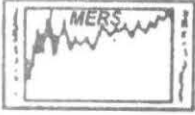
For M/S GUPTA & MANGLIK
Chartered Accountants
Firm Reg. No. 311118E


(CA RAHUL GUPTA)
Partner

Membership Number-065761

UDIN-2306576136VHXE2174





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Sub. : Undertaking regarding Non-Applicability of Statement for Deviation(s) or Variation(s) under Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

This is to inform you that the Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, statement of deviation and variation for proceeds of public issue, Qualified Institutions Placement (QIP) etc. are not applicable for our Company M/s Mathew Easow Research Securities Limited for the quarter ended 31st December, 2022.

This is for your information and record

Thanking You,
For **Mathew Easow Research Securities Limited**



Beda Nand Choudhary
Whole time director(DIN-00080175)