

Date: 11th August, 2022

SRL/SE/29/22-23

National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai- 400 051
Symbol: SUNTECK

BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001
Scrip Code: 512179

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Re-appointment of Managing Director of the Company

Dear Sir/ Madam,

In compliance with Regulation 30 (read with Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that based on the recommendation of the Nomination and Remuneration Committee of the Company, the Board of Directors, at its Meeting held today i.e. 11th August, 2022 has approved the re-appointment of Mr. Kamal Khetan (DIN: 00017527) as the Managing Director of the Company for a further period of five years w.e.f. 30th May 2023 to 29th May, 2028, subject to approval of the shareholders at ensuing 39th Annual General Meeting of the Company.

Mr. Kamal Khetan is not debarred from holding the office of Director by virtue of any order passed by Securities and Exchange Board of India or any other authority.

The details of such re-appointment as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is given in Annexure A to this letter.

This is for your information and records.

Thanking You.

For Sunteck Realty Limited

Rachana Hingarajia
Company Secretary
Encl: a/a

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Name of the Director	Mr. Kamal Khetan (DIN: 00017527)
Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment as Managing Director for a further period of five years subject to the approval of the shareholders at 39th Annual General Meeting of the Company.
Date of appointment/ cessation (as applicable) & term of appointment	Term of Appointment: Five consecutive years commencing from 30 th May 2023 to 29 th May, 2028 (both days inclusive).
Brief profile (in case of appointment)	Given below.
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Kamal Khetan is not related to any Directors of the Company.

Brief Profile – Mr. Kamal Khetan:

Chairman & Managing Director of Sunteck Realty Ltd, Mr. Kamal Khetan is a first-generation entrepreneur. Under his strong leadership and visionary approach, the company has achieved a billion dollar market capitalization and become one of the top listed realty firms of the country.

Under his Leadership, Sunteck Realty has managed to develop a portfolio, catering to the ultra-Luxurious, Mid-income and Affordable segment of ~50 mn sq.ft. With a natural flair in realty, combined with an astute sense of Finance and Management, his foresight has enabled the 'Sunteck Brand' to create a niche for itself in the industry.

His leadership and financial acumen has enabled Sunteck to be known for its strong financial metrics such as a much-acclaimed business model, strong & sustainable growth in operations like sales and cash flows, and robust balance sheet with one of the lowest net debt/equity ratio at 0.18x. The growth and financial prudence of Sunteck is also endorsed by global credit rating agencies - Indian arm namely, Fitch and Moody's. Both have AA- credit rating on the company – a feat, few realty companies have achieved.

Over the last several years, the company has been consistently achieving ~US\$ 150 mn (~Rs 1,000 crs+) of operational pre-sales with an operating margin of ~25%+. Mr. Khetan's leadership has enabled the company to acquire ~23 million square feet of development projects in the last 2 years. These projects across micro markets and pricing spectrum within MMR will lead to next leg of growth for the organization. By qualification, Mr. Khetan holds an Engineering degree in electronics & communications from Mangalore University.