

Date: 14.08.2023

To,
Department of Corporate Services
The Bombay Stock Exchange Ltd.
P.J. Towers,
Dalal Street, Fort,
Bombay- 400 001

Dear Sir,

Sub.: Outcome of board meeting as per Regulation 30 of SEBI (LODR) Regulations, 2015.

Ref: Scrip Code: -513337

Kindly acknowledge that the board meeting was held today at the registered office of the company at 04:00 PM and concluded at 06:15 PM. at the registered office of the company to transact the following businesses:

1. To approve financial results as on 30.06.2023
2. Raising of fund by issuance and allotment of equity shares up to an amount not exceeding Rs. 50 Crores (Rupees Fifty Crores Only) including premium, if any, by way of issue of equity shares through rights issue in accordance with applicable laws including Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.
3. To alter the main object clause of the Memorandum of Association of the company by addition of the new object clause of to carry on the business as exporter, importer, manufacturers, traders, buyers, sellers, merchant, agents, dealers, distributors, commission agents, brokers, stockist, factors, consignors, collaborators, franchisers, concessionaire, consultant, advisors, manufacturer's representative, job worker, assembler, repairers and other wise to deal in all kinds, classes, size, nature, of any kind of goods and their material..
4. To Increase the Authorized capital of the company from the 6,00,00,000 (Rupees Six Crores Only) to Rs. 56,00,00,000/- (Rupees Fifty Six Crores Only) divided into 56,00,00,000/- (Rupees Fifty Six Crores Only) Equity shares of Face Value of Re. 1/- (Rupee One Only) each by way of altering the Capital clause of Memorandum of the company.

5. To change Registered Office From 10, Ankur Complex, B/H Town Hall, Ashram Road, Ellisbridge Ahmedabad 380006 to 404 - 4th floor, Silicon Tower, Nr. Galaxy Line Complex ChimanlalGirdharlal Road, Ahmedabad-380006

Kindly take into your records.

Thanking You,

Yours faithfully,

FOR, GUJARAT TOOLROOM LIMITED

**MANAGING DIRECTOR
KALPESH ANILBHAI MALVI
DIN: 06880789**

GUJARAT TOOLROOM LIMITED

CIN-L45208GJ1983PLC006056

Statement of Standalone Audited Financial Results for the Quarter and Year Ended 30th June 2023.

	Particulars	Quarter ended			(Rupees in Lakh)
		30th June 2023	31st March, 2023	30th June 2022	Year ended
		(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
I	Revenue from operations	109.67	163.60	5.25	240.86
II	Other Income	0.00	1.13	0.00	1.14
III	Total Income (I+II)	109.67	164.73	5.25	242.00
IV	Expenses				
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	81.59	170.51	0.00	220.53
	(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	-81.59	-118.62	0.00	-168.65
	(d) Employee benefits expense	0.30	0.52	0.55	2.12
	(e) Finance Cost	0.00	0.00	0.01	0.00
	(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00
	(g) Other expenses	5.98	9.13	0.62	19.25
	Total	6.28	61.54	1.18	73.25
V	Profit before tax (III-IV)	103.39	103.19	4.07	168.75
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit (Loss) before Exceptional items	103.39	103.19	4.07	168.75
VIII	Tax expense				
	Current tax expense	26.10	30.00	0.00	30.00
	Deferred Tax (Credit) / Charge	0.00	0.00	0.00	0.00
	Total Tax Expense	26.10	30.00	0.00	30.00
IX	Profit (Loss) for the Period from continuing operations (VI+VIII)	77.29	73.19	4.07	138.75
XIII	Profit /(Loss) for the period (IX+XII)	77.29	73.19	4.07	138.75
XIV	Other comprehensive income	0.00	0.00	0.00	0.00
XV	Total comprehensive income for the period (XIII+XIV) comprising profit (loss) and other comprehensive Income for the period	77.29	73.19	4.07	138.75
	Weighted Average No. of Shares Outstanding (Note:7)	555.54	135.46	69.54	245.90
XVI	Earnings Per Equity share (for continuing operation)				
	-Basic (Amount in Rs.)	0.14	0.54	0.06	0.56
	-Diluted (Amount in Rs.)	0.14	0.54	0.06	0.56

NOTES:-

- This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 Accounting Standards Rules, 2015 (as amended). The statutory auditors of the company have carried out audit for year ended March 31, 2023.
- These results have been reviewed and recommended for adoption by the Audit Committee in its meeting held on August 14, 2023, and approved by the Board of Directors at its meeting held on August 14, 2023. The Statutory Auditors of the Company have carried out reviewed for the quarter ended on June 30, 2023. Also the figures upto the end of first quarter of the financial years were only reviewed and not subject to audit.
- The Indian accounting standard 108 "Operating Segment" disclosures are not applicable, as there is only one segment.
- The previous year's figures have been regrouped and/or rearranged wherever considered necessary.
- The investor complaints / queries received and disposed off during the quarter ended 30.06.2023
 Pending at the beginning of Quarter:0 Disposed off during the quarter :0
 Received at the beginning of Quarter:0 Lying unresolved at the end of the quarter :0
- EPS is not annualized for the quarter ended June 30, 2023, March 31, 2023, and June 30, 2022.
- The company has subdivided its equity shares of face value Rs. 10/- (Ten only) each fully paid-up in Rs. 1/- march, (one only) each fully paid -up effective 06th March 2023. This has been considered for calculating weighted average number of shares.
- The figures of quarter March are the balancing figures between audited figures in respect of the full financial year 2022-23 and the published year to date figures up to the third quarter of the respective financial years and there are no material adjustments made in the results for the quarter ended on June 30, 2023, which pertain to earlier periods. These have been subjected to limited review by the auditors.

For on and behalf of Board of Directors
Gujarat Toolroom Limited

Kalpesh Malvi
Director
DIN: 06880789



Date: 14.08.2023
Ahmedabad



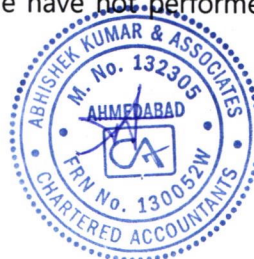
Independent Auditor's Limited Review Report on Unaudited Quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors
Gujarat Toolroom Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **GUJARAT TOOLROOM LIMITED** ('the Company') for the quarter ended **30th June 2023** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). Our responsibility is to issue a report on the financial statement based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have ~~not~~ performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act read with relevant Rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

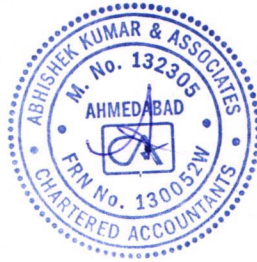
For, Abhishek Kumar & Associates
Chartered Accountants
Firm Reg No. 130052W



(CA. Abhishek Kumar)
Proprietor

Mem. No. 132305

UDIN: 23132305BGXKSX7860



Place: Ahmedabad

Date: 14/08/2023