



# Rane Engine Valve Ltd.

Registered Office:  
" Maithri "  
132, Cathedral Road,  
Chennai 600 086.  
India.  
CIN : L74999TN1972PLC006127

Tel : 044 - 2811 2472  
URL : www.ranegroup.com

**//Online submission//**

REVL/SE/63/2023-24

February 20, 2024

<b>BSE Limited</b> Listing Centre Scrip Code: <b>532988</b>	<b>National Stock Exchange of India Limited</b> NEAPS Scrip Code: <b>RANEENGINE</b>
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Dear Sir / Madam,

## **Sub: Disclosure under regulation 30 of SEBI LODR - Credit Rating**

We wish to inform you that in terms of regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), with regard to the Company's rated bank facilities of **Rs.220 crores**, CRISIL Limited, after considering the recent approval of the Board of Directors of the Company on the scheme of amalgamation of the Company, Rane Brake Lining Limited with and into Rane (Mardas) Limited on February 09, 2024, has with regard to:

- Long-Term facilities, placed its rating of '**CRISIL BBB+**' on '**Rating Watch with Positive Implications**'.
- Short-Term facilities, placed its rating of '**CRISIL A2**' on '**Rating Watch with Positive Implications**'.

We enclose herewith the relevant credit rating letter dated **February 20, 2024** received by the Company earlier today. The aforementioned letter is also available on the CRISIL website. We request you to treat this intimation as compliance with the disclosure requirements under the relevant provisions of SEBI LODR.

Thanking You.

Yours Faithfully,

**For Rane Engine Valve Limited**

  
S Anand  
**Secretary**



Encl.: a/a