

September 16, 2020

The Manager Corporate Relationship Department BSE Limited 1 st Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, <u>Mumbai - 400001</u>	The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C-1, Block G, Bandra Kurla Complex, Bandra (E), <u>Mumbai - 400051</u>	The Secretary The Calcutta Stock Exchange Limited 7, Lyons Range, <u>Kolkata - 700001</u>
BSE Security Code: 500043	NSE Symbol: BATAINDIA	CSE Scrip Code: 1000003

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (“the SEBI Listing Regulations”)

This is to inform that Bata Properties Limited (BPL) (a wholly owned subsidiary of Bata India Limited) and Coastal Commercial & Exim Limited (CCEL) (a wholly owned subsidiary of BPL), have, at their respective Board Meetings, held today, that is, on September 16, 2020, approved the proposed Scheme of Amalgamation between CCEL (“Transferor Company”) and BPL (“Transferee Company”) pursuant to the provisions of Section 233 of the Companies Act, 2013 (as amended) (including rules made thereunder), subject to necessary approvals and compliances.

Upon completion of the said amalgamation, CCEL will cease to be a subsidiary of BPL and in turn of the Company.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure I to this letter.

We request you to take the above information on record.

Thanking you,

Yours faithfully,
For BATA INDIA LIMITED

NITIN BAGARIA
Company Secretary & Compliance Officer

Encl.: As above

BATA INDIA LIMITED

CIN: L19201WB1931PLC007261

Registered Office: 27B, Camac Street, 1st Floor, Kolkata-700016, West Bengal || Tel.: (033) 23014400 || Fax: (033) 22895748
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Annexure I

S.N.	Details of events required to be provided:	Name of entity(ies) forming part of the Amalgamation:	
		Bata Properties Limited ("Transferee Company" or "BPL")	Coastal Commercial & Exim Limited ("Transferor Company" or "CCEL")
i.	Details in brief such as size, turnover etc. Turnover as on March 31, 2020	Rs. 7,14,000/-	Rs. 8,40,000/-
ii.	Whether the acquisition would fall within related party transaction(s). If yes, whether the same is done at "arms length"	<p>The Transferor Company is a wholly owned subsidiary of the Transferee Company and as such related party to each other.</p> <p>However, the Ministry of Corporate Affairs has clarified vide its General Circular No. 30/2014 dated July 17, 2014 that transactions arising out of Compromise, Arrangements and Amalgamations dealt with under specific provisions of the Companies Act, 2013, will not fall within the purview of related party transactions in terms of Section 188 of the Companies Act, 2013.</p>	
iii.	Area of business of the entity(ies)	Leasing of properties	
iv.	Rationale, objects and effects of acquisition	<p>Amalgamation of CCEL with BPL is proposed to, <i>inter alia</i>, lead to accomplishing the following objectives:</p> <p>(a) Simplification of the corporate structure and thereby reducing the number of entities in the Group;</p> <p>(b) Eliminating corporate redundancies, such as duplicate work streams related to corporate governance, compliances and risk management (including accounting, reporting requirements, statutory and internal audit requirements, tax filings, etc.) and related costs, reduction in operational and administrative expenses and overheads, better cost and operational efficiencies and it would also result in coordinated optimum utilization of resources thus leading to operational effectiveness and cost optimization;</p> <p>(c) More efficient utilization of existing resources available with the companies by accessing the resources, marketing and service delivery capabilities, which would entail growth of business of the consolidated entity;</p> <p>(d) Achievement of greater management focus and control over the combined business operations and further, reduction in the cost of overheads; and</p>	

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v.	Nature of consideration - whether cash consideration or share swap and details of the same	Not Applicable, since the Transferor Company is a wholly owned subsidiary of the Transferee Company, no shares of the Transferee Company shall be allotted under the scheme of amalgamation, in lieu or exchange of the shares of the Transferor Company.
vi.	Details of change in shareholding pattern (if any) of the listed entity	N.A.

For BATA INDIA LIMITED

NITIN BAGARIA

Company Secretary & Compliance Officer

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