

The Deputy General Manager
The Bombay Stock Exchange Ltd
P. J. Towers, 25th Floor
Dalal Street,
Mumbai-400001

Date: 01-10-2020

Dear Sir,

Re: Script Code: 520127

Sub: Voting Results of 26th Annual General Meeting Held on 30th Sept, 2020

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & administration) Rules, 2014 as amended from time to time and the Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Listing Regulations, 2015") we are herewith enclosing the voting results along with the copy of the Scrutinizer's Report of 26th Annual General Meeting of the shareholders of the Company held on Wednesday the 30th Day of September, 2020 at 04.00 PM through Video Conferencing ("VC") or other Audio Visual Means ("OAVM").

This is for your reference & record.

Thanking You.

For Balurghat Technologies Limited

Arti Dugar

Arti Dugar
Company Secretary
ACS: 55175



| | |
|--|------------|
| Date of AGM | 30.09.2020 |
| Total Number of Shareholders as on cut of date i.e. 23.09.2020 | 12822 |
| No of shareholders who participated in E-voting | 204 |
| No of shareholders who attended meeting through Video Conferencing ("VC") or other Audio Visual Means ("OAVM") | 38 |

VOTING RESULTS OF ANNUAL GENERAL MEETING OF THE COMPANY:

| Resolution No. | Resolution | Remote E-voting | | E-voting at AGM | | Total | |
|---------------------------------|--|-----------------|---------|-----------------|---------|---------|---------|
| | | For | Against | For | Against | For | Against |
| <u>Ordinary Business</u> | | | | | | | |
| 1. | Adoption Of Audited Accounts For The Year Ended 31st March 2020 Along With Directors Report And Auditors Thereon. | 7818436 | Nil | Nil | Nil | 7818436 | Nil |
| 2. | Re-Appointment of Mr. Rajendra Dugar Who Retires By Rotation. | 7818084 | 188 | Nil | Nil | 7818084 | 188 |
| <u>Special Business</u> | | | | | | | |
| 3. | Appointment of Mr. Ravikant Sethia (DIN: 02769848) as a Whole-Time Director of the Company for a period of 5 years | 7818084 | 188 | Nil | Nil | 7818084 | 188 |

BALURGHAT TECHNOLOGIES LTD. (Formerly : Balurghat Transport Co. Ltd.)
 170/20, Acharya Jagadish Ch. Bose Road, Kolkata - 700 014
 Phone : (033) 2282 2020, Fax : (033) 2284 2084, E-mail : kolkata@balurghat.co.in





KAMALIA ASSOCIATES
SOLICITORS & ADVOCATES

KA/L/20-21/21

30.09.2020

To,
The Chairman,
Balurghat Technologies Limited,
170/2C, AJC Bose Road,
Kolkata – 700 014.

Dear Sir,

Sub: Scrutinizer's Report of the 26th Annual General Meeting of the Company on remote e-voting and e-voting at AGM.

The Board of Directors of the Balurghat Technologies Limited (the “**Company**”) in their meeting held on 5th September, 2020 appointed us as the Scrutinizer for the purpose of receiving, processing and scrutinizing the e-voting and to ascertaining the requisite majority on voting made. The said voting is carried out under the provisions of Section 108 and 110 of the Companies Act, 2013 (the “**Act**”) to be read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the “**Rules**”) and any other Rules or Laws as may be applicable (including any modifications & re-enactment thereof for the time being in force).

The voting are for the resolutions contained in the Notice of the 26th Annual General Meeting of the members of the Company (the “**AGM**”), held on Wednesday, 30th September, 2020 at 04:00

P.M. through Video Conferencing (VC) / Other Audio Visual Means (OAVM). The same is in accordance to the circulars issued by the Ministry of Corporate Affairs being General Circular Nos. 14/2020; 17/2020 and 20/2020 dated April 8, 2020, April 13, 2020 and May 5, 2020, respectively.

As required under the said Act read with Rules and General Circular issued by the Ministry of Corporate Affairs, a Notice dated 5th September, 2020 along with explanatory statement was sent in electronic mode to those Members whose e-mail address(es) are registered with the Company or the Depository Participant(s) and no physical copies were dispatched to the Members. The Notice has been sent to the members, whose names appear in the Register of Members as on 23rd September, 2020. The Company provided the e- voting facility offered by the CDSL eVoting System.

Pursuant to the applicable provisions of the Acts and Rules, the Management of the Company is responsible to ensure the compliance with the requirements of the Act and Rules relating to voting on the resolutions contained in the Notice.

Our responsibility being as a Scrutinizer for the voting process is restricted to prepare a Scrutinizer's Report of the votes cast in “favor” or “against” and “invalid” votes, if any, based on the reports generated from the CDSL eVoting System i.e. www.evotingindia.com which is based on the information furnished to the CDSL eVoting System by the concerned authority engaged by the Company and e-voting at AGM.

The remote e-voting period commences at 10:00 HRS on 27th September, 2020 and ends at 17.00 HRS on the 29th September, 2020. The CDSL eVoting System has been used for the same which was blocked thereafter and the e-votes cast under e-voting facility were unblocked on 30th September, 2020 in the presence of two witnesses namely Mr. Naveen Agarwal and Mr. Raj Kumar Dhar who were not in employment of the Company.

Based on the report of remote e-voting generated from the CDSL eVoting System and e - voting at AGM, we put forward the outcome of voting as under -

Item No. 1
ORDINARY RESOLUTION

To consider and adopt the audited Balance Sheet as at March 31, 2020, the statement of profit and loss for the year ended on that date and the reports of the Board of Directors and Auditors thereon.

Votes cast in favor of the Resolution

| Mode of Voting | Number | Vote | Percentage |
|-------------------|--------|---------|------------|
| Remote E- Voting | 204 | 7818436 | 100 |
| E - Voting at AGM | 0 | 0 | 0 |
| Total | 204 | 7818436 | 100 |

Votes cast against the Resolution

| Mode of Voting | Number | Vote | Percentage |
|-------------------|--------|------|------------|
| Remote E- Voting | 0 | 0 | 0 |
| E - Voting at AGM | 0 | 0 | 0 |
| Total | 0 | 0 | 0 |

Invalid Votes

| Mode of Voting | Number | Vote | Percentage |
|-------------------|--------|------|------------|
| Remote E- Voting | 0 | 0 | 0 |
| E - Voting at AGM | 0 | 0 | 0 |
| Total | 0 | 0 | 0 |

Item No. 2
ORDINARY RESOLUTION

Re-appointment of Mr. Rajendra Dugar (DIN No: 0818749) who retire by rotation and being eligible, offers himself for re-appointment

Votes cast in favor of the Resolution

| Mode of Voting | Number | Vote | Percentage |
|-------------------|--------|---------|------------|
| Remote E- Voting | 203 | 7818084 | 100 |
| E - Voting at AGM | 0 | 0 | 0 |
| Total | 203 | 7818084 | 100 |

Votes cast against the Resolution

| Mode of Voting | Number | Vote | Percentage |
|-------------------|--------|------|------------|
| Remote E- Voting | 1 | 188 | 0 |
| E - Voting at AGM | 0 | 0 | 0 |
| Total | 1 | 188 | 0 |

Invalid Votes

| Mode of Voting | Number | Vote | Percentage |
|-------------------|--------|------|------------|
| Remote E- Voting | 0 | 0 | 0 |
| E - Voting at AGM | 0 | 0 | 0 |
| Total | 0 | 0 | 0 |

Item No. 3
SPECIAL RESOLUTION

Appointment of Mr. Ravi Kant Sethia, who was appointed as an additional Director of the Company

Votes cast in favor of the Resolution

| Mode of Voting | Number | Vote | Percentage |
|-------------------|--------|---------|------------|
| Remote E- Voting | 203 | 7818084 | 100 |
| E - Voting at AGM | 0 | 0 | 0 |
| Total | 203 | 7818084 | 100 |

Votes cast against the Resolution

| Mode of Voting | Number | Vote | Percentage |
|-------------------|--------|------|------------|
| Remote E- Voting | 1 | 188 | 0 |
| E - Voting at AGM | 0 | 0 | 0 |
| Total | 1 | 188 | 0 |

Invalid Votes

| Mode of Voting | Number | Vote | Percentage |
|-------------------|--------|------|------------|
| Remote E- Voting | 0 | 0 | 0 |
| E - Voting at AGM | 0 | 0 | 0 |
| Total | 0 | 0 | 0 |

Henceforth, all the Resolutions stands passed under voting with the requisite majority as required.

We further confirm that the we have maintained the electronic voting data in respect of remote e-voting and e-voting at AGM. All the electronic data maintained by us are under our safe custody and will be handed over to the Company after the receipt of confirmation of the signing of the minutes by the Chairman.

Thanks & regards,

For and on behalf of
Kamalia Associates

UDIT

AGARWAL

Digitally signed by
UDIT AGARWAL
Date: 2020.09.30
19:35:05 +05'30'

Udit Agarwal
Advocate