

17 February 2025

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block –G,
Bandra Kurla Complex, Bandra East
Mumbai - 400 051

BSE Scrip Code: 500780

NSE Symbol: ZUARIIND

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has received an order passed by the Joint Commissioner, Central Goods & Service Tax & Central Excise, Lucknow details of which are provided in Annexure A.

The detailed disclosure of above order as required under Regulation 30(6) read with Para A (1) of Part A of Schedule III of the Listing Regulations and the SEBI Master Circular dated 11 November 2024 is enclosed herewith as 'Annexure - A'.

Thanking you,
For Zuari Industries Limited

Nishant Dalal
Chief Financial Officer

Annexure-A
Details required under the Listing Regulations

Sr. No.	Particulars	Description
1.	Name of the authority;	Joint Commissioner, Central Goods & Service Tax & Central Excise, Lucknow
2.	Nature and details of the action(s) taken or order(s) passed;	Order received from Authority levying Tax due to Disallowance of Transitional Credit (TRAN-1) along with interest under Section 50 of the CGST Act, 2017 and levying a penalty of Rs 2,53,52,604/- under section 122(2) (b) of CGST Act, 2017
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	31 January, 2025
4.	Details Of the violation(s)/contravention(s) committed or alleged to be committed;	Department alleged for wrong availment of Input Tax credit for the period 2017-18 (TRAN-1).
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company is taking necessary steps to appeal against the order before the appropriate Authority. The Company does not foresee any material impact on its financial, operational or other activities.
6.	Explanation for delay in disclosure	As the matter was pertaining to erstwhile Gobind Sugar Mills Ltd. (now amalgamated with the Company), the Company was reviewing the order and evaluating the next steps in the matter.