

February 11, 2019

The Listing Dept.,
BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai – 400 001

The Listing Dept.,
The National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

Dear Sir,

Sub: Outcome of 2018 – 19/5th Board Meeting dated February 11, 2019 and submission of Un-audited Financial Results.

Ref: Regulation 30 & 33 of the Listing Regulations, BSE Scrip Code: 532801, NSE Code: CTE

We wish to inform you that the Board of Directors at its meeting held today have considered and approved, inter-alia, the Un-Audited Standalone & Consolidated Financial Results of the Company for the third quarter ended December 31, 2018.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

- a) Un-audited Consolidated and Standalone Financial Results of the Company for the third quarter ended as at December 31, 2018.
- b) Limited Review Report on Consolidated and Standalone Financial Results of the Company for the third quarter ended as at December 31, 2018 issued by M/s. M Anandam & Co., Statutory Auditors of the Company.

The meeting of the Board of Directors of the Company commenced at 12.00 Noon and concluded at 3.10 PM.

Thanking you,
Yours faithfully,

For Cambridge Technology Enterprises Limited



Ashish Bhattad
(Company Secretary
& Compliance Officer)

Encl: As above

Registered & Corporate Office:

Cambridge Technology Enterprises Limited

Unit No 04 - 03, Level 4, Block 1, Cyber Pearl, Hitec City,
Madhapur Hyderabad - 500 081, Telangana, India.

Tel: +91-40-4023-4400

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Email id: investors@ctepl.com

Bengaluru

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M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM FINANCIAL STATEMENTS**

To

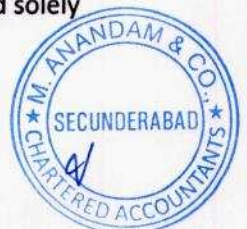
The Board of Directors of Cambridge Technology Enterprises Limited

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Cambridge Technology Enterprises Limited ("Holding Company") and its wholly owned subsidiaries Cambridge Technology Inc., USA, Cambridge Innovations Capital LLC, USA, Cambridge Technology Investments Pte Ltd, Singapore, Cambridge Bizserve Private Limited, India, Cambridge Innovations Private Limited, India, Cambridge Bizserve Inc., Philippines and Cloud Computing Global Pte Ltd, Singapore (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended 31st December, 2018 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the interim financial results and other financial information, in respect of three wholly owned subsidiaries namely, Cambridge Technology Inc., USA, Cambridge Technology Investments Pte Ltd, Singapore and Cambridge Innovations Capital LLC, USA whose interim financial results/information reflects total revenues of Rs. 4506.12 lakhs and Rs 8969.79 lakhs for the quarter and nine months ended 31st December, 2018 respectively and net profit of Rs. 624.64 lakhs and Rs. 1419.68 lakhs for the quarter and nine months ended 31st December, 2018 respectively. These interim financial results and other financial information have been reviewed by the other auditor whose reports have been furnished to us by the Management. Our conclusion, in so far as it relates to the affairs of such subsidiary is based solely on the reports of the other auditor. Our conclusion is not modified in respect of this matter.



The Statement includes financial results and other financial information of four subsidiaries namely Cambridge Bizserve Private Limited, India, Cambridge Innovations Private Limited, India, Cambridge Bizserve Inc., Philippines and Cloud Computing Global Pte Ltd, Singapore whose interim financial results/information reflects total revenues of Rs. 23.12 lakhs and Rs. 105.72 lakhs for the quarter and nine months ended 31st December, 2018 respectively and net loss of Rs. 49.92 lakhs and Rs. 115.66 lakhs for the quarter and nine months ended 31st December, 2018 respectively. These interim financial results have been considered by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the information submitted by the management. In our opinion and according to the information and explanations given to us by the Management, these financial results and other financial information are not material to the Group. Our conclusion is not modified in respect of this matter.

Based on our review conducted as above, based on the consideration of the report of other auditor referred in paragraph above and based on the consideration of the unaudited interim financial information of the subsidiaries which have been furnished by the Management referred to in paragraphs above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)




M. V. Ranganath
Partner
M.No:028031

Place: Hyderabad
Date: 11.02.2019

Cambridge Technology Enterprises Limited

CIN: L72200TG1999PLC030997

Regd. Office: Unit No. 04-03, Level 4, Block 1, Cyber Pearl, Hitech City, Madhapur Hyderabad (TS) – 500 081, India

E – mail: investors@ctepi.com Website: www.ctepi.com Phone: + 91 40 4023 4400, Fax: 4023 4600.

UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018

(Rupees in lakhs)

	Particulars	Quarter ended			Nine Months ended		Year ended
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	2,623.09	2,432.33	2,398.99	7,431.87	7,036.22	9,910.31
II	Other income	15.66	6.14	6.41	29.86	39.69	53.24
III	Total Income (I+II)	2,638.75	2,438.46	2,405.39	7,461.73	7,075.91	9,963.55
IV	Expenses						
	a. Purchase of software licenses	167.39	150.45	1,066.94	599.34	1,541.59	3,138.41
	b. Changes in inventories of work-in-progress	51.98	16.90		(19.88)	-	-
	c. Employee benefits expense	1,168.34	1,225.64	782.75	3,527.11	2,806.81	3,598.38
	d. Finance cost	44.35	40.55	48.74	122.29	130.93	164.33
	e. Depreciation and amortisation expense	49.08	14.11	89.55	138.44	267.30	343.06
	f. Other expenses	446.44	342.90	138.00	1,328.95	1,401.88	1,497.48
	Total expenses	1,927.58	1,790.55	2,125.97	5,696.25	6,148.51	8,741.66
V	Profit before tax (III-IV)	711.18	647.92	279.42	1,765.49	927.40	1,221.88
VI	Tax expense						
	(1) Current tax	45.13	20.08	8.03	128.69	145.78	181.51
	(2) Deferred tax	(14.88)	3.96	(7.84)	60.93	(47.28)	(250.67)
VII	Profit for the period (V-VI)	680.93	623.89	279.24	1,575.87	828.89	1,291.04
VIII	Other comprehensive income						
	i) Items that will not be reclassified to profit or loss (Net of tax)						
	Remeasurement of defined benefit obligations	(1.85)	(16.30)	(1.64)	(27.58)	(11.96)	(18.47)
	Fair value changes in investments	(451.37)	(411.00)	-	(862.37)	-	(209.06)
	ii) Items that will be reclassified to profit or loss (Net of tax)	-					
	Exchange difference in translating the financial statements of a foreign operation	173.29	82.04	(96.19)	190.67	(24.40)	(29.06)
IX	Total comprehensive income for the period (VII+VIII)	401.00	278.63	181.38	876.59	792.54	1,034.45
	Net Profit for the year attributable to:						
	Owners of the parent	680.93	623.89	279.24	1,575.87	828.89	1,291.04
	Non-Controlling Interests	-	-	-	-	-	-
	Other Comprehensive Income attributable to:						
	Owners of the parent	(279.93)	(345.26)	(97.83)	(699.28)	(36.36)	(256.59)
	Non-Controlling Interests	-	-	-	-	-	-
	Total Comprehensive Income attributable to:						
	Owners of the parent	401.00	278.64	181.38	876.59	792.54	1,034.45
	Non-Controlling Interests	-	-	-	-	-	-
X	Paid up equity share capital (FV of Rs 10 each)	1,963.10	1,963.10	1,963.10	1,963.10	1,963.10	1,963.10
XI	Earnings per share (EPS) (Not annualised)						
	(a) Basic	3.47	3.18	1.42	8.03	4.22	6.58
	(b) Diluted	3.47	3.18	1.42	8.03	4.22	6.58

For Cambridge Technology Enterprises Ltd.

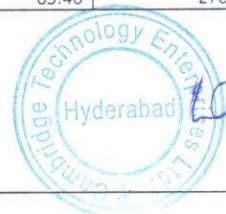

Dharani Raghurama Swaroop
Whole-Time Director

Notes:

1. The above financial results for the Quarter and Nine month ended were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 11th February, 2019. The Statutory Auditors have carried out limited review of the unaudited financial results of the Company for the Quarter and Nine months ended 31st December, 2018 in accordance with Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
2. The financial results of the Group have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and SEBI circular dated 5 July, 2016.
3. The Group has one reportable segment for the quarter as per the requirements of Ind AS 108 "Operating Segments".
4. The Group has consolidated financial results based on Ind AS 110 "Consolidated Financial Statements".
5. The above results include the results of the wholly owned subsidiaries of Cambridge Technology Inc, Cambridge Technology Investments Pte Ltd., Cambridge Innovations Pvt Ltd., Cambridge Bizserve Pvt Ltd, Cambridge Innovations Capital LLC, Cambridge Bizserve Inc & Cloud Computing Global Pte Ltd.
6. The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
7. The financial results are also available for perusal at Company's website viz., www.ctepl.com and websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
8. Extract from Standalone Financial Results are as under:

Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
Income from operations (net)	1,117.35	1,012.61	2,009.13	2,969.40	3,980.12	6,305.37
Profit Before Tax	136.25	136.81	88.02	399.03	368.65	453.39
Profit After Tax	98.73	107.64	67.10	297.89	243.23	345.03
Total Comprehensive Income for the period	96.88	91.34	65.46	270.31	231.27	336.54

Date: 11th February, 2019
Place: Hyderabad



For and on behalf of Board

Dharani Raghurama Swaroop
Dharani Raghurama Swaroop
Whole - Time Director
(DIN: 00453250)

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM FINANCIAL STATEMENTS**

To

The Board of Directors of Cambridge Technology Enterprises Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Cambridge Technology Enterprises Limited** ("the Company"), for the quarter and nine months ended 31st December 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information* performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.0001255)



M. V. Ranganath
Partner
M.No:028031

Place: Hyderabad
Date: 11.02.2019

Cambridge Technology Enterprises Limited

CIN: L72200TG1999PLC030997

Regd. Office: Unit No. 04-03, Level 4, Block 1, Cyber Pearl, Hitech City, Madhapur Hyderabad (TS) – 500 081, India

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2018

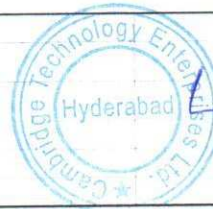
(Rupees in lakhs)

	Particulars	Quarter Ended			Nine months ended		Year ended
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	1,117.35	1,012.61	2,009.13	2,969.40	3,980.12	6,305.37
II	Other income	13.52	8.03	8.34	28.27	45.61	53.87
III	Total Income (I+II)	1,130.87	1,020.64	2,017.47	2,997.67	4,025.73	6,359.24
IV	Expenses						
	a. Purchase of software licenses	68.04	57.44	1,128.71	159.79	1,272.43	2,597.85
	b. Changes in inventories of work-in-progress	49.01	(5.32)	-	(19.88)	-	-
	c. Employee benefits expense	587.97	623.60	547.88	1,768.23	1,640.15	2,181.22
	d. Finance cost	7.40	10.38	9.25	25.33	19.61	32.45
	e. Depreciation and amortisation expense	7.80	7.96	24.74	24.00	75.63	86.34
	f. Other expenses	274.39	189.75	218.88	641.16	649.27	1,007.99
	Total expenses	994.61	883.83	1,929.45	2,598.63	3,657.08	5,905.85
V	Profit before tax (III-IV)	136.25	136.81	88.02	399.03	368.65	453.39
VI	Tax expense						
	(1) Current tax	44.77	27.03	24.86	108.85	145.25	151.36
	(2) Deferred tax	(7.25)	2.14	(3.94)	(7.71)	(19.83)	(43.00)
VII	Profit for the period (V-VI)	98.73	107.64	67.10	297.89	243.23	345.03
VIII	Other comprehensive income						
	Items that will not be reclassified to profit or loss (net of tax)						
	Remeasurement of defined benefit obligations	(1.85)	(16.30)	(1.64)	(27.58)	(11.96)	(8.49)
IX	Total comprehensive income for the period (VII+VIII)	96.88	91.34	65.46	270.31	231.27	336.54
X	Paid up equity share capital (FV of Rs 10 each)	1,963.10	1,963.10	1,963.10	1,963.10	1,963.10	1,963.10
XI	Earnings per share (EPS) (Not annualised)						
	(a) Basic	0.50	0.55	0.34	1.52	1.24	1.76
	(b) Diluted	0.50	0.55	0.34	1.52	1.24	1.76

Notes:

- The above financial results for the Quarter and Nine months ended were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 11th February, 2019. The Statutory Auditors have carried out limited review of the unaudited financial results of the Company for the Quarter and Nine year ended 31st December, 2018 in accordance with Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
- The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and SEBI circular dated 15.02.2018.
- The Company has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- The financial results are also available for perusal at Company's website viz., www.ctepi.com and websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

Date: 11th February, 2019
Place: Hyderabad



For and on behalf of Board

Dharani Raghurama Swaroop

Whole - Time Director

(DIN: 00453250)