

13<sup>th</sup> February, 2023

To,  
National Stock Exchange of India Limited  
Exchange Plaza  
Plot no. C/1, G Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051  
**NSE Symbol: JINDWORLD**

To,  
BSE Limited  
Listing Department  
Phiroz Jeejeebhoy Tower,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai —400 001  
**Security Code: 531543**

Dear Sir/Madam,

**Subject: Financial results for the quarter & nine months ended on 31<sup>st</sup> December, 2022**

Pursuant to Regulations 30 and 33(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("Listing Regulations") and Companies (Indian Accounting Standards) Rules, 2015 (IND-AS), we are submitting herewith the Unaudited Standalone and Consolidated Financial Results for the quarter & nine months ended on 31<sup>st</sup> December, 2022 along with limited review reports. The same have been considered, approved and taken on record by the Board of Directors at their meeting held on Monday, 13<sup>th</sup> February, 2023.

The Unaudited Financial Results are also being uploaded on the website of the Company at [www.jindaltextiles.com](http://www.jindaltextiles.com)

The Board Meeting commenced at 03:30 p.m. and concluded at 05:45 p.m.

You are requested to take note of the above.

Thanking you.

Yours Sincerely,

**For Jindal Worldwide Limited**

**Amit Agrawal**  
**Vice Chairman & Managing Director**  
**DIN: 00169061**

Encl.: As above

(STANDALONE)

**JINDAL WORLDWIDE LIMITED**

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015

\*CIN: L17110GJ1986PLC008942 \*Ph.:079-71001500\*

\*E-mail Id: csjindal@jindaltextiles.com \* Website: www.jindaltextiles.com\*

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS**

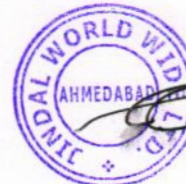
[As per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and Schedule III of the Companies Act, 2013 and IND-AS]

\* For the Quarter and Nine Months Ended 31st December, 2022 \*

(Rs. In Lakhs Except EPS )

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		3 months ended of C.Y.	Preeceding 3 months ended	Corr. 3 months ended in P.Y.	9 months ended of C.Y.	9 months ended of P.Y.	Previous Financial Year ended
		31st Dec., 2022	30th Sep., 2022	31st Dec., 2021	31st Dec., 2022	31st Dec., 2021	31st Mar., 2022
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I	Revenue from operations	41350.93	49947.45	69192.90	158285.80	182618.90	258404.78
II	Other Income	363.10	108.86	128.39	571.21	504.62	628.36
III	<b>Total Revenue ( I + II )</b>	<b>41714.03</b>	<b>50056.31</b>	<b>69321.29</b>	<b>158857.01</b>	<b>183123.52</b>	<b>259033.14</b>
IV	<b>Expenses</b>						
	(a) Cost of materials consumed	28797.27	28512.92	42498.82	108271.54	130263.82	177929.10
	(b) Purchases of stock-in-trade	3704.96	4896.26	2785.40	8646.85	7455.42	10159.51
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1784.09)	(332.30)	6042.20	(8123.93)	(613.54)	2969.56
	(d) Employee benefits expense	336.28	353.92	344.26	1024.66	918.66	1296.25
	(e) Finance Cost	1213.93	1300.89	1080.67	3621.02	3300.90	4561.79
	(f) Depreciation and amortisation expense	655.74	655.44	712.98	1843.13	2135.76	2848.41
	(g) Other expenses	6319.77	10855.18	11709.09	31826.19	29872.63	44815.10
	<b>Total expenses</b>	<b>39243.86</b>	<b>46242.31</b>	<b>65173.42</b>	<b>147109.46</b>	<b>173333.65</b>	<b>244579.72</b>
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>2470.17</b>	<b>3814.00</b>	<b>4147.87</b>	<b>11747.55</b>	<b>9789.87</b>	<b>14453.42</b>
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit before extraordinary items and tax (V - VI)</b>	<b>2470.17</b>	<b>3814.00</b>	<b>4147.87</b>	<b>11747.55</b>	<b>9789.87</b>	<b>14453.42</b>
VIII	Extraordinary items			0.00	0.00	0.00	0.00
IX	<b>Profit before tax ( VII- VIII)</b>	<b>2470.17</b>	<b>3814.00</b>	<b>4147.87</b>	<b>11747.55</b>	<b>9789.87</b>	<b>14453.42</b>
X	<b>Tax expense :-</b>						
	(a) Current tax	669.56	1007.70	962.09	3068.84	2587.76	3797.50
	(b) Tax of Earlier Period	218.35	(239.48)	(2.78)	(21.13)	7.10	7.10
	(c) Deferred tax	(143.51)	(4.84)	71.23	(145.32)	(155.73)	(204.04)
	<b>Total Tax Expense</b>	<b>744.40</b>	<b>763.38</b>	<b>1030.54</b>	<b>2902.39</b>	<b>2439.13</b>	<b>3600.56</b>
XI	<b>Profit / (Loss) for the period from continuing operations (IX - X)</b>	<b>1725.77</b>	<b>3050.62</b>	<b>3117.33</b>	<b>8845.16</b>	<b>7350.74</b>	<b>10852.86</b>
XII	Profit/(loss) from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	<b>Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XV	<b>Profit / (Loss) for the period (XI + XIV)</b>	<b>1725.77</b>	<b>3050.62</b>	<b>3117.33</b>	<b>8845.16</b>	<b>7350.74</b>	<b>10852.86</b>
XVI	Share of profit / (loss) of associates	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
XVII	Minority interest	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
XVIII	<b>Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates</b>	<b>1725.77</b>	<b>3050.62</b>	<b>3117.33</b>	<b>8845.16</b>	<b>7350.74</b>	<b>10852.86</b>
XIX	<b>Other Comprehensive Income</b>						
	A. Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00	0.00	905.12
	B. Income Tax Relating to Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
XX	<b>Total comprehensive income for the period (XVIII+XIX)</b>	<b>1725.77</b>	<b>3050.62</b>	<b>3117.33</b>	<b>8845.16</b>	<b>7350.74</b>	<b>11757.98</b>
XXI	Paid-up equity share capital (Face Value of Rs. 1/- each)	2005.20	2005.20	2005.20	2005.20	2005.20	2005.20
XXII	<b>Earnings per equity share:</b>						
	(a) Basic	0.86	1.52	1.55	4.41	3.67	5.86
	(b) Diluted	0.86	1.52	1.55	4.41	3.67	5.86

\* Notes Attached

Date: 13th February, 2023  
Place: AhmedabadFor and On Behalf of the Board  
For JINDAL WORLDWIDE LIMITEDAmit Agrawal  
Vice Chairman & Managing Director  
DIN: 00169061



# SAREMAL & CO

## Chartered Accountants

CA Saremal Shah (Bcom, FCA); CA Pravin Lavana (Bcom, LLB, FCA)

### LIMITED REVIEW REPORT

ON  
UNAUDITED STANDALONE FINANCIAL STATEMENTS  
FOR THE QUARTER & NINE MONTHS ENDED ON 31<sup>ST</sup> DECEMBER, 2022  
OF  
"JINDAL WORLDWIDE LIMITED"

{Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)}

To,  
The Board of Directors  
Jindal Worldwide Limited  
"Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane,  
Shivranjani Shyamal 132 Ft. Ring Road,  
Satellite, Ahmedabad – 380015

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Jindal Worldwide Limited (the Company) for the quarter and nine months ended on 31<sup>st</sup> December, 2022 ("the Statement") attached herewith being, submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 13<sup>th</sup> February, 2023. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Statements prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We would like to draw attention to the fact that the Company has adopted Indian Accounting Standards (Ind-AS) for the Financial Year commencing from 01<sup>st</sup> April, 2017, and accordingly, the Statements for the quarter and nine months ended on 31<sup>st</sup> December, 2022 has been prepared by the Company's management in compliance with Indian Accounting Standards (IND- AS) prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 issued thereunder.
5. The figures for the quarter ended 31<sup>st</sup> December, 2022 forming part of the Statement are the balancing figure between the unaudited figures in respect of the nine months ended on 31<sup>st</sup> December, 2022 and the published figures up to the half year ended on the financial year i.e. 30<sup>th</sup> September, 2022, which were subject to limited review by us.

Our Conclusion is not modified in respect of this matter.

For SAREMAL & CO.  
Chartered Accountants



Pravin Lavana  
(Partner)

Membership No.: 037180

Firm Registration No.: 109281W

UDIN: 23037180BGWYBO2977

Ahmedabad, 13<sup>th</sup> February , 2023

# JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015

\*CIN: L17110GJ1986PLC008942 \*Ph.:079-71001500\*

\*E-mail Id: csjindal@jindaltextiles.com \* Website: www.jindaltextiles.com\*

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS

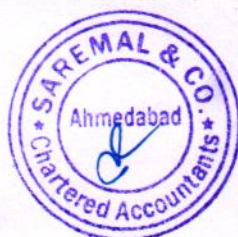
[As per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and Schedule III of the Companies Act, 2013 and IND-AS]

\* For the Quarter and Nine Months Ended 31st December, 2022 \*


(Rs. In Lakhs Except EPS)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		3 months ended of C.Y.	Preeceding 3 months ended	Corr. 3 months ended in P.Y.	9 months ended of C.Y.	9 months ended of P.Y.	Previous Financial Year ended
		31st Dec., 2022	30th Sep., 2022	31st Dec., 2021	31st Dec., 2022	31st Dec., 2021	31st Mar., 2022
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I	Revenue from operations	40377.95	47751.51	67571.51	152055.56	183064.74	255915.72
II	Other Income	368.59	109.24	85.97	577.08	541.04	640.81
III	<b>Total Revenue ( I + II )</b>	<b>40746.54</b>	<b>47860.75</b>	<b>67657.48</b>	<b>152632.64</b>	<b>183605.78</b>	<b>256556.53</b>
IV	<b>Expenses</b>						
	(a) Cost of materials consumed	26381.00	25806.04	40267.89	99348.76	127851.30	171937.08
	(b) Purchases of stock-in-trade	3471.18	5130.04	2990.46	8646.85	9193.99	12122.01
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1505.22)	(1343.25)	6036.48	(8990.69)	(635.50)	2910.39
	(d) Employee benefits expense	632.49	570.37	406.36	1639.33	1086.78	1522.94
	(e) Finance Cost	1559.63	1333.92	1088.76	4081.08	3334.66	4596.14
	(f) Depreciation and amortisation expense	938.93	819.46	760.76	2478.32	2278.24	3038.38
	(g) Other expenses	7099.39	11451.62	11990.45	33583.41	30547.24	45792.05
	<b>Total expenses</b>	<b>38577.40</b>	<b>43768.20</b>	<b>63541.16</b>	<b>140787.06</b>	<b>173656.71</b>	<b>241918.99</b>
V	Profit before exceptional and extraordinary items and tax (III-IV)	2169.14	4092.55	4116.32	11845.58	9949.07	14637.54
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V - VI)	2169.14	4092.55	4116.32	11845.58	9949.07	14637.54
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	<b>Profit before tax ( VII- VIII )</b>	<b>2169.14</b>	<b>4092.55</b>	<b>4116.32</b>	<b>11845.58</b>	<b>9949.07</b>	<b>14637.54</b>
X	<b>Tax expense :-</b>						
	(a) Current tax	662.48	1046.02	970.91	3086.00	2629.94	3855.96
	(b) Tax of earlier period	220.69	(239.48)	(2.78)	(18.79)	7.10	9.10
	(c) Deferred tax	(190.08)	13.99	73.47	(140.05)	(154.64)	(203.46)
	(d) MAT Credit Entitlement	0.00	0.00	(2.19)	0.00	0.00	2.19
	<b>Total Tax Expense</b>	<b>693.09</b>	<b>820.53</b>	<b>1039.41</b>	<b>2927.16</b>	<b>2482.40</b>	<b>3663.79</b>
XI	<b>Profit / (Loss) for the period from continuing operations ( IX - X )</b>	<b>1476.05</b>	<b>3272.02</b>	<b>3076.91</b>	<b>8918.42</b>	<b>7466.67</b>	<b>10973.75</b>
XII	Profit/(loss) from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV	<b>Profit / (Loss) for the period ( XI + XIV )</b>	<b>1476.05</b>	<b>3272.02</b>	<b>3076.91</b>	<b>8918.42</b>	<b>7466.67</b>	<b>10973.75</b>
XVI	Share of profit / (loss) of associates	0.02	0.04	0.31	0.24	0.66	(53.99)
XVII	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	<b>Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates</b>	<b>1476.07</b>	<b>3272.06</b>	<b>3077.22</b>	<b>8918.66</b>	<b>7467.33</b>	<b>10919.76</b>
XIX	<b>Other Comprehensive Income</b>						
	A. Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00	0.00	905.12
	B. Income Tax Relating to Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
XX	<b>Total comprehensive income for the period (XVIII+XIX)</b>	<b>1476.07</b>	<b>3272.06</b>	<b>3077.22</b>	<b>8918.66</b>	<b>7467.33</b>	<b>11824.88</b>
XXI	Paid-up equity share capital (Face Value of Rs. 1/- each)	2005.20	2005.20	2005.20	2005.20	2005.20	2005.20
XXII	Earnings per equity share:						
	(a) Basic	0.74	1.63	1.53	4.45	3.72	5.90
	(b) Diluted	0.74	1.63	1.53	4.45	3.72	5.90

\* Notes Attached



For and On Behalf of the Board  
For JINDAL WORLDWIDE LIMITED

  
**Amit Agrawal**  
 Vice Chairman & Managing Director  
 DIN: 00169061

Date: 13th February, 2023  
Place: Ahmedabad

**Notes to Unaudited Standalone & Consolidated Financial Results**  
**{for the quarter & nine months ended 31<sup>st</sup> December, 2022}**

1.	The above unaudited Standalone & Consolidated Financial results of the Company for the quarter & nine months ended 31 <sup>st</sup> December, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 <sup>th</sup> February, 2023.
2.	The Statutory Auditors of the Company have carried out a Limited Review of the above Standalone & Consolidated Financial results of the Company for the quarter & nine months ended 31 <sup>st</sup> December, 2022 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have issued an unmodified Limited Review Report.
3.	The Company is engaged in the business of 'Textile' and has only one reportable segment in accordance with Ind AS 108 'Operating Segments' therefore segment reporting as defined in IND AS 108 is not applicable to the Company.
4.	The figures for the corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable. Expenses which are directly related to Sales like Discount, Sales Commission, Rate Difference and Quantity /Quality Claim have been reduced from the Revenue.
5.	The figures for the quarter ended 31 <sup>st</sup> December, 2022 forming part of the results of Unaudited Standalone & Consolidated Financial results are the balancing figure between the un-audited figures in respect of nine months ended on 31 <sup>st</sup> December, 2022 and the published figures up to the half year ended on 30 <sup>th</sup> September, 2022.
6.	The financial results are also available on the website of BSE Limited ( <a href="http://www.bseindia.com">www.bseindia.com</a> ), National Stock Exchange of India Limited ( <a href="http://www.nseindia.com">www.nseindia.com</a> ) and on the website of the Company ( <a href="http://www.jindaltextiles.com">www.jindaltextiles.com</a> ).

**For and On Behalf of the Board**  
**JINDAL WORLDWIDE LIMITED**

Date: 13<sup>th</sup> February, 2023  
Place: Ahmedabad



  
**Amit Agrawal**  
Vice Chairman & Managing Director  
DIN: 00169061



# SAREMAL & CO

## Chartered Accountants

CA Saremal Shah (Bcom, FCA); CA Pravin Lavana (Bcom, LLB, FCA)

### INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

ON

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS

ENDED ON 31<sup>ST</sup> DECEMBER, 2022

OF

"JINDAL WORLDWIDE LIMITED"

{Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended}

To,  
The Board of Directors,  
Jindal Worldwide Limited  
"Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane,  
Shivranjani Shyamal 132 Ft ring road,  
Satellite, Ahmedabad – 380015

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Jindal Worldwide Limited ("the Parent Company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") , and its share of the profit/ (loss) after tax and total comprehensive income / loss of its associates for the quarter and nine months ended on 31<sup>st</sup> December, 2022 ("the Statement"), being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors in their meeting held on 13<sup>th</sup> February, 2023 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

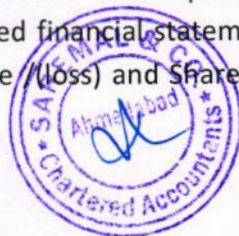


3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the statements of the entities as mentioned in Schedule-A annexed to this report.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the Review reports of other auditors as referred in para –below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion is not modified in respect of this matter.
6. We did not review the financial statements and other financial information in respect of wholly owned subsidiary companies and subsidiary Company whose financial results for the quarter and nine months ended 31<sup>st</sup> December, 2022 as included in the unaudited consolidated financial statements reflects total assets, total revenues, total net profit/(loss) after tax and total comprehensive income /(loss) as per Schedule-A annexed to this report and where the said financial statements and other financial information as mentioned in Schedule-A annexed have been reviewed by its respective Statutory Auditor.

We have reviewed the financial statements and other financial information in respect of associate company as statutory auditors whose financial results for the quarter and nine months ended 31<sup>st</sup> December, 2022 as included in the unaudited consolidated financial statements reflects total revenues, total net profit/(loss) after tax, total comprehensive income (loss) and Share of profit/(loss) as per Schedule-A annexed to this report.





In our opinion and according to the information and explanations given to us by the management, the said financial results and other financial information of the wholly owned subsidiary/Associate are not material to the group.

Our conclusion on the Statements is not modified in respect of the above matter.

7. The financial figures for the quarter ended 31<sup>st</sup> December, 2022 forming part of the Statement of Unaudited Consolidated Financial Statements are the balancing figure between the unaudited figures in respect of the nine months ended on 31<sup>st</sup> December, 2022 and the published figures up to the half year ended on 30<sup>th</sup> September, 2022, which were subject to limited review by us.
8. We would like to draw attention to the fact that the Company has adopted Indian Accounting Standards (Ind-AS) for the Financial Year commencing from 1<sup>st</sup> April, 2017, and accordingly, the Statement of Unaudited Consolidated Financial Statements for the quarter and nine months ended 31<sup>st</sup> December, 2022 has been prepared by the Company's management in compliance with Indian Accounting Standards (IND-AS) prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 issued thereunder.

For SAREMAL & CO.  
Chartered Accountants



Pravin Lavana  
(Partner)  
Membership No.: 037180  
Firm Registration No.: 109281W  
UDIN: 23037180BGWYBP1332

Ahmedabad, 13<sup>th</sup> February, 2023

Enclosure: Schedule A

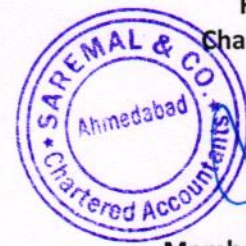
**SCHEDULE-A**

List of Wholly Owned Subsidiary Company / Associate Company of the Company as included in the Unaudited Consolidated Financial Statements for the quarter and nine months ended 31<sup>st</sup> December, 2022; whose Financial Statements reflect the following:

**(INR in Lakhs)**

Sr. No.	Names of Companies	Category: Wholly Owned Subsidiary/ Subsidiary/ Associate	For the Quarter ended 31 <sup>st</sup> December, 2022				For the 9 months ended 31 <sup>st</sup> December, 2022			
			Total Revenues from Operations	Total Net Profit/(Loss) After Tax	Total Comprehensive Income / Loss	Share of Profit/Loss (for Associate Companies)	Total Revenues from Operations	Total Net Profit/(Loss) After Tax	Total Comprehensive Income / Loss	Share of Profit/Loss (for Associate Companies)
1	Planet Spinning Mills Private Limited	Wholly Owned Subsidiary	1,451.87	-25.20	-25.20	NA	7,254.42	45.82	45.82	NA
2	Goodcore Spintex Private Limited	Wholly Owned Subsidiary	6,948.67	-224.53	-224.53	NA	10,552.31	27.43	27.43	NA
3	JindalMobilitrac Private Limited	Subsidiary	-	-	-	NA	-	-	-	NA
4	Kashyap Tele-Medicines Limited	Associate	5.40	0.06	0.06	0.02	15.80	0.77	0.77	0.24

For SAREMAL & CO.  
Chartered Accountants



Pravin Lavana  
(Partner)

Membership No.: 037180

Firm Registration No.: 109281W

UDIN: 23037180BGWYBP1332

Ahmedabad, 13<sup>th</sup> February, 2023