Godrej Agrovet Ltd. Registered Office : Godrej One, 3rd Floor, Pirojshanagar, Eastern Express Highway, Vikhroli (E), Mumbai 400 079, India. Tel. : +91-22-2518 8010/8020/8030 Fax : +91-22-2519 5124 Email : gavlho@godrejagrovet.com Website : www.godrejagrovet.com

CIN: L15410MH1991PLC135359

Date: September 28, 2023

| То,                       | To,                                      |
|---------------------------|--|
| BSE Limited               | National Stock Exchange of India Limited |
| P J Towers, Dalal Street, | Exchange Plaza, Bandra-Kurla Complex,    |
| Fort, Mumbai 400 001      | Bandra (East), Mumbai 400 051            |
|                           |  |

Ref.: BSE Scrip Code No. "540743"

Ref.: NSE Symbol "GODREJAGRO"

## Sub: Intimation of entering into a Strategic Partnership Agreement with Sime Darby Plantation Berhad

## <u>Ref.: Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing</u> <u>Regulations"</u>)

Dear Sir / Madam,

This is to inform you under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), that the Company has entered into a Strategic Partnership Agreement dated September 28, 2023 with Sime Darby Plantation Berhad ("**SDP**").

The particulars / details as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed **Annexure-A**.

The aforementioned information is also available on the website of the Company viz. www.godrejagrovet.com.

We request you to kindly take the above information on your records.

Thanking you,

Yours sincerely,

For Godrej Agrovet Limited

Vivek Raizada Head - Legal & Company Secretary & Compliance Officer (ACS 11787)

Encl.: As above



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## Annexure-A

| Name of the Agreement   | Strategic Partnership Agreement   |
|---|---|
| Name(s) of entity(ies) with whom agreement /<br>Joint Venture is signed   | Sime Darby Plantation Berhad ("SDP")  |
| Area of agreement / <del>Joint Venture</del>  | To combine SDP's Cutting-Edge Research, Development<br>Capabilities and Proprietary Knowledge with Godrej Agrovet<br>Limited's strong presence and expertise in the Indian Oil Palm<br>Plantation (OPP) Sector. |
| Domestic / International  | International   |
| Share Exchange Ratio / Joint Venture Ratio  | Not Applicable  |
| Scope of business operation of Agreement /<br>Joint Venture   | SDP will supply high-quality oil palm seeds to Godrej Agrovet<br>Limited's Oil Palm Business Unit(s) and later set up a state-of-<br>the-art seed production unit in India.                                     |
| Details of consideration paid / received in<br>Agreement / Joint Venture  | As per the monthly supply plan of the Agreement.  |
| Significant terms and conditions of Agreement /<br>Joint Venture in brief   | SDP will supply high-quality oil palm seeds to Godrej Agrovet<br>Limited's Oil Palm Business Unit(s) and later set up a state-of-<br>the-art seed production unit in India.                                     |
| Whether the acquisition would fall within<br>Related Party Transactions and whether the<br>Promoter / Promoter Group / Group Companies<br>have any interest in the entity being acquired?<br>If yes, nature of interest and details thereof and<br>whether the same is done at "arm's length" | The agreement with SDP is <u><b>not</b></u> a Related Party Transaction.<br>The Promoter / Promoter Group / Group Companies does not<br>have any interest in SDP.   |
| Size of the entity(ies)   | SDP is the world's largest producer of Certified Sustainable<br>Palm Oil (CSPO), with a production of 1.887 million MT (as of<br>December 31, 2022)   |
| Rationale and benefit expected  | By combining the strengths with SDP's expertise in seed supply<br>and research, Godrej Agrovet Limited aim to revolutionize the<br>Indian Oil Palm Plantation landscape, provide farmers with                   |



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| high-quality planting materials, and help meet the country's |
|--|
| growing demand for edible oils.                              |
|  |

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