

POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/ 5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),
Mumbai - 400 013 (INDIA)
CIN NO. L72200MH1984PLC094539

September 28,2022

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Scrip Code: 540717

Metropolitan Stock Exchange of India Ltd
Vibgyor Towers, 4th Floor,
Plot No.C-62, G- Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400098
Symbol: PQIF

Subject: Proceedings of 38th Annual General Meeting of the Company

Dear Sir/Madam,

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We enclosed the proceedings of the 38th Annual General Meeting (AGM) of the Company held on Wednesday September 28, 2022 at 3.00 p.m. through Video Conferencing and other audio-visual means ("OAVM").

We request you to take the same on record and oblige.

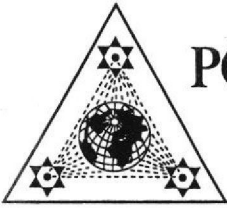
Thanking You,

Yours truly,

For, Polo Queen Industrial and Fintech Limited

Rachana Baria
Company Secretary





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SUMMARY OF PROCEEDINGS OF THE 38TH ANNUAL GENERAL MEETING

The 38th Annual General Meeting (AGM) of the Company was held on September 28, 2022 through VC/OAVM at the registered office of the Company at 304, A to Z Industrial Estate, Ganpatrao Kadam Marg, Lower Parel, Mumbai- 400 013 as a deemed venue of the Meeting

Mr. Rahul Kumar Sanghai, Director of the Company took the Chair and presided over the proceedings and welcomed the members to the 38th AGM of the Company. The Chairperson informed the Member that the Annual General Meeting is being held through video conferencing in accordance with the circulars and guidelines issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

After ascertaining that the requisite quorum was present through VC/OAVM the Chairman called the Meeting in order. The Meeting was attended by all the Directors, Authorised Representative of Statutory Auditors, Secretarial Auditors of the Company. The Chief Financial Officer and Company Secretary and Compliance Officer were also present at the Meeting. The Chairman introduced the Board Members present through Video Conferencing at the Annual General Meeting.

The Chairman addressed the Members and gave an overview of the financial performance of the Company for the financial year ended 31st March, 2022 and its future outlook.

The Chairman informed the Shareholders that the Auditors Report on the Annual Accounts of the Company for the financial year ended 31st March, 2022 does not contain any qualifications, observations or comments on financial transactions or matters. And He also informed there is no qualification or comments provided in the Secretarial Auditor's Report.

Thereafter the Chairman commenced the formal agenda of the AGM and with the consent of the Members present, the Notice of the Meeting was taken as read.

ORDINARY BUSINESS :

1. To receive, consider and adopt the audited standalone financial statements for the financial year ended March 31, 2022, and the reports of the Board of Directors and Auditors thereon. (Ordinary Resolution)
2. To receive, consider and adopt the audited consolidated financial statements for the financial year ended March 31, 2022, and the report of the Auditors thereon. (Ordinary Resolution)
3. To appoint a Director in place of Mr. Rahul Kumar Sanghai (DIN 00181745), who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)
4. To appoint a Director in place of Mr. Udit P. Sanghai (DIN 6725206), who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)

5. To consider and approve the appointment of M/s. Kava & Associates, Chartered Accountant (Firm Registration No. 145721W) in place of the retiring Auditors M/s. Gupta Raj & Co., Chartered Accountants (Firm Registration No. 001687N) for a period of 5 years from the conclusion of this 38th Annual General Meeting till the Conclusion of 43rd Annual General Meeting to be held in the year 2027 at such remuneration, as may be mutually agreed between the Board of Directors and the Statutory Auditors. (Ordinary Resolution)

SPECIAL BUSINESS :

6. To consider and approve the appointment of Mr. Umesh Agarwal (DIN: 00231799) as Wholetime Director of the Company for a period of 3 years effective from 1st April, 2023. (Special Resolution)
7. To consider and approve the appointment of Mr. Udit Sanghai (DIN: 06725206) as a Wholetime Director for a period of 3 years effective from 01st January, 2023. (Special Resolution)

The Company Secretary then informed the Members that in accordance with the provisions of Section 108 of the Companies Act, 2013, read with the rules made thereunder and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended remote e-voting facility through Central Depository Services (India) Limited (CDSL) to enable the Members to cast/exercise their votes electronically on the agenda items specified in the Notice of the 38th AGM. The remote e-voting period had commenced on Saturday, 24th September, 2022 till 5 PM IST on Tuesday, 27th September, 2022.

The Company Secretary further informed that those Members joining the meeting through VC, who have not already cast their vote by means of remote e voting, shall be able to exercise their right to vote through e-voting at the AGM. She further informed the Shareholders that M/s. Dipti Nagori & Associates, Practising Company Secretary had been appointed as Scrutinizer to oversee the orderly conduct of voting.

Thereafter, the Members were informed that the Company has placed the system of discussion and Q & A session. The Speaker Shareholders were requested to ask their Questions, Mr. Rahul Sanghai, Chairman of the Meeting answered the Questions raised by the Shareholders during the sessions.

The Chairman further informed that combined results of the remote e-voting and venue e- voting will be displayed on the website of the Company and shall be intimated to the Stock Exchanges where the Shares of the Company are listed.

With the consent of all Board Members and the Shareholders Meeting was closed with thanks to Chairman, Board Members, and other Key Stakeholders.

The Chairman thanked all the Members for their presence and support. The meeting concluded at 03:35 p.m.

Thanking you,

Yours truly,

For, Polo Queen Industrial and Fintech Limited

Rachana Baria
Company Secretary

