



bhansali ENGINEERING POLYMERS LIMITED

CIN : L27100MH1984PLC032637

Registered Office : 401, 4th Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058.

Tel. : (91-22) 2621 6060/61/62/63/64 • Fax : (91-22) 2621 6077 • E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

BEPL/SEC/2020/233**26th September, 2020**

<p>To The BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001</p> <p>Security Code: 500052</p>	<p>To The National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051</p> <p>Security Code: BEPL</p>
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Subject: Proceedings of the 36th Annual General Meeting held on 26th September, 2020 through Video Conferencing

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find attached the summary of proceedings of the 36th Annual General Meeting of the Company held today i.e. Saturday, 26th September, 2020 at 11.30 am through video conferencing in accordance with the circular(s) issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Kindly take the same on record.

Thanking you,

Yours' faithfully,

For Bhansali Engineering Polymers Limited

Ashwin M. Patel
Company Secretary & GM (Legal)



Attached: as above



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Summary of Proceedings of the 36th Annual General Meeting (AGM) of the Company held on Saturday, 26th September, 2020

The 36th AGM of the Company was held on Saturday, 26th September, 2020, through Video Conferencing ('VC') in accordance with the circular(s) issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India. The meeting commenced at 11.30 am.

Mr. Ashwin M. Patel, Company Secretary, attending the meeting from Mumbai, extended welcome to the members present.

Mr. M. C. Gupta, Chairman of the Company, attending the meeting from Gurugram, chaired the proceedings of the meeting. He welcomed all the Directors and shareholders of the Company to the meeting.

Upon confirmation that the necessary quorum is present, he called the meeting to order and introduced other panel members including the Board of Directors, Statutory Auditors, Internal Auditors, Secretarial Auditors & Scrutinizer who were attending the meeting from their respective locations. Among other directors, the Chairman of Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee were also present at the AGM as per the requirements of the Companies Act, 2013 ('the Act') and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

The relevant documents in relation to Annual Report 2019-20 and the registers as required under the Act were available for inspection through a web link, hosted on the InstaMeet portal. The Shareholders may also inspect the same by making a formal request to the Company Secretary on investors@bhansaliabs.com.

The Notice convening the 36th AGM and the Annual Report of the Company for the financial year ended 31st March, 2020, were taken as read as the same were already circulated to the members. As the Statutory Audit Report and the Secretarial Audit Report, did not have any qualifications/adverse remarks, they were also taken as read at the meeting.

The Chairman then delivered his speech, which included brief overview of the Company's performance, market segment and economic outlook etc.

The Chairman then invited the speaker shareholders who had registered themselves with the Company, prior to the meeting, to express views/ raise queries, if any. Queries so raised along with the queries received by the Company prior to the date of AGM, were collectively responded to, by Mr. B.M. Bhansali, Managing Director.

The Chairman informed the members that, in terms of the provisions contained in Section 108 of the Act and the Rules made thereunder and the Listing Regulations, the Company had provided the facility of remote e-voting on the resolutions proposed in the Annual






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General Meeting. He further informed that, the shareholders who had not cast their votes through remote e-voting, can avail the electronic voting facility provided by the Registrar and Share Transfer Agent and accordingly cast their votes during the meeting.

Following items of business, as set out in the Notice convening the 36th AGM, were proposed for members' consideration and approval:

Ordinary Business:

1. To receive, consider and adopt:
 - (i) Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2020 together with the Reports of the Board of Directors and Auditors thereon;
 - (ii) Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2020 and the Report of Auditors thereon;
2. To declare dividend on Equity shares of Re.1 each for the financial year ended 31st March, 2020;
3. To appoint a Director in place of Mr. Jayesh B. Bhansali (DIN: 01062853), who retires by rotation and being eligible, offers himself for re-appointment;

Special Business:

4. Ratification of remuneration payable to the Cost Auditors of the Company for the Financial Year 2020-21;
5. Re-appointment of Mr. Jayesh B. Bhansali (DIN: 01062853) as an Executive Director cum CFO of the Company for a further period of 5 years w.e.f. 1st April, 2021 to 31st March, 2026;
6. Appointment of Mr. Jaivardhan (DIN: 08750324) as a Director of the Company; and
7. Appointment of Mr. Jaivardhan (DIN: 08750324) as Whole-Time Director of the Company.

The Chairman informed the members that the consolidated results of remote e-voting and e-voting during the meeting shall be announced by intimation to the Stock Exchanges and will be placed on the website of the Company as well as on the website of Link Intime India Pvt. Ltd., being the agency appointed for providing the e-voting platform.

He thanked the shareholders for their continued support and declared the meeting as concluded.

Mr. Ashwin M. Patel proposed a vote of thanks to the Chair.

Ashwin M. Patel