

**Date: March 20, 2024**

**To**

The Manager – Listing National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 <b>Symbol: RAMASTEEL</b>	The Secretary BSE Limited, Corporate Relationship Dept., P. J. Towers, Dalal Street, Mumbai - 400 001. <b>Scrip Code: 539309</b>
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**Subject: Outcome of Board Meeting held on March 20, 2024.**

**Ref.: In Continuation to our earlier letter dated January 24, 2024 and March 06, 2024**

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, this is to inform you that the Board of Directors at its meeting held today i.e. March 20, 2024, has inter-alia, considered and approved the following items:

## **1. ALLOTMENT OF BONUS SHARES**

Pursuant to receipt of approval of shareholders of the company through postal ballot on February, 28, 2024 and after receipt of in-principle approval from National Stock Exchange of India Limited (“NSE”) and BSE Limited (“BSE”) vide letter no. NSE/LIST/39750 dated March 13, 2024 and letter no. LOD/Bonus/BN-IP/VK/1372/2023-24 dated March 05, 2024 respectively, the Board of Directors of the Company in their meeting held today has made allotment of 101,99,04,050 fully paid-up Bonus Equity Shares of Rs. 1/- each in the ratio 2:1 (Two) Equity Share of Rs. 1/- each for every (One) Equity Share of Rs. 1/- each held by the shareholders of the Company as on the record date (March 19, 2024), in accordance with SEBI (ICDR) Regulations, 2018 and applicable rules.

The Board of Directors of the Company have also reserved 1,62,50,000 bonus shares for 16,25,000 number of outstanding warrants as on record date pending for conversion into equivalent number of equity shares, in the ratio of 2:1 (i.e. Two equity shares for every one equity shares held).

The Board Meeting commenced at 11:00 AM and concluded at 11:45 AM.

You are requested to kindly take the above information on records.

Thanking You

For **RAMA STEEL TUBES LIMITED**

**ARPIT SURI**

**Company Secretary & Compliance Officer**

**Email: [investors@ramasteel.com](mailto:investors@ramasteel.com)**

