

Donear/SECD/SE/2023-24/031

September 26, 2023

To,  
The Manager,  
Corporate Relations Department,  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort, Mumbai - 400 001

The Manager,  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051

Scrip Code: 512519

Symbol: DONEAR

**Sub: Revision in Credit Rating****Ref: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir / Madam,

India Ratings and Research (Ind-Ra) has upgraded Donear Industries Limited's (DIL) bank loans to 'IND BBB' from 'IND BBB-'. The Outlook is Stable.

The instrument-wise rating actions are given below:

Instrument Type	Size of Issue (million)	Rating/Outlook	Rating Action
Fund-based working capital limits	INR 2,800	IND BBB/Stable	Upgraded
Proposed Fund-based working capital limits	INR 131.3	IND BBB/Stable	Assigned
Non-fund-based working capital limits	INR 140	IND A3+	Upgraded
Non-fund-based working capital limits	INR 26.8	IND A3+	Assigned
Term loans	INR 278.9 (reduced from INR337)	IND BBB/Stable	Upgraded

The aforesaid information will also be disclosed on the website of the Company at [www.donear.com](http://www.donear.com).

Kindly take the same on record.

Thanking You,  
Yours faithfully,  
For Donear Industries Limited

Sachin Gupta  
Company Secretary & Compliance Officer  
Membership No. F12500

