



Date: **20-05-2019**

To
The Bombay Stock Exchange Ltd.
**BSE Listing Center
Mumbai -400 001.**

To
The National Stock Exchange of India
NEAPS
Mumbai - 400 051.

Security Code: 532728

Symbol: malupaper

Sub : Extract of Board meeting Dt. 20-05-2019
Ref : Regulation 30,33 & other applicable regulations of SEBI (Listing obligation and Disclosure requirements), 2015

Sir/Madam

Please find below the outcome of Board Meeting held on 20-05-2019 at the registered office of the Company:

1. The Board considered and adopted the Audited financial results of the company for the financial year ended on 31/03/2019. (Copy enclosed)
2. To re-appoint Ms. Yuga Kothalkar, Company Secretary as Secretarial auditor of the company for the financial year 2018-19.
3. The board revised the policy on materiality of related party transactions according to SEBI(LODR), amended Regulations 2018.

The meeting was concluded at 07:00 p.m.

Kindly take notice of the same.

Thanking You

For Malu Paper Mills Limited


**Mayuri Asawa
A50891**



Company Secretary & Compliance officer





**MALU PAPER
MILLS LTD.**

॥ श्री ॥

“ HEERA PLAZA ” 4 th Floor,
Near Telephone Exchange,
Central Avenue, Nagpur- 08.
Ph. No. : 2760308, 2778506, (F) 2760310
Web : www.malupaper.com
e-mail : info@malupaper.com,
CIN No. : L 15142MH1994PLC076009

Date: **20-05-2019**

To
The Manager
Department of Corporate Services
The Bombay Stock Exchange Ltd.
Floor 25, PJ Towers,
Dalal Street,
Mumbai - 1.

Script Code: malupaper

To
The Manager
Department of Corporate Services
The National Stock Exchange of India
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051.

Script Code: 532728

Sub : Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir

As required under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2016, we hereby declare that Audit Reports issued by M/s. R. A. Kuvadia & Co., Chartered Accountants (FRN105487W), Statutory Auditors for the Financial year ended on 31st March 2019 is unmodified.

Kindly take notice of the same.

Thanking You

For Malu Paper Mills Limited


Punamchand Malu
Managing Director
DIN:00301030



Unit II : Village Borujwada, Nagpur Saoner Road, Taluka- Saoner , Dist. Nagpur - 441 107.
Unit III : Village heti (Surla), Saoner Industrial Area, Taluka- Saoner, Dist. Nagpur - 441 107.



R. A. KUVADIA & CO.
CHARTERED ACCOUNTANTS

1/7, Chaitanya Society, Vakola Bridge,
Santacruz (East), Mumbai - 400 055.
Tel.: 022-2668 0488/022-2668 1719
Mobile : +91 8369514810
E-mail : rashmikanca@yahoo.co.in
cakuvadia@gmail.com

In Reply Please Quote

**Independent Auditor's Report On Quarterly Standalone
Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015**

To
The Board of Directors of
Malu Paper Mills Limited.
Nagpur

We have audited the accompanying statement of Standalone Financial Results of **MALU PAPER MILLS LIMITED** ("the Company") for the quarter ended March 31, 2019 and for the year ended March 31, 2019 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These statements are the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing issued by The Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. an audit also includes assessing the accounting principles used and significant estimate made by the management. We believe that the audit provides a reasonable basis for our opinion.



The figures for the last quarter ended on 31st March 2019 figures between the audited figures in respect of the full year and the unaudited figures up to the third quarter ended 31st December, 2018 being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as required under the Regulation and the circular which were subject to limited review,

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. In our opinion and to the best of our information and according to the explanations given to us the statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- (ii) Give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting policies generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2019.

**For R.A. Kuvadia & Co
Chartered Accountants**



**R.A. Kuvadia
Proprietor
Mem No. 040087
FRN : 105487W**

**Place : Nagpur
Date : 20-05-2019**



**MALU PAPER
MILLS LTD.**

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To
The National Stock Exchange of India
NEAPS
Mumbai - 400 051.

Security Code: 532728

Symbol: malupaper

Sub : Audited financial results for the financial year ended on 31/03/2019

Ref : Regulation 33 & other applicable regulations of SEBI (Listing obligation and Disclosure requirements), 2015

Sir/Madam

Please find enclosed herewith the Audited financial results for the financial year ended on 31/03/2019 along with Independent Auditor's report on Quarterly consolidated financial results and year to date results of the company pursuant to the Reg 33(3)(d) of SEBI (LODR) Regulations 2015.

Kindly acknowledge the receipt of the same.

Thanking You

For Malu Paper Mills Limited


Punamchand Malu
Managing Director
DIN:00301030



Unit II : Village Borujwada, Nagpur Saoner Road, Taluka- Saoner , Dist. Nagpur - 441 107.
Unit III : Village hetu (Surla), Saoner Industrial Area, Taluka- Saoner, Dist. Nagpur - 441 107.

MALU PAPER MILLS LIMITED

Regd. Office : "Heera Plaza", 4th Floor, Near Telephone Exchange, Central Avenue, Nagpur - 440 008.

CIN NO.L15142MH1994PLC076009

www.malupaper.com Email : contacts@malupaper.com

Part I

ANNEXURE I

(Rs. In Lacs)

Statement of Audited Financial Results for the Quarter/Year ended 31/03/2019

Sr. No.	Sr. No.	Sr. No.	Particulars	Quarter Ended			Year Ended	
				31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
				Audited	Un Audited	Audited	Audited	Audited
			Income from Operations					
I	a)		Revenue from Operations	6182.36	6984.47	7353.21	27444.57	28206.68
II	b)		Other Income	29.34	25.81	19.10	109.06	115.63
III			Total income:	6211.70	7010.28	7372.31	27553.63	28322.31
			Expenses					
IV	a)		Cost of Material Consumed	3787.44	4520.01	4371.69	16977.70	18796.57
	b)		Excise Duty	0.00	0.00	(0.00)	0.00	292.74
	c)		Changes in inventories of Finished Goods and work in progress	(91.78)	(456.90)	142.24	(451.36)	94.10
	d)		Employee benefits expenses	243.85	233.32	219.58	881.73	801.17
	e)		Depreciation and amortisation expenses	117.52	120.09	120.42	477.78	480.35
	f)		Other Expenses	1811.46	2165.44	2112.16	7688.56	6432.01
	g)		Finance Cost	195.26	216.24	284.04	971.33	1200.50
			Total Expenses	6063.75	6798.20	7250.12	26545.74	28097.43
V			Profit/(Loss) from operations before Exceptional Items and Tax (I-IV)	147.95	212.09	122.19	1007.89	224.88
VI			Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII			Profit before tax	147.95	212.09	122.19	1007.89	224.88
VIII			Tax Expenses					
	a)		Current Tax	0.00	0.00	0.00	0.00	0.00
	b)		Deferred Tax	-33.94	98.15	37.75	265.82	69.82
	c)		Income Tax for prior period	0.00	0.00	9.09	0.00	9.09
IX			Profit/(Loss) for the period from continuing operations (VII-VIII)	181.89	113.94	75.35	742.07	145.97
X			Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI			Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII			Profit/(Loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII			Profit/(Loss) for the period (IX+XII)	181.89	113.94	75.35	742.07	145.97
XIV			Other comprehensive income	0.00	0.00	0.00	0.36	0.00
			Remeasurement of employees benefit obligation					
XV			Total Comprehensive Income for the period (XIII+XIV)	181.89	113.94	75.35	742.44	145.97
XVI			Earning per Equity Shares (For Continuing operation)					
	a)		Basic	1.07	0.67	0.44	4.35	0.86
	b)		Diluted	1.07	0.67	0.44	4.35	0.86
XVII			Earning per Equity Shares (For Discontinued operation)					
	a)		Basic	0.00	0.00	0.00	0.00	0.00
	b)		Diluted	0.00	0.00	0.00	0.00	0.00
XVIII			Earning per Equity Shares (For Discontinued & Continuing operation)					
	a)		Basic	1.07	0.67	0.44	4.35	0.86
	b)		Diluted	1.07	0.67	0.44	4.35	0.86



Punamchand Malu
Managing Director
DIN: 00201030

MALU PAPER MILLS LIMITED

Regd. Office : "Heera Plaza", 4th Floor, Near Telephone Exchange, Central Avenue, Nagpur - 440 008.

CIN NO.L15142MH1994PLC076009

www.malupaper.com Email : contacts@malupaper.com

ANNEXURE IX STATEMENT OF ASSETS & LIABILITIES

(Rs.in Lacs)

Sr. No.	Sr. No.	Particulars	Year Ended	
			31st Mar'2019 Audited	31st Mar'2018 Audited
A	1	ASSETS		
		NON-CURRENT ASSETS :		
		(a) Property, Plant and Equipment	7939.11	8026.09
		(b) Capital Work in Progress	82.31	106.29
		(c) Non-current investments	11.00	11.00
		(d) Other Financial Assets	57.18	53.94
		(e) Other Non-Current Assets	31.84	28.31
		(f) Deferred tax assets (Net)	573.85	839.67
		Sub-total - Non Current Assets	8695.28	9065.29
		CURRENT ASSETS :		
		(a) Current Investment	--	--
		(b) Inventories	2664.82	3141.14
		(c) Trade receivables	2389.91	2785.83
		(d) Cash and cash equivalents	8.34	5.54
(e) Bank and other than Cash and cash equivalents	76.31	155.82		
(f) Other Financial Assets	119.30	226.84		
(g) Other Current Assets	95.08	511.09		
Sub-total - Current Assets	5353.77	6826.26		
		TOTAL ASSETS	14049.05	15891.55
B	1	EQUITY AND LIABILITIES		
		SHAREHOLDERS FUNDS :		
		(a) Share Capital	1705.93	1705.93
		(b) Reserves and Surplus	1395.64	749.42
		Sub-total - Shareholders funds	3101.57	2455.34
		NON-CURRENT LIABILITIES :		
		(a) Borrowings	1256.78	2664.20
		(b) Provisions	87.39	69.00
		Sub-total - Non Current Liabilites	1344.17	2733.19
		CURRENT LIABILITIES :		
		(a) Borrowings	7340.31	6564.60
		(b) Trade payables	1912.67	3238.44
		(c) Other current liabilities	350.32	899.97
		Sub-total - Current Liabilites	9603.31	10703.02
		TOTAL - EQUITY AND LIABILITIES	14049.05	15891.55



Punamchand Malu
 Managing Director
 DIN: 00301030

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Explanatory Notes to the Statement of Standalone Audited Financial Results for the Quarter & Year ended March 31, 2019 :

1 The Audited Standalone Financial Results for the quarter and year ended on March 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 20,2019

2 The Company operates in one business segment.

3 The Ministry of Corporate Affairs (MCA) on March 28th 2018, notified Ind AS 115 "Revenue from Contracts with Customers" as part of the Companies Indian Accounting Standards) Amendment Rules, 2018. The new Standard is effective for accounting period beginning on or after 1st April, 2018. The adoption of the Standard did not have any material impact on the above financial results of the Company.

4 Revenue from Operations for the Quarter ended March 31, 2019 is shown net of Goods and Service Tax(GST).However Revenue from operations for the immediate preceding quarter, corresponding previous year quarter , previous half year and previous financial year is shown inclusive of excise duty.For Comparision purposes ,revenue excluding GST/Excise duty is given below.

Particulars	Quarter Ended			Year Ended	
	31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
	Audited	Un Audited	Audited	Audited	Audited
Revenue excluding GST/Excise duty(Rs. in Lacs)	6182.36	6984.47	7353.21	27444.57	27913.94

5 Previous period's figures have been regrouped wherever necessary to confirm current period's classification.

6 As per Regulation 46(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. Results will be available on Company's website www.malupaper.com.

Place : Nagpur
Date : 20-05-2019



For Malu Paper Mills Ltd;

P. S. Patil
Managing Director

DIN: 00301030