

Ref: BBY/CS/001/08/22

May 24, 2022

The BSE Limited

Department of Corporate Services,
 Phiroze Jeejeebhoy Towers,
 Dalal Street,
 Mumbai - 400 001

Dear Sir(s)/Madam(s),

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Ref: Grant under "Haldyn Glass Limited – Employees Stock Appreciation Rights Plan 2021"

Dear Sir(s)/Madam(s),

Pursuant to Regulation 30 of the SEBI Listing Regulations, subject to the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (collectively referred to as "SEBI Regulations"), and in accordance with "Haldyn Glass Limited – Employees Stock Appreciation Rights Plan 2021 ("Plan") and pursuant to authority given by the Board of Directors and Shareholders in their respective meeting held on April 05, 2021 and May 27, 2021, the Nomination and Remuneration Committee of the Board of Directors, at its meeting held today i.e. May 24, 2022 has approved the grant of Employee Stock Appreciation Rights ("ESARs") to the eligible employee(s) of the Company under the Plan.

In this connection, the relevant disclosures as per SEBI Regulations are given as under:

Sr. No.	Particulars	Details
a.	Brief details of ESARs granted	11,11,000 (Eleven Lakh and Eleven Thousand) ESARs
b.	Whether the Plan is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
c.	Total number of shares covered by these ESARs	Not more than 10,00,000 (Ten Lakh) equity shares of face value of Re.1/- each fully paid-up of the Company
d.	Pricing formula for ESARs	ESAR Price is Rs.30/- (Thirty) per ESAR
e.	ESARs vested	Nil (ESARs are yet to vest)
f.	Time within which ESARs may be exercised	Subject to fulfilment of all the vesting conditions, only vested ESARs can be exercised within a period of 5 (Five) years from the date of vesting of ESARs.
g.	No. of ESARs exercised	Nil
h.	Money realized by exercise of ESARs	Nil
i.	The total number of shares arising as a result of exercise of ESARs	Nil

j.	No. of ESARs lapsed	Nil
k.	Variation of terms of ESARs	Nil
l.	Brief details of significant terms	ESARs will vest subject to a maximum vesting period of 5 years from the date of grant and further subject to achievement of corporate performance conditions in each of the vesting years. Vesting is back-ended i.e. higher vesting percentages are allocated for later vesting years subject to achievement of performance conditions.
m.	Subsequent changes or cancellation or exercise of such ESARs	Nil
n.	Diluted earnings per share pursuant to issue of equity shares on exercise of ESARs	ESARs are yet to be exercised

Request to kindly take this intimation on record.

Kindly take this on your record.

Thanking you,

Yours faithfully
FOR HALDYN GLASS LIMITED



DHRUV MEHTA
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS-46874