

CIN: L67120MH1995PLC084465

14th August, 2023

To,

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Scrip Code: 542931

Sub: Outcome of Board Meeting held on 14th August, 2023.

Dear Sir/ Madam,

We wish to inform that the Board of Directors of the Company, at its meeting held today has approved the Audited Financial Results (Standalone) for the Quarter and year ended 31st March, 2023 and Un-audited Financial Results (Standalone) for the Quarter ended 30th June, 2023

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we enclose the following,

- 1) Audited Standalone Financial Results for Quarter and year ended 31st March, 2023
- 2) Auditors Report on the Audited standalone Financial Results.
- 3) Un-Audited Standalone Financial Results for Quarter ended 30th June, 2023
- 4) Limited Review Report on the unaudited Financial Results (standalone)

The said results may be accessed on the Company's website at <https://www.vardhancapital.com/> and may also be accessed on the Stock Exchange website at <https://www.besindia.com>.

The meeting of the Board of Directors of the Company commenced at 4:00 p.m. and concluded at 5.45 p.m.

Please find the above in order and take the same on your records.

Thanking you,

Yours faithfully,

For Vardhan Capital & Finance Limited


Akash Rajesh Vardhan
Managing Director
DIN: 03043186

Encl: As stated above.





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Andheri (East), Mumbai - 400 069. • Tel.: 91 - 22 - 2684 8347 / 2682 2238
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Independent Auditors' Report on Audited Standalone Quarterly and Annual Financial Results of VARDHAN CAPITAL AND FINANCE LIMITED pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
VARDHAN CAPITAL AND FINANCE LIMITED**

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying annual financial results of **VARDHAN CAPITAL AND FINANCE LIMITED** (hereinafter referred to as the "Company") for the quarter and the year ended March 31, 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the **net profit** and other comprehensive income and other financial information for the quarter and the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Management's Responsibilities for the Financial Results

These quarterly and the year ended financial results have been prepared on the basis of the interim financial statements.

The Company's Management and Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The annual financial results include the results for the quarter ended 31 March 2023 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



FOR JMT & ASSOCIATES
Chartered Accountants
(FRN No. 104167W)

A handwritten signature in blue ink, appearing to read "Sanjay Pichholia".

Sanjay Pichholia
Partner

Membership No. 122651

UDIN : 23122651BGWHWR2550

Place: Mumbai

Date: August 14, 2023

Statement of Audited Annual Financial Results for the Quarter and Year ended 31st Mar, 2023

Sr. No.	Particulars	(Rs in Lacs - Except EPS)				
		Quarter Ended			Year Ended	
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
	CONTINUING OPERATION					
	Revenue from Operation					
(i)	Interest Income	150.33	285.99	261.09	994.25	997.35
(ii)	Dividend Income	0.13	0.08	0.13	0.67	0.59
(iii)	Net Gain on Fair Value Changes	-	-	-	-	-
(iv)	Sale of Shares & Securities	-	-	-	-	-
(v)	Other Operating Income	-	-	-	-	-
I	Total Revenue from Operation	-	-	-	-	-
II	Other Income	5.22	-	0.03	5.22	0.03
III	Total Income (I+II)	155.69	286.07	261.25	1,000.14	997.97
	Expenses					
(i)	Finance Costs	129.10	266.80	232.31	913.72	906.37
(ii)	Net loss on Fair Value Changes	-	-	-	-	-
(iii)	Purchase of Stock-in-Trade	-	-	-	-	-
(iv)	Changes in Inventories of Finished Goods, Stock-in-Trade and Work -in-Progress	-	-	-	-	-
(v)	Employee Benefits Expenses	0.38	0.38	0.39	1.50	3.78
(vi)	Impairment of Financial Instruments (Expected Credit Loss)	-	-	-	-	-
(vii)	Depreciation and Amortization Expenses	-	-	-	-	-
(viii)	Other Expenses	20.72	2.85	27.20	28.00	33.39
IV	Total Expenses	150.20	270.02	259.90	943.23	943.54
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	5.50	16.05	1.35	56.91	54.43
VI	a) Exceptional Items	-	-	-	-	-
VI	b) Share of Profit/(Loss) of Associates (Equity Method)	-	-	-	-	-
VII	Profit/(Loss) before Tax (V-VI)	5.50	16.05	1.35	56.91	54.43
VIII	Tax Expenses:					
(1)	Current Tax	3.44	4.14	3.14	16.44	16.50
(2)	Deferred Tax	-	-	-	-	-
IX	Profit/(Loss) for the Period from Continuing Operations (VII-VIII)	2.05	11.91	(1.79)	40.47	37.93
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-
XI	Tax Expenses of Discontinued Operations	-	-	-	-	-
XII	Profit/(Loss) from Discontinued Operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the Period (IX+XII)	2.05	11.91	(1.79)	40.47	37.93
XIV	Other Comprehensive Income					
A (i)	Items that will be Reclassified to Profit or Loss	49.79	19.45	(31.41)	37.70	67.30
(ii)	Income Tax relating to Items that will be Reclassified to Profit or Loss	-11.39	(4.45)	7.19	(8.63)	(15.40)
B (i)	Items that will not be Reclassified to Profit or Loss	-	-	-	-	-
(ii)	Income Tax Relating to Items that will not be Reclassified to Profit or Loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the Period)	40.45	26.90	(26.01)	69.54	89.83
	Total Income for the period attributable to:					
	Owners of the Company					
	Non-controlling Interest					
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	434.86	434.86	434.86	434.86	434.86
XVII	Other Equity as per Balance Sheet	-	-	-	-	-
XVIII	Earning per Equity Share (for Continuing Operation):					
(1)	Basic	0.05	0.27	(0.04)	0.93	0.87
(2)	Diluted	0.05	0.27	(0.04)	0.93	0.87

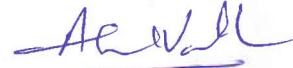
XIX	Earning per Equity Share (for Discontinued Operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XX	Earning per Equity Share (for Discontinued & Continuing Operations):					
	(1) Basic	0.05	0.27	(0.04)	0.93	0.87
	(2) Diluted	0.05	0.27	(0.04)	0.93	0.87

NOTES:-

- The above Financial Results for the year ended Mar 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14th August 2023. The Statutory auditors of the Company had carried out Audit of these results and the results are being published in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- This statement has been prepared in accordance with companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company is engaged primarily in the business of Financial Services and allied activities, accordingly there are no separate reportable segments dealing with Segment Reporting as per Ind AS 108. The Company's business is not subject to seasonal variation.
The figures for the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures upto nine months ended December 31, 2022 and December 31, 2021 which were subject to limited review.
- Information on investor complaints for the year ended 31/03/2023

Opening complaints	Recd. during quarter	Disposed during the year	Balance
NIL	NIL	NIL	NIL
- Figure of previous year have been regrouped/rearranged wherever necessary.

For Vardhan Capital & Finance Ltd.



Akash Rajesh Vardhan
Managing Director (DIN: 03043186)

Date: 14th August, 2023
Place: Mumbai



(CIN: L67120MH1995PLC084465)
Balance Sheet as at 31st March, 2023

PARTICULARS		Note	As at 31st March, 2023	As at 31st March, 2022
			(Rs. In Lakh)	(Rs. In Lakh)
1	ASSETS			
	Financial Assets			
	Cash and cash equivalents	2	12.49	2.71
	Loans & Advances	3	14,088.67	12,578.54
	Investments	4	216.33	187.26
	Other financial assets	5	286.16	212.82
	Total Financial Assets		14,603.66	12,981.32
2	Non-Financial Assets			
	Other Non financial assets		-	-
	Total Non-Financial Assets		-	-
	Total Assets		14,603.66	12,981.32
1	EQUITY AND LIABILITIES			
	Equity			
	Equity attributable to Owners of Parent			
	Equity share capital	6A	434.86	434.86
	Other equity	6B	388.71	319.16
	Total Equity attributable to Owners of Parent		823.57	754.02
	Non Controlling Interest		-	-
	Total Equity		823.57	754.02
2	Liabilities			
	Financial Liabilities			
	Borrowings (Other than Debt Securities)	7	13,599.06	12,129.00
	Other financial liabilities	8	181.03	98.30
	Total Financial Liabilities		13,780.09	12,227.30
	Other Non Financial liabilities		-	-
	Total Non-Financial Liabilities		-	-
	Total Liabilities		13,780.09	12,227.30
	TOTAL EQUITY AND LIABILITIES		14,603.66	12,981.32
	See accompanying notes to the financial statements	1-28		



For Vardhan Capital & Finance Ltd.

Akash Rajesh Vardhan
Managing Director (DIN: 03043186)

Date: 14th August, 2023
Place: Mumbai

No.	PARTICULARS	As at 31st March, 2023	As at 31st March, 2022
		(Rs. in Lakh)	(Rs. in Lakh)
A.	Cash Flow from Operating Activities:		
	Net Profit as per Profit & Loss a/c	40.47	37.93
	Adjustment for:		
	Provision for Tax	16.44	16.50
	Dividend Income	(0.67)	(0.59)
	Operating Cash Profit Before Working Capital Changes	56.24	53.84
	Adjustment for:		
	Increase/ (Decrease) in Short Term Borrowings	1470.06	1848.68
	Increase/ (Decrease) in Current Liabilities	82.73	32.59
	(Increase)/ Decrease in Short Term Loans & Advances	(1510.13)	(1840.89)
	(Increase)/ Decrease in Other Current Assets & Non Current Investment	(73.34)	(82.87)
	Cash Flow From Operations	25.56	11.35
	Income Tax Paid/ (Refund)	16.44	16.50
	Net Cash Inflow/ (Outflow) From Operating Activities	9.12	(5.15)
B.	Cash Flow from Investing Activities:		
	Purchase of Investment	-	-
	Dividend Income	0.67	0.59
	Net Cash Inflow/ (Outflow) From Investing Activities	0.67	0.59
C.	Cash Flow from Financing Activities:	0.00	0.00
	Net Increase/ Decrease) in Cash & Cash Equivalents (A + B + C)	9.78	(4.56)
	Add: Balance at the Beginning of the Year	2.71	7.27
	Cash and Cash Equivalent at the Close of the Year	12.49	2.71

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.

Date: 14th August, 2023
Place: Mumbai



For Vardhan Capital & Finance Ltd

AKASH R. VARDHAN
(DIN : 03043186)
Managing Director

CIN: L67120MH1995PLC084465

14th August, 2023

To,
Bombay Stock Exchange Limited
Phizore Jeejeeboy Towers,
Dalal Street, Mumbai - 400001

Scrip Code: 542931

Dear Sir/Madam,

Subject : Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015

DECLARATION

I, Akash Rajesh Vardhan (DIN - 03043186), Managing Director of Vardhan Capital & Finance Limited (CIN -L67120MH1995PLC084465) (the Company) having its Registered Office at 113 Commerce House 140 N M Road Fort Mumbai Mh 400023 In Hereby declare that, the Statutory Auditors of the Company, JMT & Associates (FRN - 104167W) have issued an Audit Report with unmodified/unqualified opinion on standalone Audited Financial Results for the Quarter & Financial Year ended March 31, 2023.

This declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 as amended by the SEBI (LODR) (Amendment) Regulation, 2016 vide notification No. SEBI/LADNRO/GN/2016-17/001 dated 25/05/2016.

For Vardhan Capital & Finance Limited



Akash Rajesh Vardhan
Managing Director
DIN : 03043186





JMT
& associates

CHARTERED ACCOUNTANTS

304/305, A-Wing, Winsway Complex, Old Police Lane, Opp. Andheri Rly. Str.,
Andheri (East), Mumbai - 400 069. • Tel.: 91 - 22 - 2684 8347 / 2682 2238
Telefax : 2682 2238 • Website : www.jmta.co.in • E-mail : contact@jmta.co.in

**Independent Auditors' Limited Review Report on unaudited quarterly results of the
Company**

Review report to

The Board of Directors

VARDHAN CAPITAL AND FINANCE LIMITED

We have reviewed the accompanying statement of unaudited financial results of **VARDHAN CAPITAL AND FINANCE LIMITED** ("the Company") for the quarter ended June 30, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended.

This statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind AS-34) as prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **JMT & Associates**

Chartered Accountants

FRN No. 104167W


SANJAY PICHHOLIA

Partner

Membership No. 122651

UDIN : 23122651BGWHWQ8049

Mumbai, August 14, 2023

Statement of Un-audited Financial Results for the Quarter ended 30th June, 2023

Sr. No.	Particulars	(Rs in Lacs - Except EPS)			
		Quarter Ended			Year Ended
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
	CONTINUING OPERATION				
	Revenue from Operation				
(i)	Interest Income	269.85	150.33	277.22	994.25
(ii)	Dividend Income	0.16	0.13	0.10	0.67
(iii)	Net Gain on Fair Value Changes	-	-	-	-
(iv)	Sale of Shares & Securities	-	-	-	-
(v)	Other Operating Income	-	-	-	-
I	Total Revenue from Operation	-	-	-	-
II	Other Income	-	5.22	-	5.22
III	Total Income (I+II)	270.01	155.69	277.32	1,000.14
	Expenses				
(i)	Finance Costs	248.94	129.10	257.05	913.72
(ii)	Net loss on Fair Value Changes	-	-	-	-
(iii)	Purchase of Stock-in-Trade	-	-	-	-
(iv)	Changes in Inventories of Finished Goods, Stock-in-Trade and Work -in-Progress	-	-	-	-
(v)	Employee Benefits Expenses	0.38	0.38	0.38	1.50
(vi)	Impairment of Financial Instruments (Expected Credit Loss)	-	-	-	-
(vii)	Depreciation and Amortization Expenses	-	-	-	-
(viii)	Other Expenses	2.05	20.72	1.98	28.00
IV	Total Expenses	251.36	150.20	259.41	943.23
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	18.65	5.50	17.91	56.91
VI	a) Exceptional Items	-	-	-	-
VI	b) Share of Profit/(Loss) of Associates (Equity Method)	-	-	-	-
VII	Profit/(Loss) before Tax (V-VI)	18.65	5.50	17.91	56.91
VIII	Tax Expenses:				
(1)	Current Tax	4.70	3.44	4.52	16.44
(2)	Deferred Tax	-	-	-	-
IX	Profit/(Loss) for the Period from Continuing Operations (VII-VIII)	13.95	2.05	13.40	40.47
X	Profit/(Loss) from Discontinued Operations	-	-	-	-
XI	Tax Expenses of Discontinued Operations	-	-	-	-
XII	Profit/(Loss) from Discontinued Operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/(Loss) for the Period (IX+XII)	13.95	2.05	13.40	40.47
XIV	Other Comprehensive Income				
A (i)	Items that will be Reclassified to Profit or Loss	-28.55	49.79	(17.28)	37.70
(ii)	Income Tax relating to Items that will be Reclassified to Profit or Loss	6.53	(11.39)	3.95	(8.63)
B (i)	Items that will not be Reclassified to Profit or Loss	-	-	-	-
(ii)	Income Tax Relating to Items that will not be Reclassified to Profit or Loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the Period)	(8.07)	40.44	0.07	69.54
	Total Income for the period attributable to:				
	Owners of the Company				
	Non-controlling Interest				
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	434.86	434.86	434.86	434.86
XVII	Other Equity as per Balance Sheet	-	-	-	-
XVIII	Earning per Equity Share (for Continuing Operation):				
(1)	Basic	0.32	0.05	0.31	0.93
(2)	Diluted	0.32	0.05	0.31	0.93



XIX	Earning per Equity Share (for Discontinued Operation):				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XX	Earning per Equity Share (for Discontinued & Continuing Operations):				
	(1) Basic	0.32	0.05	0.31	0.93
	(2) Diluted	0.32	0.05	0.31	0.93

NOTES:-


- The above Financial Results for the Quarter ended June 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14th August, 2023. The Statutory auditors of the Company had carried out Limited Review of these results and the results are being published in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- This statement has been prepared in accordance with companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company is engaged primarily in the business of Financial Services and allied activities, accordingly there are no separate reportable segments dealing with Segment Reporting as per Ind AS 108. The Company's business is not subject to seasonal variation.
- Information on investor complaints for the quarter ended 30/06/2023

Opening complaints	Recd. during quarter	Disposed during the year	Balance
NIL	NIL	NIL	NIL
- Figure of previous year have been regrouped/rearranged wherever necessary.

Date: 14th August, 2023
Place: Mumbai



For Vardhan Capital & Finance Ltd.



Akash Rajesh Vardhan
Managing Director (DIN: 03043186)

VARDHAN CAPITAL & FINANCE LIMITED

(CIN: L67120MH1995PLC084465)

Balance Sheet as at 30th June, 2023

PARTICULARS		Note	As at 30th June, 2023	As at 31st March, 2023
			(Rs. In Lakh)	(Rs. In Lakh)
	ASSETS			
1	Financial Assets			
	Cash and cash equivalents	2	8.79	12.49
	Loans & Advances	3	14,187.99	14,088.67
	Investments	4	194.32	216.33
	Other financial assets	5	551.81	286.16
	Total Financial Assets		14,942.91	14,603.66
2	Non-Financial Assets			
	Other Non financial assets		-	-
	Total Non-Financial Assets		-	-
	Total Assets		14,942.91	14,603.66
	EQUITY AND LIABILITIES			
1	Equity			
	Equity attributable to Owners of Parent			
	Equity share capital	6A	434.86	434.86
	Other equity	6B	380.64	388.71
	Total Equity attributable to Owners of Parent		815.50	823.57
	Non Controlling Interest		-	-
	Total Equity		815.50	823.57
2	Liabilities			
	Financial Liabilities			
	Borrowings (Other then Debt Securities)	7	13,697.21	13,599.06
	Other financial liabilities	8	430.20	181.03
	Total Financial Liabilities		14,127.41	13,780.09
	Other Non Financial liabilities		-	-
	Total Non-Financial Liabilities		-	-
	Total Liabilities		14,127.41	13,780.09
	TOTAL EQUITY AND LIABILITIES		14,942.91	14,603.66
	See accompanying notes to the financial statements	1-28		



For Vardhan Capital & Finance Ltd.

Akash Rajesh Vardhan

Akash Rajesh Vardhan
Managing Director (DIN: 03043186)

Date: 14th August, 2023
Place: Mumbai

Corporate Office : 58/64, Hari Chambers, 1st Floor, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001.

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