



SASKEN

BSE Limited,  
Department of Corporate Services - CRD  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai-400 001

May 23, 2019

National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block - G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai-400 051

By Web Upload

Dear Sir / Madam,

Sub: Submission of Disclosure on Related Party Transactions  
Ref: Scrip Code 532663/ SASKEN

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit disclosure of Related Party Transactions on consolidated basis for the period ended March 31, 2019, drawn in accordance with the applicable accounting standards.

This is for your information and records.

Thanking you,

Yours faithfully  
For Sasken Technologies Limited

S. Prasad  
Associate Vice President & Company Secretary

Encl. as above



a) Following is the list of subsidiaries / controlled trust / joint ventures / other related parties of the Company:

Particulars	Country of Incorporation	Ownership interest as at	
		March 31, 2019	March 31, 2018
<b>Subsidiaries</b>			
Sasken Finland Oy. ('Sasken Finland')	Finland	100%	100%
Sasken Inc. ('Sasken Inc.')	USA	100%	100%
Sasken Communication Technologies (Shanghai) Co. Ltd. ('Sasken China')	China	100%	100%
Sasken Communication Technologies Mexico, S.A. de C.V ('Sasken Mexico')	Mexico	100%	100%
<b>Controlled trusts</b>			
Sasken Foundation	India		
Sasken Employee Welfare Trust	India		
<b>Joint ventures</b>			
TACO Sasken Automotive Electronics Limited ('TSAE') - Under Liquidation	India	50%	50%
<b>Other related parties</b>			
		<b>Nature of relationship</b>	
SAS Employees Provident Fund Trust	India	Post -Employment benefit plan of Sasken	
Sasken Employees Gratuity Fund Trust	India	Post -Employment benefit plan of Sasken	
Sasken Employees Superannuation Fund Trust	India	Post -Employment benefit plan of Sasken	

b) Following is the list of other related parties:

Name of the related party	Relationship
<b>(i) Key Managerial Personnel ('KMP'):</b>	
Rajiv C Mody	Chairman, Managing Director and Chief Executive Officer
Neeta S. Revankar	Whole-time Director and Chief Financial Officer
S. Prasad	Company Secretary
<b>(ii) Parties other than KMPs:</b>	
Bansi S. Mehta	Independent Director
Prof J Ramachandran	Independent Director
Bharat Patel	Independent Director
Sanjay M Shah	Independent Director
Sunirmal Talukdar	Independent Director
Jyotindra B. Mody	Non-executive Director (Resigned effective February 15, 2019)
Pranabh D. Mody	Non-executive Director
G. Venkatesh	Non-executive Director

c) Related party compensation

Particulars	Year ended March 31, 2019	Year ended March 31, 2018
Short term employee benefits- KMPs	341.78	707.62
Short term employee benefits- Others	85.80	91.00
<b>Total</b>	<b>427.58</b>	<b>798.62</b>

Post-employment benefits comprising gratuity and compensated absences are not disclosed as these are determined for the Company as a whole.

d) Related Party Transactions other than those with KMP:		
Particulars	Transactions during	
	Year ended March 31, 2019	Year ended March 31, 2018
<b>i) Cross charges for common administrative services</b>		
- Sasken Finland	3.31	4.58
- Sasken Inc.	13.43	10.15
<b>ii) Software development services rendered to:</b>		
- Sasken Inc.	169.87	315.91
<b>iii) Interest earned on loan given to</b>		
- Sasken Finland	19.68	-
<b>iv) Dividends received from:</b>		
- Sasken Finland	573.32	281.43
- Sasken Inc.	146.91	256.52
- Sasken China	167.61	-
<b>v) Investments in Subsidiaries and Joint Ventures during the year</b>		
- Sasken Inc	1,039.70	-
<b>vi) Loans given to:</b>		
- Sasken Finland	892.96	-
- Sasken Employee Welfare Trust	460.80	-
Particulars	Balances outstanding as at	
	March 31, 2019	March 31, 2018
<b>i) Loans outstanding from</b>		
- Sasken Finland	892.96	-
- Sasken Employee Welfare Trust	460.80	-
<b>ii) Amounts receivable towards reimbursement of expenses</b>		
- Sasken China	44.88	42.29
- Sasken Inc.	5.18	3.14
- Sasken Finland	22.13	-
<b>iii) Trade payables</b>		
- Sasken Mexico	1.98	1.87
- Sasken China	190.91	179.92
- Sasken Inc.	15.95	-
<b>iv) Deferred revenue</b>		
- Sasken Inc.	11.95	55.33
<b>v) Trade receivables</b>		
- Sasken Inc.	67.17	47.97