To,
The General Manager-Listing
Corporate Relationship Department
The BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

Scrip Code: 506906

Dear Sir/Madam,

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)

With reference to above, please find attached herewith Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011) pursuant to transaction of selling off shares.

Please take the same on your record and oblige.

Thanking you.

Yours faithfully,

Pranav Patel

Encl.: As Above

CC to, Saptak Chem and Business Limited 3, Mohan Chamber, Beside Post Office, Dakor Kheda GJ 388225

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company (TC) | SAPTAK CHEM AND BUSINESS LIMITED | | |
|---|----------------------------------|---|--|
| Name(s) of the Seller and Persons Acting in Concert (PAC) with the acquirer | Pranav Patel | | |
| Whether the acquirer belongs to Promoter/Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total Share / voting capital wherever applicable (*) | % w.r.t. total diluted share / voting capital of the TC (**) |
| Before the acquisition under consideration, holding of: | | | |
| a) Shares carrying voting rights | 794035 | 7.40% | 7.40% |
| b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others) | NIL | NIL | NIL |
| c) Voting rights (VR) otherwise than by equity shares | NIL | NIL | NIL |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category | NIL | NIL | NIL |
| e) Total (a+b+c+d) | 794035 | 7.40% | 7.40% |
| Details of acquisition / sale | | 2000 | |
| a) Shares carrying voting rights acquired / sold | 216000 | 2.01% | 2.01% |
| b) VRs acquired / sold otherwise than by shares | NIL | NIL | NIL |
| c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | NIL | NIL | NIL |

| d) Shares encumbered / invoked / released by the acquirer. | NIL | NIL | NIL |
|--|--------|-------|-------|
| e) Total (a+b+c+/-d) | 216000 | 2.01% | 2.01% |
| After the acquisition / sale, holding of: | 2 | 12 12 | |
| a) Shares carrying voting rights | 578035 | 5.39% | 5.39% |
| b) Shares encumbered with the acquirer | NIL | NIL | NIL |
| c) VRs otherwise than by equity shares | NIL | NIL | NIL |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NIL | NIL | NIL |
| e) Total (a+b+c+d) | 578035 | 5.39% | 5.39% |

| Mode of acquisition/sale (e.g. open market / off market / public issue / rights issue /preferential allotment / inter-se transfer etc.) | open market |
|---|--|
| Date of acquisition—/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale (*) | 10732272 Equity shares of Rs.10/- each amounting to Rs. 10,73,22,720/- |
| Equity share capital / total voting capital of the TC after the said acquisition / sale | 10732272 Equity shares of Rs.10/- each amounting to Rs. 10,73,22,720/- |
| Total diluted share / voting capital of the TC after the said acquisition / sale | 10732272 Equity shares of Rs.10/- each amounting to Rs. 10,73,22,720/- |

Note:

(*) Total share capital / voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. — The paid-up share capital of the Company is as on September 30, 2018.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Pranav Patel

Place: Ahmedabad Date: 09/01/2019