

NAVEEN CHOPRA

House No. 1093, Sector 70
Mohali-160071

July 27, 2021

The General Manager
Listing Department
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001

Ref: Punjab Alkalies & Chemicals Limited (Scrip Code: 506852)

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

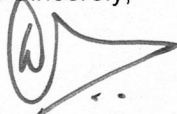
Dear Sir,

Please find attached the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with the allotment of sweat equity shares of Punjab Alkalies & Chemicals Limited.

Request you to please take the same on records.

Thanking You.

Yours Sincerely,



Naveen Chopra

CC:

Company Secretary
Punjab Alkalies & Chemicals Limited
SCO 125-127 Sector 17-B
Post Box No – 152,
Chandigarh – 160 017

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Punjab Alkalies & Chemicals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Naveen Chopra		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	40,00,000	9.10	9.10
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	40,00,000	9.10	9.10
Details of acquisition			
a) Shares carrying voting rights acquired	45,00,000	9.28	9.28
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	45,00,000	9.28	9.28
After the acquisition, holding of			

acquirer along with PACs of:			
a) Shares carrying voting rights	85,00,000	17.54	17.54
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge / lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	85,00,000	17.54	17.54
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Allotment of 45,00,000 Sweat Equity shares		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	45,00,000 Equity Shares will rank pari-passu with the existing equity share capital of the Company		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	July 23, 2021.		
Equity share capital / total voting capital of the TC before the said acquisition**	Rs. 43,96,86,440	(4,39,68,644	Equity Shares of Rs. 10/-)
Equity share capital/ total voting capital of the TC after the said acquisition**	Rs. 48,46,86,440	(4,84,68,644	Equity Shares of Rs. 10/-)
Total diluted share/voting capital of TC after the said acquisition**	Rs. 48,46,86,440	(4,84,68,644	Equity Shares of Rs. 10/-)



Naveen Chopra

Place: Chandigarh

Date: July 27, 2021

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.