

Telephone Nos. :
Regd. Office : (044) 28522745
Factory : (044) 26234300
(044) 26258511



Telefax : 044 - 26257121
Web : www.wheelsindia.com

WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

June 21, 2019

To,
The Manager
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

To,
BSE Limited
The Corporate Relationship Department
1st Floor New Trading Wing, Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400 001

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we enclose herewith disclosure on Related Party Transactions of Wheels India Limited on consolidated basis for the financial year ended/as at March 31, 2019.

Kindly take into your record, and oblige us.

Thanking you,

Yours faithfully,

For WHEELS INDIA LIMITED

K. V. Lakshmi

K V Lakshmi
Company Secretary & Compliance Officer

Encl.: As above

PLEASE ADDRESS ALL COMMUNICATIONS TO THE FACTORY

WHEELS INDIA LIMITED

<u>Name of Related parties and description of relationship</u>	
i)	<p>a) Associates: Axles India Ltd.</p> <p>b) Associates by virtue of their shareholding in Group T.V.Sundram Iyengar & Sons Private Ltd. Titan Europe Limited., UK Topy Industries Limited,Japan</p>
ii)	<p>Other Related parties and the relationship where transaction exists :</p> <p>Associate's Subsidiary Sundaram Industries Private Limited The Associated Auto Parts Private Limited Sundaram Clayton Limited SI Air Springs Private Limited (formerly Firestone TVS Private Limited) TVS Motors Limited TVS Electronics Ltd TVS Training & Services Ltd Titan Steel Wheels Ltd PT Titan Wheels Indonesia Titan Australia PTY Ltd PT Titan Wheels Indonesia Lucas TVS Limited</p>
iii)	<p>Key Managerial Personnel: Mr S Ram Mr Srivats Ram</p>
iv)	<p>Post Employment Benefit plan entity Wheels India Employees Gratuity Trust Wheels India Limited Staff Provident Fund Wheels India Senior Officers Superannuation Trust</p>

<u>Consolidated Disclosures of Related Party Transactions for the Financial Year ended/as at March 31, 2019</u>	
Rs. in Crores	
Nature of transactions	2018-19
Associates:	
Dividend Received	0.73
Dividend paid	10.19
Purchase of goods	0.05
Receiving of Services	1.30
Rendering of Services	0.25
Sale of goods	28.17
Royalty Paid	2.83
Balance Payable	2.85
Balance Receivable	2.35
Associate's subsidiary:	
Purchase of goods	32.30
Receiving of Services	1.35
Rendering of Services	0.10
Sale of goods	67.41
Balance Payable	4.78
Balance Receivable	22.73
Key Managerial Personnel:	
a) Short term employee benefits	
Remuneration, Perquisites and Commission	4.83
Commission outstanding	3.41
b) Post Employment Benefits*	0.24
c) Others	
Interest on fixed deposits	0.07
Dividend paid during the year	0.04
Deposits balance outstanding	0.87
Employees Benefit Plans:	
Contribution during the year	4.82
Balance Payable	3.90

