

## STUTI RAGHAV AGARWALLA

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19<sup>TH</sup> March 2020

|   |  |   |
|---|--|---|
| To,<br>M/s Usha Martin Ltd<br>2A, Shakespeare Sarani<br>Kolkata 700 071<br>Email:<br><a href="mailto:cosec@ushamartin.co.in">cosec@ushamartin.co.in</a> | To,<br>M/s National Stock<br>Exchange Limited<br>Exchange Plaza, 5 <sup>th</sup> Floor<br>Plot No. C/1, G-Block<br>BandraKurla Complex,<br>Bandra (E)<br>Mumbai 400051<br>Email : <a href="mailto:takeover@nse.co.in">takeover@nse.co.in</a> | To,<br>The Secretary<br>BSE Ltd<br>PhirozeJeejeebhoy Towers<br>Dalal Street<br>Mumbai 400001<br>Email<br>: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> |
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Dear Sirs,

Enclosed please find the disclosures Under Regulation 29(2) of SEBI (Substantial acquisition of Shares and Takeovers) Regulations, 2011, for purchase of 2,51,000 equity shares of Usha Martin Ltd.

This is for your information please.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,



(STUTI RAGHAV AGARWALLA)

Encl: as above

**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

| 1   | Name of the Target Company (TC)  | USHA MARTIN LIMITED   |  |        |  |  |   |  |  |  |                                  |          |       |       |   |   |       |       |   |   |       |       |   |  |       |       |                        |                 |              |              |
|---|--|---|--|--------|--|--|---|--|--|--|----------------------------------|----------|-------|-------|---|---|-------|-------|---|---|-------|-------|---|--|-------|-------|------------------------|-----------------|--------------|--------------|
| 2   | Names (s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer  | Stuti Raghav Agarwalla  |  |        |  |  |   |  |  |  |                                  |          |       |       |   |   |       |       |   |   |       |       |   |  |       |       |                        |                 |              |              |
| 3   | Whether the acquirer belongs to Promoter/Promoter Group  | Yes   |  |        |  |  |   |  |  |  |                                  |          |       |       |   |   |       |       |   |   |       |       |   |  |       |       |                        |                 |              |              |
| 4   | Name(s) of the Stock Exchange (s) where the shares of TC are Listed  | BSE Limited (BSE), National Stock Exchange of India Ltd (NSE)   |  |        |  |  |   |  |  |  |                                  |          |       |       |   |   |       |       |   |   |       |       |   |  |       |       |                        |                 |              |              |
| 5   | Details of the acquisition/disposal/holding of shares/voting rights/holding of the Acquirer and PAC  | <table border="1"> <thead> <tr> <th></th> <th>Number</th> <th>% w.r.t. total shares/voting capital wherever applicable</th> <th>% w.r.t. total diluted shares/voting capital of the TC (*)</th> </tr> </thead> <tbody> <tr> <td><b>Before the acquisition/disposal under consideration, holding of:</b></td> <td></td> <td></td> <td></td> </tr> <tr> <td>a) Shares carrying voting rights</td> <td align="right">7,03,330</td> <td align="right">0.23%</td> <td align="right">0.23%</td> </tr> <tr> <td>b) Shares in the nature of encumbrance (pledge /lien / non-disposal undertaking / others)</td> <td align="center">-</td> <td align="right">0.00%</td> <td align="right">0.00%</td> </tr> <tr> <td>c) Voting rights (VR) otherwise than by equity shares</td> <td align="center">-</td> <td align="right">0.00%</td> <td align="right">0.00%</td> </tr> <tr> <td>d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</td> <td></td> <td align="right">0.00%</td> <td align="right">0.00%</td> </tr> <tr> <td><b>Total (a+b+c+d)</b></td> <td align="right"><b>7,03,330</b></td> <td align="right"><b>0.23%</b></td> <td align="right"><b>0.23%</b></td> </tr> </tbody> </table> |  | Number | % w.r.t. total shares/voting capital wherever applicable | % w.r.t. total diluted shares/voting capital of the TC (*) | <b>Before the acquisition/disposal under consideration, holding of:</b> |  |  |  | a) Shares carrying voting rights | 7,03,330 | 0.23% | 0.23% | b) Shares in the nature of encumbrance (pledge /lien / non-disposal undertaking / others) | - | 0.00% | 0.00% | c) Voting rights (VR) otherwise than by equity shares | - | 0.00% | 0.00% | d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) |  | 0.00% | 0.00% | <b>Total (a+b+c+d)</b> | <b>7,03,330</b> | <b>0.23%</b> | <b>0.23%</b> |
|   | Number   | % w.r.t. total shares/voting capital wherever applicable  | % w.r.t. total diluted shares/voting capital of the TC (*) |        |  |  |   |  |  |  |                                  |          |       |       |   |   |       |       |   |   |       |       |   |  |       |       |                        |                 |              |              |
| <b>Before the acquisition/disposal under consideration, holding of:</b>   |  |   |  |        |  |  |   |  |  |  |                                  |          |       |       |   |   |       |       |   |   |       |       |   |  |       |       |                        |                 |              |              |
| a) Shares carrying voting rights  | 7,03,330   | 0.23%   | 0.23%  |        |  |  |   |  |  |  |                                  |          |       |       |   |   |       |       |   |   |       |       |   |  |       |       |                        |                 |              |              |
| b) Shares in the nature of encumbrance (pledge /lien / non-disposal undertaking / others)   | -  | 0.00%   | 0.00%  |        |  |  |   |  |  |  |                                  |          |       |       |   |   |       |       |   |   |       |       |   |  |       |       |                        |                 |              |              |
| c) Voting rights (VR) otherwise than by equity shares   | -  | 0.00%   | 0.00%  |        |  |  |   |  |  |  |                                  |          |       |       |   |   |       |       |   |   |       |       |   |  |       |       |                        |                 |              |              |
| d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) |  | 0.00%   | 0.00%  |        |  |  |   |  |  |  |                                  |          |       |       |   |   |       |       |   |   |       |       |   |  |       |       |                        |                 |              |              |
| <b>Total (a+b+c+d)</b>  | <b>7,03,330</b>  | <b>0.23%</b>  | <b>0.23%</b>   |        |  |  |   |  |  |  |                                  |          |       |       |   |   |       |       |   |   |       |       |   |  |       |       |                        |                 |              |              |
|   | <b>Details of acquisition/sale</b>   |   |  |        |  |  |   |  |  |  |                                  |          |       |       |   |   |       |       |   |   |       |       |   |  |       |       |                        |                 |              |              |
| a)  | Shares carrying voting rights acquired   | 2,51,000  | 0.08%  |        |  |  |   |  |  |  |                                  |          |       |       |   |   |       |       |   |   |       |       |   |  |       |       |                        |                 |              |              |
| b)  | VRs acquired otherwise than by equity shares   | -   | 0.00%  |        |  |  |   |  |  |  |                                  |          |       |       |   |   |       |       |   |   |       |       |   |  |       |       |                        |                 |              |              |
| c)  | Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | -   | 0.00%  |        |  |  |   |  |  |  |                                  |          |       |       |   |   |       |       |   |   |       |       |   |  |       |       |                        |                 |              |              |
| d)  | Shares encumbered / invoked/ released by the acquirer  | -   | 0.00%  |        |  |  |   |  |  |  |                                  |          |       |       |   |   |       |       |   |   |       |       |   |  |       |       |                        |                 |              |              |

|   |   | Total (a+b+c+d)        | 2,51,000        | 0.08%           | 0.08%        |
|---|---|------------------------|-----------------|-----------------|--------------|
| <b>After the acquisition/sale, holding of</b> |   |                        |                 |                 |              |
| a)  | Shares carrying voting rights acquired  |                        | 9,54,330        | 0.31%           | 0.31%        |
| b)  | Shares encumbered with the acquire  |                        | -               | 0.00%           | 0.00%        |
| c)  | VRs acquired otherwise than by equity shares  |                        | -               | 0.00%           | 0.00%        |
| d)  | Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/sale |                        | -               | 0.00%           | 0.00%        |
|   |   | <b>Total (a+b+c+d)</b> | <b>9,54,330</b> | <b>0.31%</b>    | <b>0.31%</b> |
| ON PURCHASE (NSE STOCK EXCHANGE)              |   |                        |                 |                 |              |
| 6   | Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)  |                        |                 |                 |              |
| 7   | Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable  |                        |                 | 18th March 2020 |              |
| 8   | Equity share capital / total voting capital of the TC before the said acquisition/sale  |                        |                 | 7,03,330        |              |
| 9   | Equity share capital/ total voting capital of the TC after the said acquisition/sale  |                        |                 | 9,54,330        |              |
| 10  | Total diluted share/voting capital of the TC after the said acquisition/sale  |                        |                 | 9,54,330        |              |

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer / Authorised Signatory

Place: KOLKATA

Date: 19-3-2020