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Date: 26.03.2024

Shriram Finance Ltd
Sri Towers, Plot No.14A, South Phase,
Industrial Estate, Guindy,
Chennai – 600 032

BSE Ltd
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai 400 001

National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (E) Mumbai 400 051

Dear Sir,

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, We enclose herewith the disclosure of our aggregate shareholding and voting rights along with PG and PAC in Shriram Finance Limited (SFL) on 22.03.2024.

Kindly acknowledge receipt

Thanking you,

Yours faithfully
For Shriram Capital Private Limited

S Senthilnathan
President & Company Secretarys



Date: 26-03-2024

Place: Chennai

SHRIRAM CAPITAL PRIVATE LIMITED
(formerly Shriram Financial Ventures (Chennai) Private Limited)

Shriram House, No. 4, Burkit Road, T. Nagar, Chennai - 600 017.
T 044 4905 2500 / 2501 F 044 4905 2696 / 97 E sect@shriram.com W www.shriramcapital.com
CIN: U67190TN2011PTC079382

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

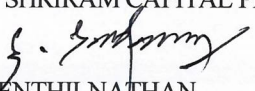
1. Name of the Target Company (TC)	SHRIRAM FINANCE LTD (SFL)		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SHRIRAM OWNERSHIP TRUST - Promoter (SELLER) SHRIRAM CAPITAL PRIVATE LIMITED ("SCPL") - Promoter SHRIRAM VALUE SERVICES LTD ("SVS") - Promoter Group (ACQUIRER) SANLAM LIFE INSURANCE LIMITED - ("SANLAM") - Promoter Group		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LTD, NATIONAL STOCK EXCHANGE OF INDIA LTD		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights Shriram Capital Private Limited	6,71,45,784	17.87	17.87
Shriram Ownership Trust	78,40,080	2.09	2.09
Shriram Value Services Limited	1,29,93,461	3.46	3.46
Sanlam Life Insurance Limited	75,36,951	2.01	2.01
b) Share in the nature of encumbrance (Pledge / lien/non-disposal undertaking / others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	9,55,16,276	25.43	25.43
<u>Details of acquisition/ sale</u>			
a) Shares carrying voting rights acquired/sold			
Shriram Capital Private Limited	-	-	-
Shriram Ownership Trust (Refer Note)	(77,78,000)	(2.07)	(2.07)
Shriram Value Services Limited (Refer Note)	77,78,000	2.07	2.07
Sanlam Life Insurance Limited	-	-	-



b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked / released by the acquirer			
e) Total (a+b+c+/-d)	-	0.00	0.00
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights Shriram Capital Private Limited	6,71,45,784	17.87	17.87
Shriram Value Services Ltd	2,07,71,461	5.53	5.53
Sanlam Life Insurance Limited	75,36,951	2.01	2.01
Shriram Ownership Trust	62,080	0.02	0.02
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
e) Total (a+b+c+d)	9,55,16,276	25.43	25.43
6. Mode of acquisition / sale-(e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market inter-se transfer of shares in terms of Regulation 10(1)(a)(ii) between the promoters of the TC		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	22.03.2024		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.375,59,50,190 /- (37,55,95,019 Equity shares of Rs.10/- each)		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.375,59,50,190 /- (37,55,95,019 Equity shares of Rs.10/- each)		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs.375,59,50,190 /- (37,55,95,019 Equity shares of Rs.10/- each)		

Note: Shriram Ownership Trust has sold 77,78,000 shares (2.07%) of the TC to Shriram Value Services Limited by way of Inter-se transfer through block deal in the open market in terms of Regulation 10(1)(a)(ii).

For SHRIRAM CAPITAL PRIVATE LIMITED


S SENTHILNATHAN
President & Company Secretary
Place: Chennai
Date: 26.03.2024



E:scl//disclosure/...