

Vinay Kumar Sethia  
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March 20<sup>th</sup>, 2024

National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra - Kurla Complex  
Bandra (E), Mumbai - 400 051

BSE Limited  
Corporate Relationship Department,  
2nd Floor, New Trading Wing,  
Rotunda Building, P.J. Towers,  
Dalal Street, Mumbai - 400 001

Symbol: ELIN

Scrip Code: 543725

ISIN: INE050401020

Dear Sir/Ma'am,

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Please find attached herewith the Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of 35,000 (0.07%) Equity Shares of Elin Electronics Limited acquired by myself Promoter, the undersigned from open Market (NSE).



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Vinay Kumar Sethia  
(Acquirer)  
Encl: As Above

**CC: ELIN ELECTRONICS LIMITED**

<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	1,64,80,769 (Annex- 1)	33.19 (Annex-1)	33.19 (Annex-1)
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,64,80,769 (Annex- 1)	33.19 (Annex-1)	33.19 (Annex-1)
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	35,000 (Annex- 1)	0.07 (Annex- 1)	0.07 (Annex- 1)
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	35,000 (Annex- 1)	0.07 (Annex- 1)	0.07 (Annex- 1)
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	1,65,15,769 (Annex- 1)	33.26 (Annex- 1)	33.26 (Annex- 1)
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	1,65,15,769 (Annex- 1)	33.26 (Annex- 1)	33.26 (Annex- 1)
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / <del>sale of shares</del> / VR or date of receipt of intimation of allotment of shares, whichever is applicable	18-03-2024		

*Vijay Kumar Sethi*

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	ELIN ELECTRONICS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>Vinay Kumar Sethia (hereinafter the "Acquirer")</p> <p><b>Person acting in concert(PAC):</b> Other Shareholders of ELIN ELECTRONICS LIMITED belonging to its Promoter and Promoter Group, namely: Sanjeev Sethia, Kishor Sethia, Sumit Sethia, Kamal Sethia, Suman Sethia, Vasudha Sethia, Gaurav Sethia, Deepak Sethia And Sons, Vijay Singh Sethia And Sons Huf, Vinay Kumar Sethia Sons, Kamal Sethia &amp; Sons Huf, Sushil Kumar Sethia &amp; Sons (Huf), Deepak Sethia, Santosh Sethia, Kanchan Sethia, Vijay Singh Sethia, Sushil Kumar Sethia, Shweta Sethia, Kanika Sethia, Dhani Devi Sethia Trust-Mangi Lall Sethia, Elin Appliances Private Limited, Prerna Sethia, Sunil Kumar Chouraria, Smriti Mehta and Mavika Estate Creators Private Limited</p>		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd National Stock Exchange of India Ltd		
Details of the acquisition <del>disposal</del> as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)

*Vinay Kumar Sethia*

Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.24,82,96,100/- consisting of 4,96,59,220 Equity Shares of Rs.5/- each
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.24,82,96,100/- consisting of 4,96,59,220 Equity Shares of Rs.5/- each
Total diluted share/voting capital of the TC after the said acquisition	Rs.24,82,96,100/- consisting of 4,96,59,220 Equity Shares of Rs.5/- each

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Note:** In terms of Section 19 of the Companies Act, 2013, Elin Appliances Private Limited, Wholly-Owned Subsidiary, Part of Promoter group does not have a right to vote in respect of 17,34,000 Equity Shares held by it in ELIN ELECTRONICS LIMITED.



**Signature:**

Name: Vinay Kumar Sethia

Place: New Delhi

Date: 20-03-2024

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## Annexure-1

Shareholding Details		Before the Transaction			Transaction			After the Transaction		
Sl.No.	Particulars	Number of Shares/Voting Rights	% w.r.t. Total share capital of TC	% w.r.t. Total diluted share/voting capital of the TC	Number of Shares/Voting Rights	% w.r.t. Total share capital of TC	% w.r.t. Total diluted share/voting capital of the TC	Number of Shares/Voting Rights	% w.r.t. Total share capital of TC	% w.r.t. Total diluted share/voting capital of the TC
<b>Acquirer(s):</b>										
1	Vinay Kumar Sethia	432450	0.87	0.87	35000	0.07	0.07	467450	0.9413	0.9413
<b>PACs:</b>										
<b>[other than Acquirer(s)]</b>										
1	Kamal Sethia	1533991	3.09	3.09	0	0	0	1533991	3.09	3.09
2	Gaurav Sethia	2115636	4.26	4.26	0	0	0	2115636	4.26	4.26
3	Sumit Sethia	594734	1.20	1.20	0	0	0	594734	1.20	1.20
4	Deepak Sethia & Sons HUF	14442	0.03	0.03	0	0	0	14442	0.03	0.03
5	Vijay Singh Sethia & Sons HUF	16984	0.03	0.03	0	0	0	16984	0.03	0.03
6	Vinay Kumar Sethia & Sons HUF	10500	0.02	0.02	0	0	0	10500	0.02	0.02
7	Sushil Kumar Sethia & Sons HUF	8235	0.02	0.02	0	0	0	8235	0.02	0.02
8	Kamal Sethia & Sons HUF	183174	0.37	0.37	0	0	0	183174	0.37	0.37
9	Sunil Kumar Chouraria	88	0.00	0.00	0	0	0	88	0.00	0.00
10	Smriti Mehta	100	0.00	0.00	0	0	0	100	0.00	0.00
11	Deepak Sethia	560919	1.13	1.13	0	0	0	560919	1.13	1.13
12	Kishor Sethia	2507763	5.05	5.05	0	0	0	2507763	5.05	5.05
13	Santosh Sethia	560919	1.13	1.13	0	0	0	560919	1.13	1.13
14	Sanjeev Sethia	941500	1.90	1.90	0	0	0	941500	1.90	1.90
15	Kanchan Sethia	694505	1.40	1.40	0	0	0	694505	1.40	1.40
16	Suman Sethia	2724535	5.49	5.49	0	0	0	2724535	5.49	5.49
17	Vasudha Sethia	743654	1.50	1.50	0	0	0	743654	1.50	1.50
18	Vijay Singh Sethia	379334	0.76	0.76	0	0	0	379334	0.76	0.76
19	Sushil Kumar Sethia	322625	0.65	0.65	0	0	0	322625	0.65	0.65
20	Shweta Sethia	77399	0.16	0.16	0	0	0	77399	0.16	0.16
21	Kanika Sethia	150000	0.30	0.30	0	0	0	150000	0.30	0.30
22	Purna Sethia	1035	0.00	0.00	0	0	0	1035	0.00	0.00
23	Dhani Devi Sethia Trust-Mangi Lall Sethia	72247	0.15	0.15	0	0	0	72247	0.15	0.15
24	Elin Appliances Private Limited	1734000	3.49	3.49	0	0	0	1734000	3.49	3.49
25	Mavika Estate Creators Pvt. Ltd.	100000	0.201372	0.201372	0	0	0	100000	0.201372	0.201372
<b>Total</b>		<b>16480769</b>	<b>33.19</b>	<b>33.19</b>	<b>35,000</b>	<b>0.07</b>	<b>0.07</b>	<b>16515769</b>	<b>33.26</b>	<b>33.26%</b>

Vinay Kumar Sethia