



AKSHAR SPINTEX LIMITED

Date: 11.03.2024

<p>To, The Manager (Listing Department) BSE Limited, 1st Floor, New Trading Ring, P.J. Tower, Dalal Street, Fort Mumbai – 400 001. (BSE Scrip Code: 541303)</p>	<p>To, The Manager (Listing Department) National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1, G- Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051, Maharashtra (NSE Scrip Code: Akshar)</p>
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Sub: Disclosure for change in shareholding in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011

Dear Sir/Madam,

With reference to the aforementioned subject, please find enclosed herewith the disclosure under of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011 in respect of sell of Equity Shares of Akshar Spintex Limited.

It is requested you to take the same in your records.

Thanking You.
Yours Faithfully,

For AKSHAR SPINTEX LIMITED

BHARTIBEN
GIRDHARBH
AI AJUDIYA

Digitally signed by BHARTIBEN GIRDHARBH AI AJUDIYA
DN: cn=BHARTIBEN GIRDHARBH AI AJUDIYA,
o=AKSHAR SPINTEX LIMITED, ou=AKSHAR SPINTEX LIMITED,
email=BHARTIBEN.GIRDHARBH@AKSHARSPINTEX.COM,
c=IN

Bharti Ajudiya
Company Secretary & Compliance officer

Regd. Office & Factory : Survey no.102/2, Plot no. 2, At-Haripar, Kalavad - Ranuja Road, Tal. Kalavad, Dist - Jamnagar, Pin - 361013. Gujarat (India).
+91 75748 87085, E : Aksharspintex@gmail.com, W: Aksharspintex.in

Administrative Office: C-704, The Imperial Heights, 150 feet Ring Road, Opp. Big Bazaar, Rajkot, Gujarat 360005.

CIN : L17291GJ2013PLC075677

AMIT VALLABHBHAI GADHIYA
Govindratna Willa, Bungalow-10, Opp. Govindratna Bungalow, Rajkot-360005.

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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PART – A DETAILS OF ACQUISITION/DISPOSAL

Name of the Target Company (TC)	AKSHAR SPINTEX LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	AMIT VALLABHBHAI GADHIYA		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & National Stock Exchange of India Limited		
Details of the Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	13000500	5.20	N.A.
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	N.A.
c) Voting rights (VR) otherwise than by shares	-	-	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	N.A.
e) Total (a+b+c+d)			N.A.
Details of Disposal/Sale			
a) Shares carrying voting rights sold	5896000	2.28	
b) VRs acquired otherwise than by shares	-	-	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	
d) Shares encumbered / invoked/released by the acquirer	-	-	
e) Total (a+b+c+/-d)			
After the disposal/sale, holding of:	7104500	2.36	

a) Shares carrying voting rights																																															
b) Shares encumbered with the acquirer	-	-	-																																												
c) VRs otherwise than by shares	-	-	-																																												
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-																																												
e) Total (a+b+c+d)	7104500	2.36																																													
Mode of sale/ disposal (e.g. open market /off market /public issue / rights issue / preferential allotment / inter se transfer etc).	Open Market																																														
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.																																														
Date of sale/disposal of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	<table border="0"> <tr> <td>1</td> <td>12.02.2024</td> <td>Equity share as on</td> <td>1000000</td> </tr> <tr> <td>2</td> <td>13.02.2024</td> <td>Equity share as on</td> <td>1248000</td> </tr> <tr> <td>3</td> <td>15.02.2024</td> <td>Equity share as on</td> <td>1400000</td> </tr> <tr> <td>4</td> <td>16.02.2024</td> <td>Equity share as on</td> <td>1248000</td> </tr> <tr> <td></td> <td></td> <td>Total before increasing Capital at</td> <td>249990000</td> </tr> <tr> <td></td> <td></td> <td></td> <td>4896000</td> </tr> <tr> <td></td> <td></td> <td>Before increasing paid up capital 4896000 at</td> <td>249990000 is 1.95%</td> </tr> <tr> <td></td> <td></td> <td>After increasing equity paid up capital 299988000</td> <td></td> </tr> <tr> <td></td> <td></td> <td>5.sale 05.03.2024 Equity share as on 1000000 is 0.33</td> <td></td> </tr> <tr> <td></td> <td></td> <td>Total as on disclosure date is 2.28%(1.95+0.33)as</td> <td></td> </tr> <tr> <td></td> <td></td> <td>per bifurcation mention.</td> <td></td> </tr> </table>			1	12.02.2024	Equity share as on	1000000	2	13.02.2024	Equity share as on	1248000	3	15.02.2024	Equity share as on	1400000	4	16.02.2024	Equity share as on	1248000			Total before increasing Capital at	249990000				4896000			Before increasing paid up capital 4896000 at	249990000 is 1.95%			After increasing equity paid up capital 299988000				5.sale 05.03.2024 Equity share as on 1000000 is 0.33				Total as on disclosure date is 2.28%(1.95+0.33)as				per bifurcation mention.	
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Equity share capital / total voting capital of the TC before the said sale/ disposal	29,99,88,000 Equity shares of Rs. 1/- each																																														
Equity share capital/ total voting capital of the TC after the said sale/ disposal	29,99,88,000 Equity shares of Rs. 1/- each																																														
Total diluted share/voting capital of the TC after the said disposal	29,99,88,000 Equity shares of Rs. 1/- each																																														



Amit Vallabhbai Gadhiya

Place: Rajkot

Date: 07.03.2024