

September 7, 2020

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Scrip Code: 500456

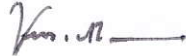
Sub: Intimation under Regulation 10(5) in respect of proposed inter-se transfer of shares between immediate relatives in terms of Regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/Madam,

I, the undersigned, hereby submit the requisite intimation under Regulation 10(5), in respect of proposed acquisition of 1,12,20,000 equity shares of **Pasupati Acrylon Limited** in terms of Regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and records.

Thanking You,



Vineet Jain

C.C. **The Company Secretary**
Pasupati Acrylon Limited
Corp Office:
M – 14, Connaught Circus
Middle Circle
New Delhi – 110001

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Pasupati Acrylon Limited
2.	Name of the acquirer(s)	Vineet Jain
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, Acquirer is part of the promoter and promoter group of TC
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Manish Jain
	b. Proposed date of acquisition	At any time after 4 working days from the date of this intimation <i>i.e.</i> on or after 14th September, 2020.
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1,12,20,000 equity shares from Mr. Manish Jain.
	d. Total shares to be acquired as % of share capital of TC	1,12,20,000 equity shares constituting 12.59% of total share capital of TC.
	e. Price at which shares are proposed to be acquired	Nil as the acquisition is being done by way of gift without any consideration.
	f. Rationale, if any, for the proposed transfer	Inter-se transfer of shares between "qualifying persons" being immediate relatives and promoters by way of gift without any consideration.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011. Mr. Vineet Jain ("Acquirer") and Mr. Manish Jain ("transferor") are qualifying persons being immediate relatives (Brothers).
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable, as the acquisition of shares is being done by way of gift without any consideration.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of Regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable, as the acquisition of shares is being done by way of gift and as such, no consideration or price is involved.
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).	I hereby declare that the Transferor and Transferee have complied /will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulation, 1997).

Vineet Jain

10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I hereby declare that all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares/ voting rights	% w.r.t total share capital of TC	No. of shares/ voting rights	% w.r.t total share capital of TC
	a Acquirer(s) and PACs (other than sellers)(*)				
	Acquirer - Mr. Vineet Jain	12,02,422	1.35	1,24,22,422	13.94
	PACs (Other than seller)	4,18,63,791	46.96	4,18,63,791	46.96
	Total of Acquirer(s) and PACs (other than sellers)(*) (Refer Annexure-A)	4,30,66,213	48.31	5,42,86,213	60.90
	b Seller/Gift by Mr. Manish Jain	1,56,49,232	17.56	44,29,232	4.97

Note: (*) Shareholding of each entity may be shown separately and then collectively in a group.

- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



Vineet Jain

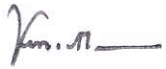
Place: New Delhi

Date: 07.09.2020

Annexure - A

Shareholding of Acquirer(s) and PACS (other than seller)

Shareholding Details		Before the proposed transaction		After the proposed transaction	
		No. of shares/ voting rights	% w.r.t total share capital of TC	No. of shares/ voting rights	% w.r.t total share capital of TC
a.	Acquirer(s) and PACs (other than sellers)(*):				
	Acquirer/Transferee:				
	Vineet Jain	12,02,422	1.35	1,24,22,422	13.94
	PACs (other than sellers)				
1	Gurukripa Finvest Private Limited	90,00,000	10.10	90,00,000	10.10
2	Sulabh Plantation & Finance Private Limited	82,50,000	9.25	82,50,000	9.25
3	Arihant Exports Limited	46,27,867	5.19	46,27,867	5.19
4	Shubh Exim Limited	45,00,000	5.05	45,00,000	5.05
5	The Pradeshiya Industrial And Investment Corporation of UP Ltd.	44,81,752	5.03	44,81,752	5.03
6	Sind-Wave Finance Services Private Limited	40,00,000	4.49	40,00,000	4.49
7	Prabhat Capial Services Limited	35,00,000	3.92	35,00,000	3.92
8	Accurex Traders Private Limited	17,50,000	1.96	17,50,000	1.96
9	Inder Overseas Private Limited	10,00,000	1.12	10,00,000	1.12
10	Vinod Kumar Jain HUF	6,03,342	0.68	6,03,342	0.68
11	MVA Finance Private Limited	1,44,450	0.16	1,44,450	0.16
12	Nityanand Exports and Consultants Company Limited	6,380	0.01	6,380	0.01
	Total	4,30,66,213	48.31	5,42,86,213	60.90



Vineet Jain

Place: New Delhi

Date: 07.09.2020