

VISHWALAXMI TRADING & FINANCE PVT. LTD.

1,2,3, 'C' WING, 2ND FLOOR, TEX CENTRE PREMISES CO-OP. SOCIETY LIMITED,
CHANDIVALI ROAD, OFF SAKI VIHAR ROAD, ANDHERI (EAST), MUMBAI - 400 072.
TEL.: 91-22-7111 9999 / 2803 9700 / FAX : 91-22-2857 5672

CIN : U51900MH1989PTC052612

March 24, 2021

To,

BSE Ltd.

Corporate Relations Department,
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai-400001
Fax: 022-22723121/22722037/39/41
Email: corp.relations@bseindia.com

National Stock Exchange of India Ltd.

Corporate Service Statement,
Exchange Plaza, Block G, C 1,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051
Fax: 022-26598237/8347/48
Email: takeover@nse.co.in

Time Technoplast Limited

101, 1st Floor, Centre Point,
Somnath Daman Road, Somnath,
Dabhel, Nani Daman,
Daman 396 210
Email: investors@timetechnoplast.com

Dear Sir/ Madam,

Sub: Release of equity shares of Time Technoplast Ltd.

Ref: Disclosure in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We wish to inform you that 16,00,000 equity shares of Time Technoplast Ltd. pledged with the lender have been released. All shares of the Company are now free from any encumbrances/pledge.

We are submitting herewith disclosure as required under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,

For **VISHWALAXMI TRADING & FINANCE PRIVATE LIMITED**


SANDIP MODI
DIRECTOR

Encl: a/a



Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011														
Name of the Target Company(TC)														
Names of the stock exchanges where the shares of the target company are listed											NSE			
Date of Reporting											BSE			
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked											24.03.2021			
Details of the creation/invocation/release of encumbrance														
Name of the promoter (s) or PACs with him *		Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of event pertaining to encumbrance (3)					Post event holding of encumbered shares: (creation [(2)+(3)]/release [(2)-(3)]/invocation [(2)-(3)])	
No. of Shares	% of total share capital	No. of Shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/others)	Reason for encumbrance **	No. of Shares	% of total share capital	Name of the entity in whose favour share encumbered ***	No. of Shares	% of total share capital		
Vishwalaxmi Trading and Finance Private Limited	35,100,509	15.52	1,600,000	0.71	release	24.03.2021	pledge	repayment of loan	1,600,000	0.71	J M Financial Capital Limited	Nil	Nil	
Time Exports Private Limited	22,128,719	9.79	20,000,000	8.84	release	24.03.2021	pledge	repayment of loan	19,955,000	8.82	J M Financial Capital Limited	45,000	0.02	
Time Securities Services Private Limited	41,176,026	18.21	Nil	Nil	create	22.03.2021	pledge	to maintain security coverage in compliance of terms of sanction letter	7,500,000	3.32	Aditya Birla Finance Limited	7,500,000	3.32	
Time Securities Services Private Limited	41,176,026	18.21	7,500,000	3.32	create	24.03.2021	pledge	to maintain security coverage in compliance of terms of sanction letter	2,000,000	0.88	Aditya Birla Finance Limited	9,500,000	4.20	
Bharat Kumar Vageria	4,569,750	2.03	Nil	Nil	-	-	-	-	-	-	-	Nil	Nil	
Naveen Mahendra Kumar Jain	4,563,750	2.02	Nil	Nil	-	-	-	-	-	-	-	Nil	Nil	



Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011													
Name of the Target Company(TC)												Time Technoplast Limited	
Names of the stock exchanges where the shares of the target company are listed												BSE	
Date of Reporting												24.03.2021	
Name of the Promoter or PAC on whose shares encumbrance has been created/ released/invoked												VISHWALAXMI TRADING AND FINANCE PRIVATE LIMITED	
Details of the creation/invocation/release of encumbrance													
Name of the promoter (s) or PACs with him *	Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of event pertaining to encumbrance (3)						Post event holding of encumbered shares (creation [(2)-(3)]/release [(2)-(3)]/invocation [(2)-(3)])
	No. of Shares	% of total share capital	% of total share capital	No. of Shares	% of total share capital	% of total share capital	Type of encumbrance (pledge/lien/non disposal undertakings/other)	Reason for encumbrance **	No. of Shares	% of total share capital	Name of the entity in whose favour share encumbered ***	No. of Shares	
Raghupathy Thyagarajan	4,563,750	2.02	Nil	Nil	Nil	Nil	-	-	-	-	-	Nil	Nil
Anil Jain	3,566,250	1.58	Nil	Nil	Nil	Nil	-	-	-	-	-	Nil	Nil
Vishal Anil Jain	299,940	0.13	Nil	Nil	Nil	Nil	-	-	-	-	-	Nil	Nil
Aruna Bharat Vageria	100,000	0.04	Nil	Nil	Nil	Nil	-	-	-	-	-	Nil	Nil

Date: 24.03.2021
Place: Mumbai

For: VISHWALAXMI TRADING AND FINANCE PRIVATE LIMITED

SANDIP MODI
Director

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.