

September 09, 2021

To,

<b>The Board of Directors</b> Gyscoal Alloys Limited  Plot No 2/3, GIDC Ubkhal, Kukarwada, Tal Vijapur, Dist Mehsana, Ubkhal, Kukarwada, Tal Vijapur, Dist Mehsana, Mehsana, Gujarat, 382830	Department of Corporate Services <b>Bombay Stock Exchange Limited</b> 1st Floor, Rotunda Building, B.S. Marg, Fort, Mumbai – 400 001  SCRIP CODE: <b>533275</b>	Department Of Corporate Services <b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051  COMPANY SYMBOL: <b>GAL</b>
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**SUB: DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION  
OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Dear Sir/ Madam,

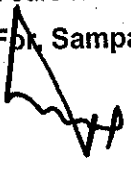
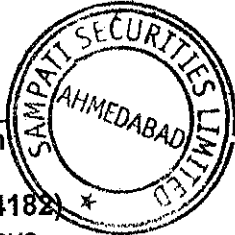
Please find attached herewith the disclosure regarding Sale of shares of M/S. Gyscoal Alloys Limited by Sampati Securities Limited (CIN - U67120GJ1995PLC024926) ("Shareholder") as required under the Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We request you to take note of the same.

Thanking you,

Yours faithfully,

For, Sampati Securities Limited,

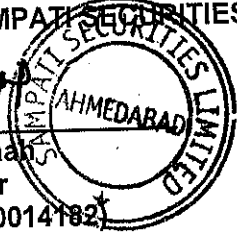
  
Viral M Shah  
Director  
(DIN – 00014182)  
Encl : As Above

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	GYSCOAL ALLOYS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SAMPATI SECURITIES LIMITED		
Whether the acquirer belongs to Promoter/ Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE (BSE) NATIONAL STOCK EXCHANGE (NSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	26323749	16.631	16.631
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c)	26323749	16.631	16.631
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/Sold	(6731082)	(4.252)	(4.252)
b) VRs acquired/sold otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	--
d) Shares encumbered/ invoked/ released by the acquirer	--	--	--
e) Total (a+b+c+/-d)	(6731082)	(4.252)	(4.252)

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	19592667	12.378	12.378
b) Shares encumbered released by the acquirer	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c)	19592667	12.378	12.378
Mode of acquisition/sale (e.g. open market / off market/ public issue / rights issue / preferential allotment / inter-se-transfer, etc.)	1. OPEN MARKET SALE OF 1831082 EQUITY SHARES 2. OFF MARKET SALE OF 4900000 EQUITY SHARES		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	06/09/2021		
Equity share capital / total voting capital of the TC before the said acquisition/Sale	15827556		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	15827556		
Total diluted share/voting capital of the TC after the said acquisition/Sale	15827556		

For SAMPATI SECURITIES LIMITED


 Viral Shah  
 Director  
 (DIN: 00014182)

 Place: Ahmedabad  
 Date: 09/09/2021

**Note:**

- (\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.