

Date: December 05, 2020

**Corporate Relations**  
**BSE Limited**  
PhirozeJeejeebhoy Towers, Dalal Street,  
Mumbai-4000 01  
**(Security Code : 534615)**

**The Manager (Listing Department)**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051  
**(Symbol: NECCLTD)**

Dear Sir/Madam,

**Subject: Report under Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI (SAST) Regulations, 2011')**

In reference to the above captioned subject, please note that, we, Utkarsh Jain and Vanya Jain (hereinafter collectively referred to as '**Acquirers**') along with NECC Securities Private Limited, NECC Automobiles Private Limited and Suvi Developers Private Limited (hereinafter collectively referred to as '**PACs**') have acquired 8,663,769 (Eighty Six Lacs Sixty Three Thousand Seven Hundred and Sixty Nine) Equity Shares representing 17.26% of the paid-up equity share capital of North Eastern Carrying Corporation Limited ('**Target Company**') on December 01, 2020 pursuant to inter-se transfer amongst immediate relatives as gift.

We, the Acquirers along with PACs are qualifying persons in terms of the provisions of Regulation 10(1)(a)(i) of the SEBI (SAST) Regulations, 2011 for claiming exemption.

Pursuant to the same, kindly find enclosed the report as required under Regulation 10(6) of the SEBI (SAST) Regulations, 2011.

Kindly take the above information on your records.

**For and on behalf of**  
**Acquirers along with PACs**



**Utkarsh Jain**  
**Acquirer**

**Disclosure under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	North Eastern Carrying Corporation Limited
2.	Name of the acquirer(s)	Vanya Jain Utkarsh Jain <b>(Herein after Collectively referred as 'Acquirers')</b>  Suvi Developers Private Limited NECC Securities Private Limited NECC Automobiles Private Limited <b>(Herein after Collectively referred as 'PACs')</b>
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited('BSE') National Stock Exchange of India Limited.('NSE')
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares.	The transferees are the wife & son respectively of the transferor, so out of love and affection, the shares were transferred.
5.	Relevant regulation under which the acquirer is exempted from making open offer.	<b>Sub-clause (i)</b> of clause (a) of sub-regulation (1) of regulation 10 of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,  - Whether disclosure was made and whether it was made within the timeline specified under the regulations.  - date of filing with the stock	- Yes, disclosure under Regulation 10(5) was required to be made for the acquisition, however the Acquirers inadvertently missed to file intimation to the stock exchange prior to the acquisition within the stipulated time specified under SEBI (Substantial,

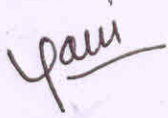
*Yash*

	exchange.	Acquisition of Shares and Takeovers) Regulations, 2011. - The disclosure was filed with BSE and NSE on December 05, 2020.			
7.	Details of acquisition	<b>Disclosures required to be made under regulation 10(5)</b>		<b>Whether the disclosures under regulation 10(5) are actually made</b>	
	a. Name of the transferor / seller	Sunil Kumar Jain		Sunil Kumar Jain	
	b. Date of acquisition	01/12/2020		01/12/2020	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	8,663,769 (Eighty Six Lacs Sixty Three Thousand Seven Hundred and Sixty Nine)		8,663,769 (Eighty Six Lacs Sixty Three Thousand Seven Hundred and Sixty Nine)	
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	17.26% of the Paid-up Share Capital of the Target Company.		17.26% of the Paid-up Share Capital of the Target Company.	
	e. Price at which shares are proposed to be acquired / actually acquired	Nil The shares have been acquired as a gift.		Nil The shares have been acquired as a gift.	
8.	Shareholding details	<b>Pre-Transaction</b>		<b>Post-Transaction</b>	
		<b>No. of shares held</b>	<b>% w.r.t total share capital of TC</b>	<b>No. of shares held</b>	<b>% w.r.t total share capital of TC</b>
	a <b>Acquirers</b>				
	▪ Vanya Jain	Nil	NA	50,19,565	10.00
	▪ Utkarsh Jain	1,53,910	0.31	37,98,114	7.57
	<b>PACs</b>				
	▪ Suvi developers Pvt. Ltd.	36,31,400	7.23	36,31,400	7.23
	▪ NECC Securities Pvt. Ltd	76,56,880	15.25	76,56,880	15.25
	▪ NECC Automobiles Pvt. Ltd.	8,334,152	16.60	8,334,152	16.60
	<b>TOTAL</b>	<b>19,776,342</b>	<b>39.40</b>	<b>28,440,111</b>	<b>56.66</b>

*Jain*

	<b>b. Seller</b>				
	▪ Sunil Kumar Jain	86,63,769	17.26	Nil	NA
	<b>TOTAL</b>	<b>86,63,769</b>	<b>17.26</b>	<b>Nil</b>	<b>NA</b>

**For and on behalf of  
Acquirers along with PACs**



**(Utkarsh Jain)**

**Date: 05/12/2020**

**Place: Delhi**