

To,  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001, India

To,  
**Angel Fibers Limited,**  
Survey No. 100/1, Plot No.1,  
Jamnagar, Gujarat 361112,  
India

**From:**  
**Prafulaben Ashokbhai Dudhagara**  
A-88 Aalap Avenue, Opp. Royal Hall,  
University Road,  
Rajkot 360005

Dear Sir/Ma'am,

**Script Symbol/Code: Angel/541006**

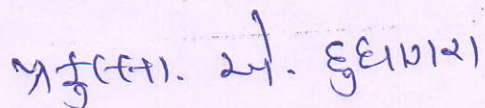
**Sub: Disclosures under Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeover Regulation, 2011 dated December 24, 2020**

In compliance with regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulation, 2011 we hereby submitting disclosure in Annexure-I under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 w.r.t. releasing of 6,09,360 Equity Shares constituting 2.44% of share capital of Target Company.

You are requested to kindly record the same.

Thanking You

Yours Faithfully,



**Prafulaben Ashokbhai Dudhagara**  
Promoter

**Date: December 28, 2020**

Encl.: As Above

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance-of-shares/-invocation-of-encumbrance/ release of encumbrance, in terms of Regulation 34(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Angel Fibers Limited												
BSE Limited (SME Segment)												
December 28, 2020												
Mr. Pratulaben Ashokbhai Dudhagara												
6,09,360 Pledged shares released from State Bank of India Rajkot Branch on December 24, 2020												
Details of events pertaining to encumbrance (3)												
Details of the creation/invocation/release of encumbrance:												
Name of the promoter (s) or PACs with him (**)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Type of event (creation / release / invocation)	Date of creation/ invocation / release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal / undertaking/ others)	Reason for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}
	No. shares	% of total share capital	No. shares	% of total share capital								
Mrs. Pratulaben Ashok Dudhagara	609360	2.44	609360	2.44	Release	December 24, 2020	Pledge	Not applicable being shares are released in the present disclosure.	609360	2.44	State Bank of India, Rajkot Branch	0
Mr. Ashok Mavjibhai Dudhagara	4695480	18.78	4695480	18.78	Release	December 24, 2020	Pledge	Pledged as a security for obtaining working capital facility from bank and as a security for term loan. Not applicable being shares are released in the present disclosures. Pledged as a security for obtaining working capital facility from bank and as a security for term loan.	4695480	18.78	State Bank of India, Rajkot Branch	0

Signature of the Authorized Signatory:

*(Handwritten Signature)*

Pratulaben Ashokbhai Dudhagara  
Place : Rajkot  
Date : December 28, 2020

Notes:-  
(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.